

# Appendix A-1:

TeamCFA: Pender



# TeamCFA

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**Pender**

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## Appendix A1

As of 2018-2019, no public charter schools operate in Pender County. The closest charter, Coastal Preparatory Academy: CFA, is over 15 miles away in New Hanover County. Coastal Preparatory Academy: CFA is in the second year of operation and has over 625 scholars. Over 50 percent live in and drive from Pender County.

Two of our board members have charter school board experience at two charter schools in New Hanover County. They have served on the GLOW Academy and Coastal Preparatory Academy: CFA boards. Coastal Preparatory Academy: CFA opened in the fall of 2017 to over 500 scholars, and the school had over 1,000 applications for enrollment. Coastal Preparatory Academy: CFA is one of 14 TeamCFA network schools. Their enrollment demonstrates that the demand is high for high quality school choice that offers a different and rigorous curriculum. The TeamCFA: Pender board is responding to requests from community members for public charter school choice in Pender County, particularly western Pender County where the school is located.

The planned school site is located less than 2 miles from the interchange of I-40 and North Carolina Highway 210, a high growth area of the greater Wilmington area. A site plan for a planned unit development has been approved by Pender County, and it will consist of over 2,700 homes adjacent to the planned school site. The proposed site will draw students from Pender, New Hanover, and other surrounding counties. The NC Department of Transportation has a planned bypass of US Highway 17 that will intersect with NC Highway 210 less than 3 miles from the planned school site.

Parents who are seeking greater school choice those who are concerned about the quality of education currently offered in the local elementary and middle schools are likely to enroll their students. In response, TeamCFA: Pender has intentionally crafted a school plan that addresses these concerns in order to serve the families who elect to enroll their students at TeamCFA : Pender.

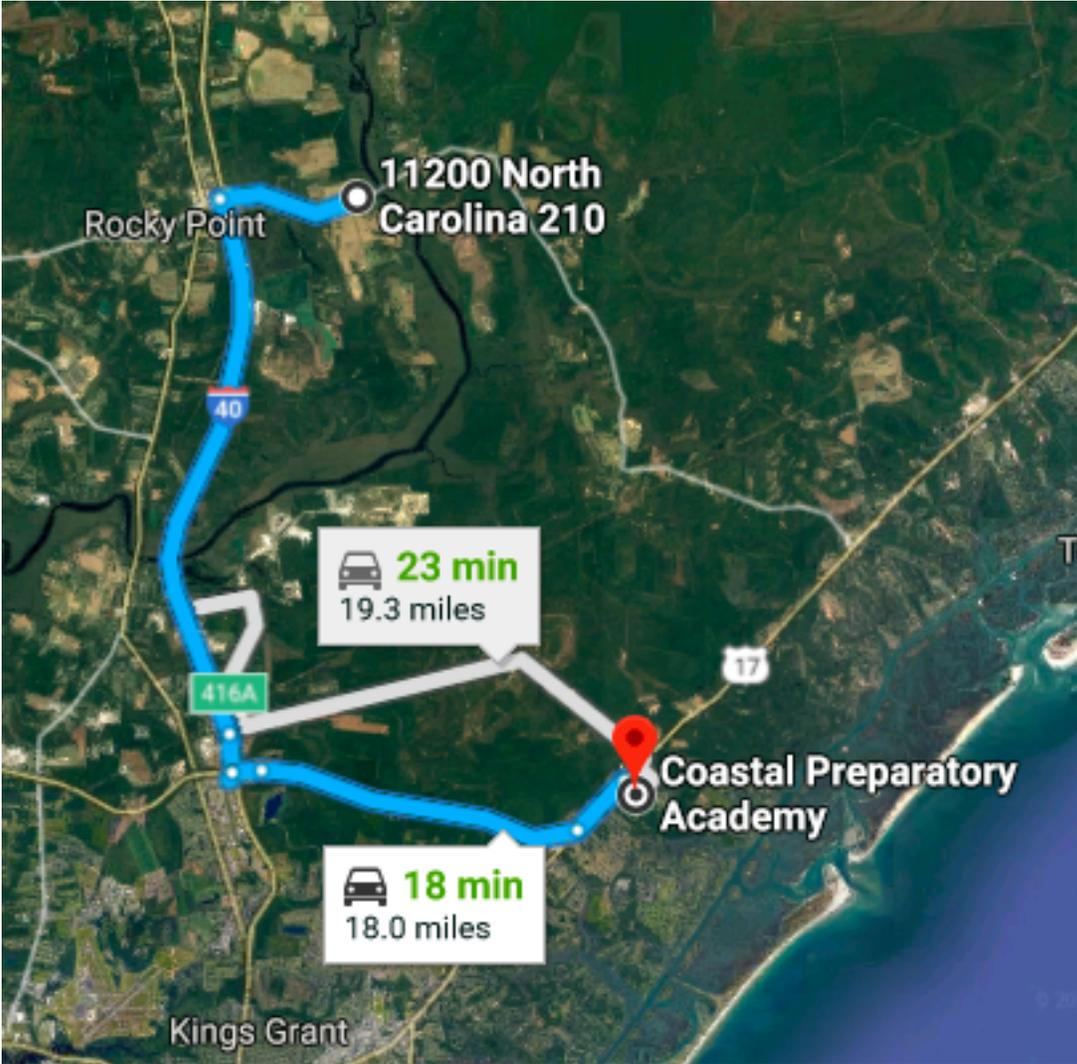
As further evidence of need, the table below shows the grade level proficiency of nearby Pender County Schools on the 2017-18 North Carolina Report Card.

<b>School / District Name</b>	<b>Standard (CCR-Level 4 &amp; 5, GLP - Level 3 and Above)</b>	<b>All Students</b>
State of North Carolina	Grade Level Proficient	58.8%
West Pender Middle School	Grade Level Proficient	33.5%
Rocky Point Elementary	Grade Level Proficient	48.0%
Burgaw Elementary	Grade Level Proficient	51.7%
Burgaw Middle School	Grade Level Proficient	50.9%
Cape Fear Elementary	Grade Level Proficient	61.8%
Cape Fear Middle School	Grade Level Proficient	50.3%

We expect high demand at all grade levels, we expect particularly high demand at Kindergarten, Grade 4 (after parents receive Grade 3 Read to Achieve results), and at 6<sup>th</sup> grade (a natural transition year). At 25 students per class, TeamCFA: Pender will offer smaller middle school classes, which will speak to parents who are seeking options with only one-third to one-half scoring proficient on the end of grade summative assessment

The TeamCFA: Pender board member are active in their communities, and they are confident that parents are excited about the new planned charter school in their community. The board is ready to meet this urgent community need. We are excited about and take seriously our responsibility to educate the next generation of great Americans – right here in eastern North Carolina.

The map below shows the proposed location of TeamCFA: Pender and the proximity to Coastal Preparatory Academy: CFA in New Hanover County. Coastal maintains a long waitlist, and approximately 50% of Coastal Preparatory Academy: CFA’s 630 scholars live in and drive to school from Pender County.



# Appendix B:

TeamCFA: Pender



# TeamCFA

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**Pender**

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Singapore Math Curriculum for Grades K-6

Topic	Kindergarten	1st	2nd	3rd	4th	5th	6th
<b>Number and Operations</b>							
Sets and Numbers	Use concrete models and pictures to create sets with given numbers of objects to 20.	Use concrete and pictorial models to create a set with a given number of objects (up to 120).	Use concrete and pictorial models to create a set with a given number of objects (up to 1,000).				
Number Representation	Use numbers to represent quantities to 20.	Use number bonds to represent number combinations.	Use place value models to create equivalent representation of numbers	Represent numbers to 10,000 in different equivalent forms.	Represent numbers to 100,000 in various contexts.	Understand place value concepts through millions.	
Count	Explore count sequence and number names to 100.	Count within 120.	Count within 1,000	Count within 10,000			
Compare and Order	Compare and order sets and numbers up to 20 using counting and matching strategies	Compare and order whole numbers to 100.	Compare and order whole numbers to 1,000.	Compare and order whole numbers to 10,000.	Compare and order whole numbers to 100,000.	Compare and order whole numbers to 10,000,000.	
Compose and Decompose Numbers	Compose and decompose numbers less than or equal to 10 into pairs in more than one way.						
Place Value	Compose and decompose numbers from 11 to 19 into ten ones and some further ones and 20 as 2 tens.	Use place value models and place value charts to represent numbers to 120.	Use base-ten models and place value charts to represent numbers to 1,000.	Use place value models to read, write, and represent numbers to 10,000.	Write numbers to 100,000 in standard, expanded, and word forms.	Understand place-value concepts through millions.	
Fraction Concepts		Partition shapes into two to four equal shares.	Partition circles and rectangles into unit fractions halves, thirds, and fourths.	Understand the meanings and uses of fractions including fraction of a set.	Recognize, write, name, and illustrate mixed numbers and improper fractions in various forms.	Understand how to convert fractions to decimals.	Express one value as a fraction of another given their ratio, and vice versa.
Money	Identify and relate coin values (penny, nickel, dime, quarter).	Identify and relate coin values (penny, nickel, dime, quarter).	Identify \$1, \$5, \$10, and \$20 bills.	Add and subtract money.			
Decimal Concepts			Use the dollar sign and decimal point.	Use the dollar sign and decimal point in money amounts.	Model decimals using tenths and hundredths.	Model decimal using thousandths.	
Whole Number Computation: Addition and Subtraction	Model joining and separating sets.	Model addition and subtraction situations.	Model addition and subtraction within 100 using place-value strategies.	Model regrouping in addition and subtraction using place-value strategies.	Model regrouping in addition and subtraction using place-value strategies.		
Whole Number Computation: Addition and Subtraction Real-World Problems	Represent and solve addition and subtraction stories with manipulatives, actions, drawings, and number sentences.	Create addition and subtraction stories.					

Develop fluency with addition and subtraction to 5	Practice addition and subtraction in different contexts with words, models, fingers, and numerals.						
Whole Number Computation: Multiplication and Division Concepts	Count by twos and fives to 20.	Skip count by 2s, 5s, and 10s.	Multiply and divide with 2, 3, 4, 5, and 10.	Multiply and divide with 3, 4, 6, 7, 8, and 9.			
Whole Number Computation: Multiplication and Division Algorithms				Multiply by 1s, 10s, and 100s with and without regrouping.	Develop fluency in multiplying multi-digit numbers.	Multiply multi-digit numbers.	
Whole Number Computation: Multiplication and Division Real-World Problems			Use bar models to represent multiplication and division situations.	Use bar models to represent multiplication and division situations.	to solve word problems involving multiplicative comparison by using drawings and equations with a symbol for the unknown number to represent the problem.	Compare the size of a product to one factor without multiplication.	Express one quantity as a percentage of another; find the whole given a part and the percentage; and solve word problems (Exclude finding percentage profit/loss).
Fraction Computation			Add and subtract like fractions (halves, thirds, fourths).	Add and subtract like fractions.	Add and subtract unlike fractions.	Add and subtract unlike fraction and mixed numbers.	times one value is as large as another given their ratio, and vice versa. Recognize that two quantities are in direct proportion.
Decimal Computation		Add and subtract money.	Solve addition and subtraction word problems involving money.	Add and subtract money amounts.	Add and subtract decimals.	Add and subtract decimals.	
Estimation and Mental Math		Use mental math strategies to add and subtract.	Use mental math strategies to add and subtract.	Use mental math strategies to add, subtract, multiply, and divide.	Use mental math and estimation strategies to find sums, differences, products, and quotients.	Use estimation and mental math to estimate sums, differences, products, and quotients.	
<b>Algebra</b>							
Patterns	Describe and extend repeating shape patterns.	Identify, describe, and extend two- and three-dimensional shape patterns.	Describe, extend, and create two-dimensional shape patterns.	Create and describe multiplication and division patterns.	Identify, describe, and extend numeric and non-numeric patterns.	Identify, describe, and extend numeric patterns involving all operations.	expressions; evaluate simple algebraic expression by substitution; and solve word problems involving algebraic expressions.
Properties		Identify 0 as the identity element for addition and subtraction.	Understand that addition and subtraction are inverse operations.	Understand that multiplication and division are related.	Represent division as the inverse of multiplication.	Understand the relationship between the number of zeroes and in the placement of the decimal point when multiplying a number by a power of 10.	

Number Theory			Determine whether a group of objects has an odd or even number of members.	Identify odd and even numbers.	Find the greatest common factor and least common multiples.		
Functional Relationships		Understand the relationships between the numbers in fact families.	Recognize how bar models show relationships between numbers and unknowns in number sentences.	Understand the relationships between the numbers in multiplication-division fact families.	Understand the relationships between the numbers and symbols in formulas for area and perimeter.	Understand the relationships between the numbers and symbols in formulas for surface area and volume.	
Expressions/Models	Use objects, fingers, drawings, and symbols to represent numbers.	Use a variety of concrete, pictorial, and symbolic models for addition and subtraction.	Use a variety of concrete, pictorial, and symbolic models for addition, subtraction, multiplication, and division.	Use a variety of concrete, pictorial, and symbolic models for multi-digit addition, subtraction, multiplication, and division.	Use a variety of concrete, pictorial, and symbolic models for multiplication and division; and addition and subtraction with fractions and decimals.	Use parentheses, brackets, or braces in numerical expressions, and evaluate expressions with these symbols.	represent an unknown number and write a simple algebraic expression in one variable for a given situation. (Exclude expressions involving a variable in the denominator such as $1/x$ ).
Number Sentences and Equations	Model addition and subtraction stories with addition and subtraction number sentences.	Model addition and subtraction situations by writing addition and subtraction number sentences.	Model multiplication and division situations by writing multiplication and division number sentences.	Write multiplication and division number sentences.	Write and solve number sentences for multi-step word problems.	Write and solve number sentences and equations for multi-step word problems.	
Equality and Inequality	Understand the meaning of the = sign in number sentences.	Understand the difference between equality and inequality.	Use and create models that demonstrate equality or inequality.	Understand equality and inequality.	Understand equality and inequality.	Understand equality and inequality.	
<b>Geometry</b>							
Size and Position	Use big, medium sized, small, smaller, smallest, bigger, biggest to identify and compare sizes.	Describe position with left and right.					
Lines and Angles			Identify parts of lines and curves.	Identify perpendicular and parallel lines.	Draw perpendicular and parallel lines.	Understand how to work with angles on a straight line.	Find unknown angles in geometric figures using the properties of angles on a straight line; angles at a point; vertically opposite angles; and square, rectangle, parallelogram, rhombus, trapezium, and triangle (Exclude additional construction of lines.)

Two-Dimensional Shapes	Describe, compare, and name two-dimensional shapes regardless of their orientations and overall sizes.		draw shapes based on specified attributes. Identify triangles, quadrilaterals, pentagons, hexagons, and cubes.				Visualize a prism and a pyramid from drawings, including a cylinder and the terms "prism" and "pyramid".
Three-Dimensional Shapes	Analyze, describe, compare, name, and sort solid shapes.	Identify real-world three-dimensional shapes.				Identify and classify prisms and pyramids.	cube; a cuboid; a prism; and a pyramid (Exclude net of cylinder). Identify the solid which can be formed by a net.
Congruence and Symmetry		Develop initial understanding of congruence and symmetry.		Recognize a line of symmetry and symmetrical figures.	Recognize line and rotational symmetry.		
Transformations				Identify pairs of shapes that show a flip, slide, and turn.	Use transformations to form tessellations.		
Coordinate Geometry					Develop coordinate readiness with tables and line graphs.	Plot points on a coordinate grid (first quadrant only).	
<b>Measurement</b>							
Length and Distance	Compare and order lengths (long, short, longer, shorter, longest, shortest)	Compare the length of two objects by comparing each with a third length (transitivity).	Demonstrate linear measure as an iteration of units.	Select appropriate units and tools to estimate and measure lengths.			
Weight/Mass	Compare and order objects by weight.	Compare and measure weights using non-standard units.	Compare and measure masses.	Select appropriate units and tools to estimate and measure weight.		Use measurement conversions of weight/mass in solve real-world problems.	
Capacity/Volume	Describe and compare capacities.		Measure volume (capacity) in liters.	Select appropriate tools and units to estimate and measure volume and capacity.		Use measurement conversions of capacity/volume in solving real-world problems. Estimate and measure volume in cubic units.	
Time	Identify placement of events in a time sequence; identify yesterday, today, and tomorrow.	Read a calendar to identify the days of the week, months, and seasons of the year.		Tell time to the nearest minute.			clock, including conversion between 12-hour clock and 24-hour clock, and vice versa, and including finding duration of time.
Temperature				Read a Fahrenheit thermometer.			
Angles				Compare angles to right angles.	Estimate and measure angles in whole-number degrees with a protractor.	Apply the idea that the sum of angles on a straight line is 180 degrees.	

Perimeter				Measure perimeter of plane figures.	Find the perimeter of composition figures.		
Area		Compose and decompose two-dimensional shapes (foundation for understanding).	Develop foundations for understanding area.	Find and compare the area of plane figures in different square units.	Understand that area is an attribute of two-dimensional figures.	Find the area of a rectangle with fractional side lengths.	Identify and name the following parts of a circle: center, radius, diameter, circumference. Use the formula to find circumference and area. Solve word problems involving area and circumference of a circle.
							Find the area and perimeter of a figure related to the following shapes: rectangle, square, triangle, circle, semicircle, and quadrant.
							Solve word problem involving volume of a solid made up of cubes and cuboids and liquid.
Surface Area and Volume						Decompose solid figures to find the surface area.	
Speed							Calculate speed, distance, and time, including use of the formula and activities for scholars to read, interpret, and write speed in different units (Exclude conversion of units such as 10km.h = ? m/min, and vice versa).
<b>Data Analysis</b>							
Classifying and Sorting	Understand similarities and differences in objects and shapes.	Sort and classify geometric shapes.	Sort and classify two- and three-dimensional shapes by properties.	Classify and sort polygons and quadrilaterals by attributes and properties.			
Collect and Organize Data	Organize data for a picture graph.	Collect and organize data in different ways.	Collect and organize data in different ways.				
Represent Data	Represent data in picture graphs.	Represent measurements and data in picture graphs, tally charts, and bar graphs.	Represent measurement data in a line plot using whole numbers.	Represent measurement data in a line plot where the horizontal scale is marked in whole numbers, halves, or quarters.	Make a line plot to display a data set of measurements in fractions of a unit.	Make a line plot to display a data set of measurements in fractions of a unit.	

Interpret/Analyze Data	Interpret data show in tally charts and graphs.	Interpret data in picture graphs, tally charts, and bar graphs.	Interpret picture graphs with scales.	Interpret picture graphs with scales.	Interpret tally charts, bar graphs, picture graphs, tables, line graphs, and line plots.	Interpret tally charts, bar graphs, picture graphs, tables, line graphs, and line plots.	interpret pie charts and solve 1-step problems using information presented in pie charters (exclude use of degrees for calculation).
<b>Make Sense in Solving Problems</b>							
Build Skills Through Problem Solving	Build skills in comparing sets, and addition and subtraction encountering, discussion, and solving problems.	Build skills in addition, subtraction, and measurement through problem solving.	Build skills in addition, subtraction, multiplication, division, and measurement through problem solving.	Build skills in addition, subtraction, multiplication, division, and measurement through problem solving.	Build skills in multiplication, division, fraction concepts, data analysis, and measurement through problem solving.	multiplication; division; fraction concepts; decimals; geometry; data analysis; and measurement through problem solving.	Sole direct proportion problems using unitary method.
Solve Real-World Problems	Solve real-world problems involving sorting, counting, and addition and subtraction.	Solve real-world problems involving addition and subtraction.	Solve real-world problems involving addition, subtraction, multiplication, division, and measurement.	Solve real-world problems involving addition, subtraction, multiplication, division, and measurement.	Solve real-world problems involving addition, subtraction, multiplication, division, and measurement, including time and money.	problems involving multiplication; division; concepts with whole numbers, fractions, decimals, data analysis, and measurement.	Solve word problems on ration and direct proportion.
Use Appropriate Strategies and Thinking Skills to Solve Problems	Decide on number sentences to fit addition and subtraction situations.	Apply problem-solving strategies.	Apply problem-solving strategies.	Apply problem-solving strategies.	Use appropriate strategies to solve real-world problems.	Use appropriate strategies to solve real-world problems.	
Apply and Explain Problem Solving	Solve real-world problems and describe methods for doing so.	Apply and explain problem-solving processes.	Apply and explain problem-solving processes.	Apply and explain problem-solving processes.	Apply and explain problem-solving processes.	Apply and explain problem-solving processes.	
<b>Reasoning</b>							
Explore Concepts	Use models to explain reasoning.	Explore concepts more deeply and justify reasoning.	Explore concepts more deeply and justify reasoning.	Explore concepts more deeply and justify reasoning.	Explore concepts more deeply and justify reasoning.	Explore concepts more deeply and justify reasoning.	Explore concepts more deeply and justify reasoning.
Investigate Mathematical Ideas	Apply counting and comparing skills in wide variety of contexts; use numerals to convey information.	investigate mathematical ideas by completing critical thinking skills activities.	investigate mathematical ideas by completing critical thinking skills activities.	investigate mathematical ideas by completing critical thinking skills activities.	investigate mathematical ideas by completing critical thinking skills activities.	investigate mathematical ideas by completing critical thinking skills activities.	investigate mathematical ideas by completing critical thinking skills activities.
Identify, Demonstrate, and Explain Mathematical Proof	Explain ways of identifying equal sets or explain which set has more or fewer.	Explore transitivity by comparing lengths and weights of three different objects.	Demonstrate the inverse relationship between the size of a unit and the number of units.	Demonstrate the relationship between fractions on a number line and rules marked with halves and fourths of an inch.	Demonstrate that figures and their flip, slides, and turn images are congruent.	relationship between three-dimensional figures and the faces of the two-dimensional figures that form them.	relationship between three-dimensional figures and the faces of the two-dimensional figures that form them.
Use a Variety of Reasoning Skills	Sort and classify using attributes.	Recognize shapes from different perspectives.	Identify surfaces that slide, stack, and roll.	Model, define, and explain properties of multiplication.	Use properties of squares and rectangles to solve problems about area and perimeter.	Use properties to classify triangles and quadrilaterals.	Use properties to classify triangles and quadrilaterals.

<b>Communication</b>							
Consolidate Mathematical Thinking	Consolidate thinking in independent activities.	Present mathematical thinking through math journal activities.	Present mathematical thinking through math journal activities.	Present mathematical thinking through math journal activities.	Present mathematical thinking through math journal activities.	Present mathematical thinking through math journal activities.	
Communicate with Peers, Teachers, and Others	Discuss mathematical ideas in paired and small group activities as well as activities led by the teacher.	Discuss mathematical ideas in activities.	Discuss mathematical ideas in activities.	Discuss mathematical ideas in activities.	Discuss mathematical ideas in activities.	Discuss mathematical ideas in activities.	
Share Mathematical Thinking	Share mathematical ideas in paired and small group activities.	Share mathematical ideas with others during activities.	Share mathematical ideas with others during activities.	Share mathematical ideas with others during activities.	Share mathematical ideas with others during activities.	Share mathematical ideas with others during activities.	
Construct Arguments and Express Mathematics Ideas	Express ideas--with words and gestures--in paired and small group activities as well as activities led by the teacher.	Express ideas in math journal activities, using lesson vocabulary.	Express ideas in math journal activities, using lesson vocabulary.	Express ideas in math journal activities, using lesson vocabulary.	Express ideas in math journal activities, using lesson vocabulary.	Express ideas in math journal activities, using lesson vocabulary.	
<b>Connections and Structure</b>							
LOOK FOR USE and Structure to Recognize Connections in Mathematical Ideas	Understand the connection between quantities and written numerals.	Relate counting to additional ND examine and apply the inverse subtraction.	Examine and apply the inverse relationship between addition and subtraction.	Apply the inverse relationship between multiplication and division.	Demonstrate that decimal notation is an extension of the base-ten system.	Understand the relationship between fractions and division.	
Understand How Concepts Build on One Another	Explore relationships among counting, ordering, and ordinal numbers.	Learn how place value concepts apply to regrouping in addition and subtraction.	Understand how patterns can be described using numbers, operations, and data displays.	Understand the meanings and uses of fractions including fraction of a set.	Describe number relationships in context.	Explain the relationships among area formulas of different polygons.	
Solve Real-World Problems in Contexts of Mathematics	Solve real-world problems involving more and less, and addition and subtraction.	Solve real-world problems involving addition and subtraction.	Solve real-world problems involving addition, subtraction, multiplication, division, measurement, and data analysis.	Solve real-world problems involving addition, subtraction, multiplication, division, measurement, and measurement.	Solve real-world problems involving addition, subtraction, multiplication, division, measurement, data analysis, and measurement.	Solve real-world problems involving all four operations with whole numbers, fractions, and decimals; algebra, geometry, measurement, and data analysis.	Solve word problems involving average, rate, and speed (Exclude problems where rest time is involved in finding the average speed of a journey).
<b>Represent and Model Mathematics</b>							
Use Representations to Attend to Precision	Use concrete models to create a set with a given of objects to 20.	Use concrete and pictorial models to create a set with a given number of objects (up to 120).	Use concrete and pictorial models to create a set with a given number of objects (up to 1,000).	Use place value models to read, write, and represent numbers to 10,000.	Represent numbers to 100,000 in various contexts.	Explore negative numbers in context.	
Select and Apply Appropriate Models and Tools to Represent Models	Represent quantities with objects, number cubes, fingers, pictures/drawings, number cards, acting out, tallies, and numerals.	Use number bonds to represent number combination.	Use place value models to create equivalent representations of numbers.	Use a variety of models to represent fractions and equivalent fractions.	Translate between equivalent improper fractions and mixed numbers.	Translate among fractions, mixed numbers, and decimals.	

Interpret Phenomena through Representations	Show understanding of big, middle-sized, small, and same size.	Measure and compare lengths and weights using non-standard units.	Use metric customary units to measure length, volume (capacity), weight, and mass.	Use referents to estimate length, capacity, and weight.	Measure perimeter and area in customary and metric units.	Measure volume of a rectangular prism.	
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# Appendix C:

TeamCFA: Pender



# TeamCFA

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**Pender**

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TeamCFA: Pender  
Proposed 2019-2020 Calendar

August – 12th – 16th – Teacher Work Days – set aside for professional development and work in classrooms

August 19th and 23rd – Teacher work days – set aside for work in classrooms and planning

August 26th – First Day of School – ½ Day, Noon dismissal

September 2nd – Labor Day – No school

September 30th – Teacher workday set aside for cross curricular planning and/or professional development

October 29th – End of First Quarter

November 4th – Teacher Work Day – set aside for completing and submitting grades

November 5th – ½ Day, Noon Dismissal – Parent/Teacher Conferences – 1 p.m. – 6 p.m.

November 11th – Veteran's Day – No School

November 27th – 29th – Thanksgiving Holidays – No School

December 23rd – January 1st – Winter Break – No School

January 20th – Martin Luther King Day – no school

January 23rd – Second Quarter Ends

January 24th – Teacher Work Day – set aside for completing and submitting grades

February 14th – Teacher Work Day – set aside for professional development, conferences and/or collaborative planning

February 17th – President's Day – no school

March 20th – Third Quarter Ends

March 23rd – Teacher Work Day – set aside for completing and submitting grades

March 24th – ½ Day Noon Dismissal – Parent/Teacher Conferences 1 p.m. – 6 p.m.

April 20th to 24th – Spring Holiday

May 4th – Teacher Work Day – set aside for professional development and/or collaborative planning

May 25th – Memorial Day – No school

June 5th – Last Day of School – ½ Day, Noon Dismissal

June 8th and 9th – Teacher Work Days

Days per month

August – 5 days of school (1 half day)

September – 19 days of school

October – 23 days of school

November – 16 days of school (1 half day)

December – 15 days of school

January – 21 days of school

February – 18 days of school

March – 21 days of school (1 half day)

April – 17 days of school

May – 19 days of school

June – 5 days of school (1 half day)

179 Total Days (4 are half days)

Full Day School starts 8 a.m. with a 4 p.m. dismissal 7 instructional hours per full day, with 1 hour set aside for lunch and recess

175 days x 7 hours = 1,225 hours

Half Day School starts at 8 a.m. with 12p.m dismissal 4 instructional hours

4 days x 4 hours = 16 hours

**Total hours**

**1225 + 16 = 1241 hours**

# Appendix E:

TeamCFA: Pender



# TeamCFA

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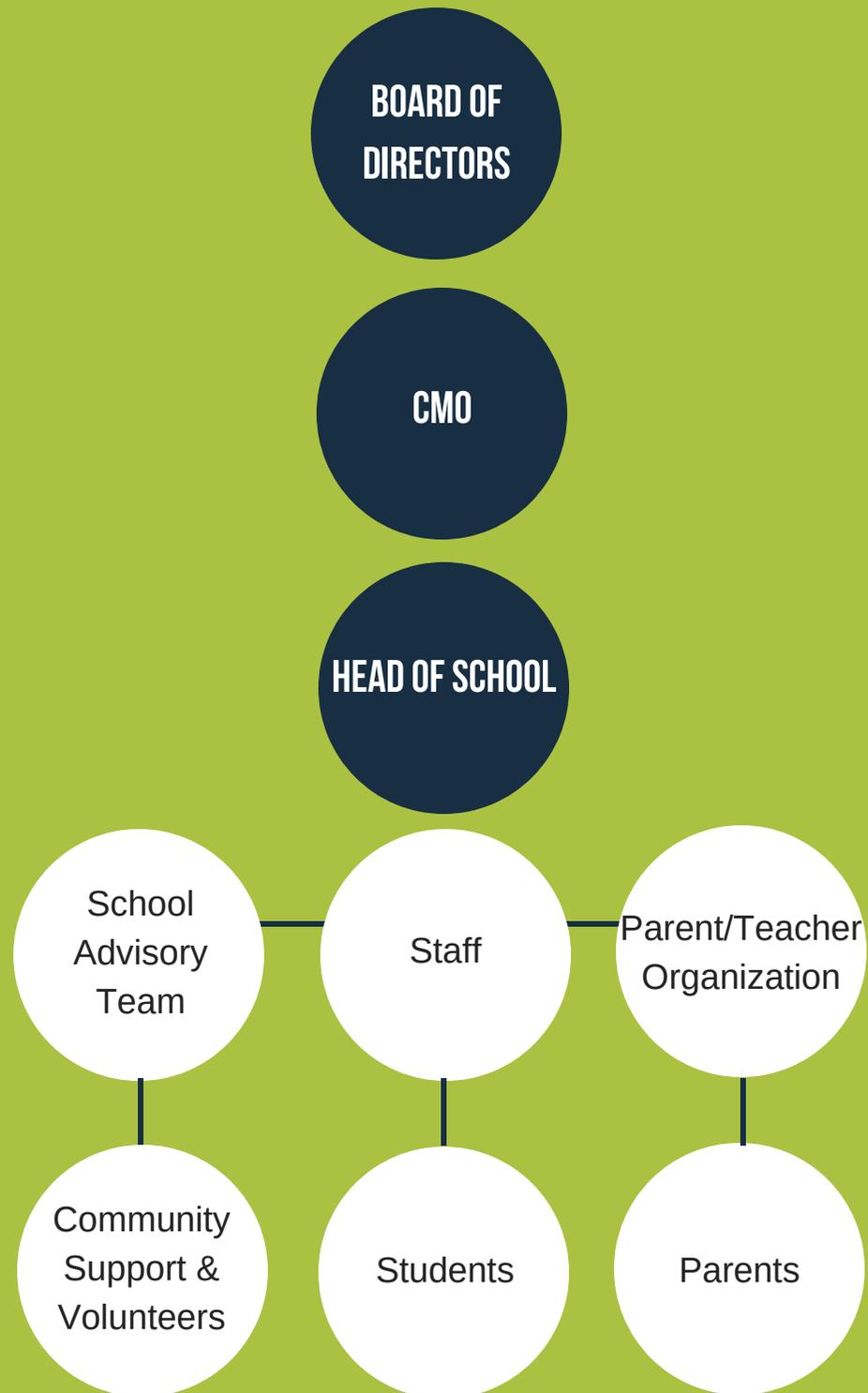
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# TEAMCFA: PENDER

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# Appendix F:

TeamCFA: Pender



# TeamCFA

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**Pender**

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## **Appendix F:**

### **Charter School Board Member Information Form**

**Note:** *To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.*

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

## **Background**

**1. Name of charter school on whose Board of Directors you intend to serve:** TeamCFA : Pender

**2. Full name:** Marcus Teer Benson

**Home Address:** 117 Avondale Avenue, Wilmington, North Carolina 28403 not for public

**Business Name and Address:** P.O. Box 3305, Wilmington, North Carolina 28406

**Telephone No.:** 910-617-5557 not for public

**E-mail address:** [mtb.web@hotmail.com](mailto:mtb.web@hotmail.com) not for public

**3. Brief educational and employment history.** Graduated high school Cape Fear Academy, attended University of North Carolina Wilmington and University of Virginia.

Career law enforcement / Private Investigations

**4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?** No

**5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?**

After assisting another Charter school in procuring a school resource officer I was asked if I would be interested in serving as I'm just coming off of a State appointment serving as a Board member, I can now take that time to serve on this school board.

I believe that with my background in public safety, I can bring a more succinct view of offering students a safer learning environment, but not only to the students, but to the teachers and staff as well.

**6. What is your understanding of the appropriate role of a public charter school board member?**

To assist in facilitating any and all needs to provide the physical building in which the school will be housed, but also the curriculum to which will raise the standard in which the students will be able to become a productive citizen.

**7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.**

I have served in the past as a Board of Director of: New Hanover County Sheriff's Recreation and Benevolent Assoc. (Past President)/ New Hanover County Law Enforcement Officer's Association/ Coastal Horizons Treatment Alternative to Street Crime / Cape Fear Crime Stoppers/ FBI National Academy Associates (Past President) / Lower Cape Fear Council of Boy Scouts / North Carolina Private Protective Services Board (Chair of Screening Committee/Ethics Liaison)

**8. Describe the specific knowledge and experience that you would bring to the board.**

I have studied school violence and the aftermath of how it bears a negative impact on the school population as a whole. My entire adult life has been dedicated to protecting and helping others.

**School Mission and Program**

**1. What is your understanding of the school's mission and guiding beliefs?**

To develop a safe educational environment for children to learn their skills in being a productive and positive part of society.

**2. What is your understanding of the school's proposed educational program?**

That it instills the basic fundamentals of education that have proven for years that it is the root of knowledge so that the mind may grow.

**3. What do you believe to be the characteristics of a successful school?**

Structure, Respect and Passion

**4. How will you know that the school is succeeding (or not) in its mission?**

When I talk with students and teachers and have a specific understanding that they are on the right track of comprehension.

**Governance**

**1. Describe the role that the board will play in the school's operation.**

Acting as the conduit for those that need access to resources, whether those resources are books, equipment or needs regarding the physical plant itself.

## **2. How will you know if the school is successful at the end of the first year of operation?**

Through the state grading process and whatever else the head of school sees fit to use as a measuring stick.

## **3. How will you know at the end of five years of the schools is successful?**

This question asks for speculation and while I will not speculate, it would be apparent throughout any school year of how success will be measured.

## **4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?**

To provide for any needs of the head of school, the staff, the teachers and most importantly the students.

## **5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?**

Immediately bring it to their attention for them to see the error in their way. If they fail to do so, or the act is so flagrant and egregious, then I would call for a special meeting to address that member/s conduct and if the "belief" is proven to be "fact," then take appropriate measures to discontinue the members role on the board, and if need be, file an injunction to prohibit that member from interactions with the school as a whole.

\*Please include the following with your Information Form

- a **one page** resume
- a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

Certification I, **Marcus Teer Benson**, certify to the best of my knowledge and ability that the information I am providing to the North Carolina State Board of Education as a prospective board member for **TeamCFA : Pender** Charter School is true and correct in every respect.

A handwritten signature in black ink that reads "Marcus Benson". The signature is written in a cursive style with a long horizontal flourish at the end.

**9/28/2018**

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Signature

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Date

# Curriculum Vitae

Marcus Teer Benson

## Employment

Benson Agency Investigations /Director 2005 to present

Recent Past Board member of the North Carolina Private Protective Services Board /Chairman of the Screening Committee/ Ethics Liaison

### **Deputy Sheriff (11/03 to 6/04)**

Pender County Sheriff Burgaw, North Carolina

### **SPECIAL POLICE OFFICER (11/97 TO 01/01)**

New Hanover Health Network Wilmington, North Carolina

### **DEPUTY SHERIFF (04/83 TO 09/97)**

New Hanover County Sheriff's Office Wilmington, North Carolina

### **AUXILIARY POLICE OFFICER (04/80 TO 04/83)**

Wrightsville Beach Police Department Wrightsville Beach, North Carolina

## **Professional Organizations**

- FBI National Academy Associates-(Past President of the North Carolina Chapter 2001)
- New Hanover County Law Enforcement Officers Association-(Served as Board Member)
- New Hanover County Sheriff's Recreation and Benevolent Association-(Served as Board Member and President)
- CrimeStoppers of the Cape Fear Area-(Board Member)
- Coastal Horizons, Inc.; TASC-(Advisory Board Member)
- Lower Cape Fear Council of the Boy Scouts-(Board Member)

## **Education**

Graduated from the 180th Session of the FBI National Academy 1995/accredited through the University of Virginia in Quantico, Va.

Attended the University of North Carolina at Wilmington 1978

Graduated from Cape Fear Academy-High School Diploma 1976

## Appendix F:

### **Charter School Board Member Information Form**

*Note: To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.*

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

#### **Background**

1. Name of charter school on whose Board of Directors you intend to serve: Team CFA: Pender

2. Full name: Lisa June Forstner Bullard

Home Address: 177 Tom's Creek Rd: Rocky Point, NC 28457

Business Name and Address: N/A

Telephone No.: (910) 616-1610

E-mail address: lisajunebullard@gmail.com

3. Brief educational and employment history.

-Bachelor of Arts - University of North Carolina at Wilmington 2003

-Pender County Schools 2003-2012

-Northside Weekday Preschool 2012-2018

4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?

No:

Yes:  Administrative Coordinator for Port City Heroes [501(c)(3)]

5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?

-Chris Millis - Chairman of the Board of Directors at Coastal Preparatory Academy

-To ensure school choice for the students of Pender County, as well as surrounding counties including Duplin, Brunswick, etc.

6. What is your understanding of the appropriate role of a public charter school board member?

-Decision-making on behalf of the students, staff & school overall that includes (but not excluding) finances, policy, staff, etc. in alignment with what NC requires of charter schools.

7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.

-As a board member for Port City Heroes I understand the importance and significance of organizational and financial decisions. As a former teacher I understand the importance of academic accountability, professional development, support for staff, etc.

8. Describe the specific knowledge and experience that you would bring to the board.

I have twelve years teaching experience with nine years in the public school system and three years in the private preschool system.

### **School Mission and Program**

1. What is your understanding of the school's mission and guiding beliefs?

-As a former teacher & current homeschooling mother, I find CFA's commitment to their academic achievement and personal responsibility important in raising & training the future citizens and workforce of our nation.

2. What is your understanding of the school's proposed educational program?

-The educational programs at Team CFA: Pender will be in line with Core Knowledge and Singapore Math.

3. What do you believe to be the characteristics of a successful school?

-Characteristics of a successful school include academic accountability, supported staff, high morale, integrity from higher administration, a structured environment, access to shared knowledge, etc.

4. How will you know that the school is succeeding (or not) in its mission?

-Success is based upon community feedback and on-going academic assessments.

### **Governance**

1. Describe the role that the board will play in the school's operation.

-The role of the board is to govern the overall functions of the school including policy, handbooks, staffing, morale, setting precedence, etc. {Not day to day functioning}

2. How will you know if the school is successful at the end of the first year of operation?

-After the first year, you will know the success of the school based upon the feedback of the school community, the morale of the staff and the ongoing student assessments.

3. How will you know at the end of five years if the school is successful?

-After the fifth year, you will know the success of the school based upon the feedback of the school community, the morale of the staff and the ongoing student assessments.

4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?

-It is necessary to recruit leadership & administration in order to exemplify the characteristics and values of Team CFA and the mission/vision of the school to the community.

5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?

-In this situation I believe it is in the best interest to bring the issue to the fellow Board of Directors in order to approach the issue with integrity, diligence and to help bring any clarity to the situation. After reviewing the incident, then a decision can be made.

\*Please include the following with your Information Form

- a one page resume
- a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

**Certification**

I, Lisa June Forstner Bullard, certify to the best of my knowledge and ability that the information I am providing to the North Carolina State Board of Education as a prospective board member for Team CFA: Pender Charter School is true and correct in every respect.

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Signature 

Date 09.27.18

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# Lisa June Forstner Bullard

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177 Tom's Creek Rd, Rocky Point NC 28457 | (910) 616-1610 | lisajunebullard@gmail.com

## Objective

To serve on Team CFA: Pender Board of Directors

## Education

### **BACHELOR OF ARTS | 2003 | UNIVERSITY OF NORTH CAROLINA AT WILMINGTON**

- Major: Elementary Education
- Minor: Psychology

## Achievements & Community Service

### **PORT CITY HEROES 2016-PRESENT**

- Serves on Board of Directors & Administrative Coordinator for the non-profit {501c3} to serve & honor law enforcement

### **TEACHER OF THE YEAR – ROCKY POINT PRIMARY SCHOOL 2011-2012**

- Voted by co-workers to represent RPPS in Pender County as 'Teacher of the Year'

### **NATIONAL BOARD CERTIFIED TEACHER 2008**

- Completed and met requirements to become Nationally Certified

### **RELAY FOR LIFE CO-CAPTAIN 2006, 2008**

- Organized and executed fundraising & team building for the school's Relay for Life team

## Experience

### **CLASSROOM TEACHER | PENDER COUNTY SCHOOLS | 2003-2012**

- National Board Certification 2008
- Teacher of the Year 2011-1012

### **K4 LEAD TEACHER | NORTHSIDE WEEKDAY PRESCHOOL | 2012-2018**

- Taught five day & three day K4 preschool classes

## Appendix F:

### **Charter School Board Member Information Form**

***Note:** To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.*

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

#### **Background**

1. Name of charter school on whose Board of Directors you intend to serve:

2. Full name: **George Ferguson Johnson**

Home Address: 228 Beech St., Wilmington, NC 28405

Business Name and Address: Hillmont Consulting, same address as above

Telephone No.: 910-762-6557

E-mail address: George@HillmontConsulting.com

3. Brief educational and employment history.

**UNC-Chapel Hill (BA Economics), Duke University (Master of Business Administration)**

**Commercial and residential (master planned communities, mixed use, and traditional neighborhoods) real estate developer since 1988.**

4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation? **Serve on the Development Committee for GLOW Girls Leadership Academy in Wilmington, NC**

No:  Yes:

5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?

**No, I volunteered. There is a big need in Pender County for charter school, and I am a believer in school choice.**

6. What is your understanding of the appropriate role of a public charter school board member?

**Provide oversight and leadership especially w.r.t. my field of expertise.**

7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.

**I serve on the Development Committee for GLOW Girls Leadership Academy in Wilmington, NC. The school is building a new \$12 million campus. I also have experience w/ the GLOW Foundation Board and serve as real estate development consultant for another charter school in Wilmington.**

8. Describe the specific knowledge and experience that you would bring to the board.  
**Construction, operation, and real estate development.**

### **School Mission and Program**

1. What is your understanding of the school's mission and guiding beliefs?  
**School choice in Pender County and CFA's specific strong curriculum.**
2. What is your understanding of the school's proposed educational program?  
**CFA has a proven curriculum in North Carolina serving over a dozen charter schools.**
3. What do you believe to be the characteristics of a successful school?  
**Specific mission and curriculum, proven leadership at the administrative level, and excellent teaching staff.**
4. How will you know that the school is succeeding (or not) in its mission?  
**Academic testing assessments and teacher feedback to the community and parents.**

### **Governance**

1. Describe the role that the board will play in the school's operation.  
**Oversight and leadership as far as strategy, finances, senior staff, etc.**
2. How will you know if the school is successful at the end of the first year of operation?  
**Opening successfully on time and within budget. School exceeds peer performance in Pender County.**
3. How will you know at the end of five years of the schools is successful?  
**Academic testing assessments, parent input, and reputation of the school in the community.**
4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?  
**Have a short term and medium-term plan that is evaluated and reviewed on a regular basis with course changes incorporated as needed.**
5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?  
**Bring to the attention of legal counsel for the school as well as CFA's senior leadership for appropriate action.**

\*Please include the following with your Information Form

- a **one page** resume
- a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

**Certification**

I, George Ferguson Johnson, certify to the best of my knowledge and ability that the information I am providing to the North Carolina State Board of Education as a prospective board member for \_\_\_\_\_ Charter School is true and correct in every respect.



9/27/18

Signature

Date

## **Principal Consultant | Hillmont Consulting | Wilmington, NC / Myrtle Beach, SC ✦ 2017 – Present**

Provide consulting services for residential and commercial development projects in the Carolinas.

## **Division President | LStar Ventures | Wilmington, NC / Myrtle Beach, SC ✦ 2013 – 2017**

*Direct Reports:* 15 – Senior Project Manager, Land Development Manager, Real Estate Brokers in Charge, Club General Manager, Marina Manager, Tennis Club Director, Architectural Review Coordinator, Consultants, HOA Management Firms; *Indirect Reports:* 95; *Budget:* \$35+ million

Selected to steer project turnaround and provide general manager leadership to the \$220+ million Grande Dunes project (an existing 2,200 acre master planned community with commercial and mixed use). Guided transformation initiatives key to developing new products, generating revenues that exceed project goals, and rejuvenating relationships with homeowners, politicians, and other stakeholders. Ultimately chosen to direct two additional residential developments requiring acquisition, new project launch, and turnaround leadership.

## **Executive Vice President | Brunswick Forest | Wilmington, NC | 2012**

*Direct Reports:* Director of Sales, Director of Communications; *Indirect Reports:* Staff of 23 closing, administrative, call center, and sales support personnel including 10 on-site sales consultants; *Budget:* \$4.6 million

Chosen to drive sales and development efforts involving a 4,000+ acre master planned community with a \$26 million golf course complex, \$7 million health and wellness facility, \$20 million commercial area, and 1,000 completed residential lots. Totally realigned residential product mix to address customer buying habits. Recruited product-specific builders, retooled sales staff, and rejuvenated relationships with co-brokerages. Selected to lead project after creating a highly successful business plan as a private consultant.

## **Owner / Principal Consultant | RES REI, LLC | Nashville, TN | 2010 – 2012**

*Direct Reports:* Executive team varied by project; *Indirect Reports:* Up to 5 contributing consultants; *Budgets:* Up to \$1.4 million

Significantly improved market share, property management costs and quality, sales and business processes, marketing strategies, talent, and staffing levels for a wide variety of residential development clients. Provided detailed competitive, market, and operational analysis. Designed and implemented innovative business plans, solutions, and best practices.

## **Habersham Land Company | Beaufort, SC / Nashville, TN**

### **General Manager / Project Director | 2008 – 2010**

*Direct Reports:* 10 Project Consultants; *Budget:* Initial phase \$9 million

Earned opportunity to serve as direct report to President and CEO, overseeing new multi-year, multi-phase, and \$40 million business venture. Devised/executed strategy, ensured smooth operations, and improved financial performance. Developed project vision and comprehensive business plan. Crafted financial model and seamlessly directed complex construction activities for 1,000+ homes.

### **Chief Investment Officer / Project Manager | 2003 – 2007**

*Direct Reports:* Up to 8 Project Consultants; *Indirect Reports:* 3; *Project Budgets:* Up to \$5 million

Recruited to nationally renowned residential real estate development company as direct report to President and CEO to serve in top leadership role. Established long-term business growth objectives and investment endeavors. Analyzed feasibility and business cases for new venture investments. Managed projects and controlled budgets.

**Earlier Experience:** Consulting Principal/Senior Associate – The Staubach Company; Director of Real Estate Development and Marketing – Queens Properties; Director, Marketing Director, and Marketing Representative – Trammell Crow Company

## EDUCATION

**Master of Business Administration (MBA) – Duke University**  
**Bachelor of Arts in Economics – University of North Carolina at Chapel Hill**

**Appendix F:**

**Charter School Board Member Information Form**

***Note:** To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.*

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

**Background**

1. Name of charter school on whose Board of Directors you intend to serve: **TeamCFA: Pender**

2. Full name: **Christopher Wayne Millis**

Home Address: **442 Peanut Road Hampstead, NC 28443**

Business Name and Address: **Paramounte Engineering Inc.: 122 Cinema Drive Wilmington, NC 28403**

Telephone No.: **910-352-1740**

E-mail address: **chriswmillis@gmail.com**

3. Brief educational and employment history.

**2001-2005: Graduated Valedictorian with a Bachelor of Science in Civil Engineering – North Carolina State University.**

**2006-Present: Project Engineer employed by Paramounte Engineering, Inc. in Wilmington, NC.**

**2013-2017: Served in the North Carolina General Assembly as a State House Representative (District 16 – Pender/Onslow).**

4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?

No:

Yes:

5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?

**Due to the extensive waitlist at Coastal Preparatory Academy: A Challenge Foundation Academy in nearby New Hanover County where I have served on the board, and due to the families that were traveling long distances from western Pender County in order to get to Coastal Prep, I approached The Challenge Foundation (TeamCFA) about applying for a charter for the central/western Pender County area in order to provide a more convenient school choice opportunity to meet the demand of the families in the area. My willingness to serve on this board is rooted my desire for the families in-and-around western Pender**

County to have a more convenient school choice opportunity that allows them to experience the strong curriculum that TeamCFA promotes.

6. What is your understanding of the appropriate role of a public charter school board member?  
**As a previous member and chair of a public charter school board, I have been blessed with extensive experience pertaining to what is required to properly govern according to state statute and Office of Charter School practices/policies. Appropriate conduct includes adherence to all laws/regulations, open communication with the school community, an understanding of the responsibility and accountability between the board and the state, and governing with integrity.**
7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.  
**I have had the privilege of serving on the board of Coastal Preparatory Academy: A Challenge Foundation Academy for the past three years. My experience includes serving as chair of the board during the Ready to Open process and during the inaugural year of the school. From securing capital, planning, marketing, building, hiring, and holding public meetings, my recent and thorough experience as a public charter school board member will serve to help this charter be a success for the families in-and-around Pender County.**
8. Describe the specific knowledge and experience that you would bring to the board.  
**In all humbleness, over the past three years I have had the privilege of doing everything from conducting public meetings according to open meeting laws to ordering furniture for every child in every classroom for Coastal Preparatory Academy. My knowledge of the regulatory and compliance requirements from academics to the building/facility yields valuable expertise that is completely necessary for taking the concept of an approved charter document to the reality of a completely functioning school geared for strong academic outcomes.**

### **School Mission and Program**

1. What is your understanding of the school's mission and guiding beliefs?  
**Due to my experience as a board member for a current TeamCFA affiliate school, I am fully aware of the guiding beliefs and the mission that TeamCFA has to educate the next generation of American citizens. A mission that includes proven academic curriculum with a values-based approach to yield accountable and productive citizens.**
2. What is your understanding of the school's proposed educational program?  
**I have experience with both Singapore Math and the Core Knowledge Curriculum that will be taught at the school.**
3. What do you believe to be the characteristics of a successful school?  
**A competent governing board, an administrative leadership team that understands how to serve the school community and advance strong academic growth, and passionate classroom instruction through teachers who have a heart for each child reaching their highest academic potential.**
4. How will you know that the school is succeeding (or not) in its mission?  
**Through a combination of feedback from the school community and results from academic assessments.**

### **Governance**

1. Describe the role that the board will play in the school's operation.  
**The day-to-day operations will be conducted by the administrative team that the board puts in place which is impacted directly by the board through the board approved policies and procedures, and the school staff which is hired by the board. The board is the catalyst that sets the school mission/culture and the entity that provides proper oversight to ensure that the school mission/culture is properly executed.**
2. How will you know if the school is successful at the end of the first year of operation?  
**By the school community's feedback, which chose to attend the school, and through the academic assessments of each student.**
3. How will you know at the end of five years of the schools is successful?  
**By the school community's feedback, which chose to attend the school, and through the academic assessments of each student.**
4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?  
**Since no one rises to low expectations, the board will need to establish clear expectations for personnel, especially for lead administration, and establish what academic data points are expected to be met to measure student growth.**
5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?  
**Bring the issue respectfully before the board and the board's legal counsel for a fact based investigation and if the evidence yield that any board member is in the wrong I would request the proper disciplinary action and removal as necessary.**

\*Please include the following with your Information Form

- a **one page** resume
- a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

### **Certification**

I, Christopher Wayne Millis, certify to the best of my knowledge and ability that the information I am providing to the North Carolina State Board of Education as a prospective board member for TeamCFA: Pender Charter School is true and correct in every respect.



Signature

Date

# Christopher Wayne Millis

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442 Peanut Road  
Hampstead, North Carolina 28443  
Phone / Cell: (910) 352-1740  
Email: ChrisWMillis@gmail.com

## **EDUCATION:**

- 2001-2005 College of Engineering at North Carolina State University  
Raleigh, North Carolina
- Graduated Valedictorian with a Bachelor of Science in Civil Engineering

## **CAREER:**

- 2006-Present Paramounte Engineering, Inc., *Wilmington, NC*
- Project Engineer for various residential and commercial developments across North Carolina and parts of the southeastern United States.
- 2002-2006 McKim & Creed Engineering, PA, *Wilmington, NC*
- Performed various land development related civil engineering tasks.

## **CIVICS:**

- 2013-2017 North Carolina General Assembly
- Served in the State Legislature as the 16<sup>th</sup> District House Representative (Pender & western Onslow Counties).

## **COMMUNITY:**

- 2008-Present Freedom Baptist Church
- After becoming official members in 2008, my wife and I had the privilege to teach youth Sunday school for a period prior to service in the legislature and continue to be active members.

## **ACHIEVEMENTS:**

- Top Civil Engineering Student: Awarded by the College of Engineering at State
- Professional Engineers of North Carolina Award
- North Carolina State University Chancellor's Leadership Scholarship Award

## **FAMILY:**

- Blessed by my wife, Tonya, and our three children: Luke, Alexa, and Olivia.

## **Appendix F:**

### **Charter School Board Member Information Form**

**Note:** *To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.*

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

## **Background**

**1. Name of charter school on whose Board of Directors you intend to serve:** TeamCFA : Pender

**2. Full name:** Brenda Alford Tucker

**Home Address:** 134 Shelterwood Dr Burgaw, NC 28425

**Business Name and Address:** Retired

**Telephone No.:** 910-231-2997 not for public

**E-mail address:** clerk640@aol.com not for public

**3. Brief educational and employment history.** Emsley A Laney High School, 1977-1980, Diploma  
Cape Fear Community College, 1980-1982, AAS Degree

NC State Judicial Department  
Clerk of Superior Court- New Hanover County  
Deputy Clerk of Court, 1982-1988

NC State Judicial Department  
Clerk of Superior Court- New Hanover County  
Assistant Clerk of Court, 1988-1990

NC State Judicial Department  
Clerk of Superior Court- New Hanover County  
Elected Clerk of Court, 1990-2010

Retired November 30, 2010

**4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?** No

**5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?**

I was contacted by a potential board member that knew that I have a young child in the Pender County public school system and was very active with her and her studies.

I have already raised two adult children through the North Carolina state schools and my interest in Charter schools has increased over the years. There needs to be other options to schooling instead of just public, private or home schooling. A charter school seems cutting edge and structured.

**6. What is your understanding of the appropriate role of a public charter school board member?**

To assist however that I can in making sure that our children have every opportunity to gain knowledge through the very best that we can offer. I plan to help in oversight of the school to provide that very thing and I look forward to being a part of something bigger than just watching from the sidelines.

**7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.**

I have served on many boards in my adult life; these are just a few of them;

UNC Judicial College Advisory Board Member

Administrative Office of the Courts Rules and Recordkeeping, Chairman

Association of NC Clerks of Superior Court, Treasurer, Secretary, Vice President, President

Conference of NC Clerks of Superior Court (est 2006), President

Conference of NC Clerks of Superior Court Legislative Committee, Member

Conference of NC Clerks of Superior Court Resource Study Commission, Member

NC Governors Task Force on Substance Abuse, member

**8. Describe the specific knowledge and experience that you would bring to the board.**

I have been a part of the schooling of our youth for over three decades and now I look forward to helping implement policy and thought as to where our future leaders will get their knowledge from.

## **School Mission and Program**

**1. What is your understanding of the school's mission and guiding beliefs?**

I think that the school's mission should to provide the best that the state has to offer in regards to educators that are innovative and would dare help in molding our youth with family values and a moral compass to where they will fit in society and help move this state and country forward.

**2. What is your understanding of the school's proposed educational program?**

That it will be what is needed to bring understanding to a higher level which will guide and build on what has been in the past a tried and true method of learning.

### **3. What do you believe to be the characteristics of a successful school?**

Understanding the roles and responsibilities of each and every one involved in the school. Everyone has a role to help shape each child.

### **4. How will you know that the school is succeeding (or not) in its mission?**

By watching the school grow as well as the testing scores.

## **Governance**

### **1. Describe the role that the board will play in the school's operation.**

Being there for the staff in their time of need to secure the necessary things to help run the school without obstacles in the way.

### **2. How will you know if the school is successful at the end of the first year of operation?**

By enrollment request after the end of year grades prove to the community served that our school provided the best education to those that attended.

### **3. How will you know at the end of five years of the schools is successful?**

Again, if there is a significant part of the population that desire to have their children educated by our school because of how well our children excel in their testing, along with how smoothly the staff runs the mechanics of the school, and then we will know that we will continue on the path that works.

### **4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?**

To provide all the needs of the staff, that being the teachers and administrators.

### **5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?**

Investigate the original complaint on just the surface and if there is fact to the allegation, then report it to the Chairman for them to act as deemed necessary.

Certification I, **Brenda Alford Tucker**, certify to the best of my knowledge and ability that the information I am providing to the North Carolina State Board of Education as a prospective board member for **TeamCFA: Pender** Charter School is true and correct in every respect.

*Brenda Alford Tucker*  
Brenda H. Tucker

**September 28, 2018**

Signature

Date

## **Curriculum Vitae**

Brenda Alford Tucker  
134 Shelterwood Dr  
Burgaw, NC 28425

### **Education**

Emsley A Laney High School, 1977-1980, Diploma

Cape Fear Community College, 1980-1982, AAS Degree

### **Employment**

Deputy Clerk of Court, 1982-1988  
NC State Judicial Department  
Clerk of Superior Court- New Hanover County

Assistant Clerk of Court, 1988-1990  
NC State Judicial Department  
Clerk of Superior Court- New Hanover County

Elected Clerk of Court, 1990-2010  
Retired November 30, 2010

Maple Hill Presbyterian Church, Elder and Member

Maple Hill Community Center, Past President, member

Burgaw Parks and Recreation, Burgaw Angels Fast Pitch All Stars, Coach

### **Former Committees/Activities**

UNC Judicial College Advisory Board Member

Administrative Office of the Courts Rules and Recordkeeping, Chairman

Association of NC Clerks of Superior Court, Treasurer, Secretary, Vice President, President

Conference of NC Clerks of Superior Court (est 2006), President

Conference of NC Clerks of Superior Court Legislative Committee, Member

Conference of NC Clerks of Superior Court Resource Study Commission, Member

# Appendix G:

TeamCFA: Pender



# TeamCFA

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**Pender**

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**BYLAWS  
OF  
TEAM CFA: Pender**

**ARTICLE I  
NAME; OFFICES; PURPOSE**

**Section 1.1 Name.** The name of this organization shall be TeamCFA: Pender (hereinafter referred to as the "Corporation").

**Section 1.2 Purpose.** The sole and exclusive purpose of TeamCFA: Pender shall be to establish and operate a charter school and provide related educational services. The Corporation is a non-profit corporation for charitable and educational purposes within the meaning of Section 501 (c) (3) (exempt status is pending with IRS) in the Internal Revenue Code as amended. In carrying out the forgoing purposes, the corporation shall have all of the powers given to and possessed by a corporation under the North Carolina Nonprofit Corporation Act, Chapter 55A of the North Carolina General Statutes (as it may be amended from time to time).

**Section 1.3 Principal Office.** The principal office of the Corporation shall be located at 152 East Main Street, Forest City, NC 28043, or at such other location designated by the Board of Directors.

**Section 1.4 Registered Office.** The registered office of the Corporation required by law to be maintained in the State of North Carolina may be, but need not be, identical with the principal's office. The address of the registered office may be changed from time to time by the Board of Directors.

**Section 1.5 Other Offices.** The Corporation may have offices at such other places, either within or without the State of North Carolina, as the Board of Directors may designate or as the affairs of the Corporation may require from time to time.

**ARTICLE II  
BOARD OF DIRECTORS**

**Section 2.1 General Powers.** The business and affairs of the Corporation shall be managed by its Board of Directors. Except as otherwise expressly provided by law, the Articles of Incorporation, or these Bylaws, all of the power of the Corporation shall be vested in the Board of Directors.

**Section 2.2 Number, Term, and Composition.** The Board of Directors shall be comprised of no fewer than five (5) and no more than nine (9) members, or as otherwise determined by the Board. Each director shall hold office for a term of three years from the date of his/her appointment or until his/her resignation, retirement, death, removal, disqualification, or his/her successor shall have been elected and qualified. No director shall serve more than three (3) consecutive three

year terms. At most, two directors can be parents, relatives, or guardians of students currently enrolled at TeamCFA: Pender.

**Section 2.3 Election.** The members of the Board of Directors shall be elected at any meeting of the Board of Directors by a vote of a majority of the directors then in office.

**Section 2.4 Removal.** Any member of the Board of Directors can be removed from office at any meeting of the Board of Directors with or without cause by a two-thirds vote of the Board of Directors then in office at a duly called meeting.

**Section 2.5 Vacancies.** Any vacancy occurring in the Board of Directors may be filled by the affirmative vote of a majority of the remaining directors even if the remaining directors constitute less than a quorum, or by the sole remaining director. A director elected to fill a vacancy shall be elected for the unexpired term of his predecessor in office.

**Section 2.6 Chairman and Vice Chairman of the Board.** There shall be a Chairman and Vice-Chairman of the Board of Directors elected by the directors from their number at the Annual Meeting of the Board of Directors. The Chairman, or in his/her absence the Vice-Chairman, shall preside at all meetings of the Board of Directors, and each shall perform such other duties as may be directed by the Board of Directors. The Chairman and Vice-Chairman shall be officers of the Corporation. In the event of resignation, death, or incapacity of the Chairman, a new Chairman shall be elected by majority vote as soon as possible by the Board of Directors.

**Section 2.7 Compensation.** Members of the Board of Directors shall not receive compensation for serving on the board. Board members may be reimbursed for expenses, travel, accommodations, and meals when conducting business on behalf of the Corporation.

**Section 2.8 Initial Directors.** Initial directors shall serve a term of three (3) years from the date of their appointments, except to the extent necessary to implement a system of staggered Directorships, in which case Directors may serve terms of less than three (3) years, or until their successors are seated. A full three-year term shall be considered to have been served upon the passage of three (3) annual meetings. After election, the term of a Director may not be reduced, except for cause as specified in these bylaws. No Director shall serve more than three (3) consecutive, three-year terms (up to nine years).

### ARTICLE III MEETINGS OF THE BOARD OF DIRECTORS

**Section 3.1 Regular Meetings.** There shall be a minimum of eight (8) regular meetings of the Board held each year. The board shall adopt a regular meeting schedule annually.

**Section 3.2 Special Meetings.** Special meetings of the Board of Directors may be called by or at the request of the Chairman or by a majority of the Board.

**Section 3.3 Annual Meetings.** The Board of Directors shall have an annual meeting in May or June of each year.

**Section 3.4 Place of Meetings.** Any meeting of the Board of Directors may be held at the principal office of the Corporation, at the school, or at such other place within the State of North Carolina as shall be agreed upon by a majority of the board and designated in the notice of the meeting.

**Section 3.5 Notice of Meetings.** Notice of all regular and special meetings shall be published via any then acceptable public method in accordance with the Open Meetings Law of the State of North Carolina and in accordance with the time requirements identified in the North Carolina General Statutes. Any Director may waive notice of any meeting. The attendance of a Director at any meeting shall also constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

**Section 3.6 Quorum.** A simple majority of the Directors then in office shall constitute a quorum for the transaction of business at any regular or special meeting of the Board of Directors.

**Section 3.7 Manner of Acting.** Action taken by the Board of Directors may not be taken without a meeting of the Directors. Except as otherwise provided in these Bylaws, the act of the majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors. Voting by proxy shall not be permitted.

**Section 3.8 Presumption of Assent.** A Director of the Corporation who is present at a meeting of the Board of Directors at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless he objects at the beginning of the meeting, or promptly upon his arrival, to holding it or transacting business at the meeting, or his dissent or abstention from the action is otherwise entered in the minutes of the meeting, or unless he either files his written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or forwards his written dissent by registered mail to the Secretary of the Corporation immediately after the adjournment of the meeting. The right to dissent is not available to a director who voted in favor of such action.

**Section 3.9 Participation by Telephone or Similar Communication Device.** Any one or more directors or members of a committee may participate in a meeting of the Board of Directors or committee by means of a telephone or similar communication device which allows all persons participating in the meeting to hear each other simultaneously. Such participation in the meeting shall be deemed presence in person at such meeting.

## IV OFFICERS

**Section 4.1 General.** The officers of the Corporation shall consist of the Chairperson, Vice-Chairperson, a Secretary and a Treasurer. The Secretary and Treasurer may be combined into one position. No person shall hold more than one office at the same time, except as noted above with the Secretary/Treasurer.

**Section 4.2 Appointment and Term.** The officers of the Corporation shall be elected by the Board of Directors at the Annual Meeting by a majority of the members of the Board of Directors present. Officers shall assume their duties on July 1 of each year. The terms shall be for one year unless otherwise designated by separate resolution of the Board of Directors. Each officer shall serve as such at the pleasure of the Board of Directors.

**Section 4.3 Removal.** Any officer may be removed by the Board of Directors at any time with or without cause by a majority vote of the Board of Directors, but such removal shall not itself affect the term of the Director unless properly removed by the Board of Directors according to these Bylaws.

**Section 4.4 Chairperson.** The Chairperson shall establish the agenda for each meeting of the Board and preside over meetings of the Board of Directors and have those powers generally held by the Chief Executive of a public not for profit corporation. He/She shall be an ex officio member of all committees.

**Section 4.5 Vice-Chairperson.** The Vice-Chairperson shall have the responsibility and authority to preside over meetings of the Board of Directors and serve as ex officio member of Board Committees, in the Chairperson's absence. The Vice-Chairperson will perform other duties as delegated by the Chairperson, including assistance with board communication, development and governance.

**Section 4.6 Secretary.** The Secretary shall keep the minutes and records of the Corporation, and be responsible for the proper safeguarding, maintenance and filing of any and all corporate books, reports, and certificates as required by any local, federal, or state statutes, or regulation. The Secretary shall give and serve all notices to Directors of the Corporation, maintain custody of the records and seal of the Corporation, attend to all correspondence of the Corporation and exercise all duties incident to the office of Secretary.

The Secretary shall be the custodian of the corporate records and shall keep minutes of the proceedings of its Board of Directors.

The Secretary shall be the custodian of the corporate seal of the Corporation. The seal shall contain the name of the Corporation.

**Section 4.7 Treasurer.** The Treasurer shall ensure proper custody of all funds and securities belonging to the Corporation and shall receive, deposit or disburse the same under the direction

of the Board of Directors; shall keep, or cause to be kept, full and accurate accounts of the finances of the Corporation, and shall generally have charge over the Corporation's accounting and financial records; shall cause a true statement of its assets and liabilities as of the close of each fiscal year, and of the results of its operations and of cash flows for such fiscal year, all in reasonable detail to be made as soon as practicable after the end of such fiscal year. The Treasurer shall also prepare and file, or cause to be prepared and filed, a written account of the finances of the Corporation to the Board of Directors at each Regular Meeting. The Treasurer shall exercise all duties incident to the office of Treasurer including but not limited to the signing of the checks or drafts of the Corporation if so designated by the Directors.

## ARTICLE V COMMITTEES AND STAFF

**Section 5.1 Committees.** In accordance with G.S. 55A-8-25, The Board may create one or more committees and appoint members to serve on them. Each committee shall have two or more members, who serve at the pleasure of the Board. The creation of a committee and appointment of members to it shall be approved by a majority of all the Directors in office when the action is taken. No committee may be comprised of Board members, the total of which equals or exceeds a quorum of the entire Board. Committees may be comprised of members of the Board of the Board of Directors and non-members of the Board.

**Section 5.2 Terms of Office.** Each member of a committee shall continue as such until the next annual meeting of the Board of Directors and until a successor is appointed, unless the committee shall be sooner terminated, or unless such member be removed from such committee, or unless such member shall cease to qualify as a member thereof.

**Section 5.3 Chair.** One member of each committee shall be appointed Chairperson of the Committee by the Chairperson of the Corporation, except as otherwise provided in these Bylaws.

**Section 5.4 Vacancies.** Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

**Section 5.5 Quorum.** The quorum for all committee meetings shall be 1/2, unless otherwise determined by the Board of Directors.

## ARTICLE VI INDEBTEDNESS

**Section 6.1 Indebtedness.** As long as required by state law, no indebtedness of any kind incurred or created by the Corporation on behalf of a public charter school operated by the Corporation shall constitute an indebtedness of the State or its political subdivisions, and no indebtedness of the Corporation shall involve or be secured by the faith, credit, or taxing power of the State or its political subdivisions.

## ARTICLE VII CONTRACTS, LOANS, CHECKS, AND DEPOSITS

**Section 7.1 Contracts.** The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances.

**Section 7.2 Loans.** No loans shall be contracted on behalf of the Corporation, and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors. Such authority may be general or confined to specific instances. In no event shall loans be made by the corporation to its Directors or officers.

**Section 7.3 Checks and Drafts.** All checks, drafts, or other orders for the payment of money, issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents, or employee or employees of the Corporation and in such manner, including facsimile signatures, as shall from time to time be determined by resolution of the Board of Directors.

**Section 7.4 Deposits.** All funds of the Corporation not otherwise employed shall be deposited from time to time to the credit of the Corporation in such depositories as the Board of Directors may select.

## ARTICLE VIII GENERAL PROVISIONS

**Section 8.1 Waiver of Notice.** Whenever any notice is required to be given by any Board of Directors member under the provisions of §55A-2-02 of the General Statutes of the State of North Carolina or under the provisions of the bylaws of the corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

**Section 8.2 Indemnification.** The Corporation shall indemnify its past and present officers and directors to the maximum extent of the law, and such officers and directors shall be deemed to have relied upon this Part.

**Section 8.3 Fiscal Year.** The fiscal year of the Corporation shall end on the 30<sup>th</sup> day of June each year.

**Section 8.4 Amendment of Bylaws.** Except as otherwise provided by law, by the Articles of Incorporation or herein, these Bylaws may be amended or repealed and new Bylaws may be adopted by the affirmative two-thirds vote of a majority of the directors then holding office at any meeting of the Board of Directors; provided, however, that notice of the proposed action shall have been included in the notice of the meeting or shall have been waived as provided in these Bylaws. Bylaw amendments shall be submitted to the Department of Public Instruction for approval.

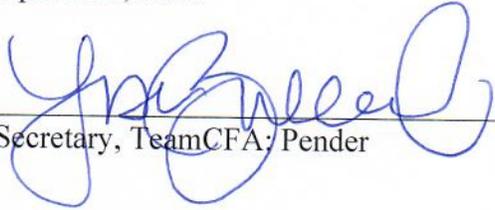
**Section 8.5 Dissolution.** In the event of dissolution of this Corporation, after paying or making provision for the payment of all of the liabilities of the Corporation, the Board of Directors shall dispose of all of the assets of the Corporation as required by North Carolina law. Specifically and only as long as required by state law pursuant to N.C.G.S 115C-238-29E(f), all net assets of the charter school purchased with public funds shall be deemed the property of the local school administrative unit in which the charter school is located.

To the extent otherwise allowed by law, all assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.

**Section 8.6 North Carolina Open Meetings Law.** Except as provided in GS 143-318.11, 143-318.14A, 143-318.15 and 143-318.18, each official meeting of the board shall be open to the public, and any person is entitled to attend such a meeting. The Corporation will comply with the North Carolina Open Meetings Law.

**Section 8.7 Conflict of Interest Policy.** All Board of Directors shall be required to abide by the Conflict of Interest Policy. This Policy will be approved by the Board of Directors and may be amended from time to time as determined by the Board of Directors. In addition, the Corporation shall comply with the voting and disclosure provision of the Director Conflict of Interest section of the Non-Profit Corporation Act, NCGS 55A-8-31.

This and the foregoing 9 pages contain the Bylaws of TeamCFA: Pender adopted by the Directors and in effects as of the 30<sup>th</sup> day of September, 2018

  
Secretary, TeamCFA: Pender

**Minutes of Directors Meeting of  
Pender  
A Nonprofit Corporation**

The board of directors of TeamCFA: Pender held a meeting on September 30, 2018 at 6 pm at 1135 Pandion Drive, Wilmington, NC 28411

The following directors were present at the meeting representing a quorum and/or all of the Directors of TeamCFA: Pender.

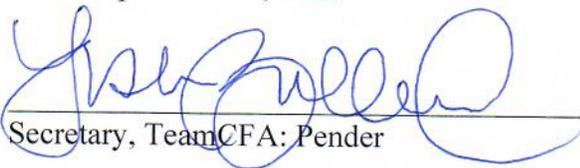
<u>Name</u>	<u>Title</u>
Marcus Benson	Chairman of the Board
Chris Millis	Member
George Johnson	Member
Lisa Bullard	Secretary

The Directors noted that they had reviewed and considered the Bylaws of the Corporation. Based upon this review and consideration by the Directors of the Bylaws of the Corporation the following resolution was adopted:

Resolved, that the Bylaws of the Corporation, which were presented to the Directors for consideration, are hereby adopted.

Further resolved, that the Officers of this Corporation are authorized and directed to take any action necessary to effectuate the foregoing resolution, including, but not limited to, certification of adoption, placing the certified copy in the minutes book of the Corporation , and to keep a copy at the principal office of the Corporation and any other action required by law.

Date: September 30, 2018

  
Secretary, TeamCFA: Pender

# Appendix H:

TeamCFA: Pender



# TeamCFA

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**Pender**

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# NORTH CAROLINA

## Department of the Secretary of State

**To all whom these presents shall come, Greetings:**

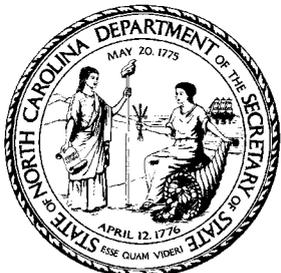
I, Elaine F. Marshall, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

### ARTICLES OF INCORPORATION

OF

**TEAMCFA : PENDER**

the original of which was filed in this office on the 28th day of September, 2018.



Scan to verify online.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Raleigh, this 28th day of September, 2018.

*Elaine F. Marshall*

Secretary of State

**ARTICLES OF INCORPORATION**  
**TeamCFA : Pender**  
**(a nonprofit corporation)**

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation submits these Articles of Incorporation for the purpose of forming a nonprofit corporation.

**ARTICLE I**

The name of the corporation is TeamCFA : Pender (the Corporation).

**ARTICLE II**

The period of duration of the Corporation shall be perpetual.

**ARTICLE III**

The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4), exclusively for charitable, educational, scientific or literary purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501©(3) of the Internal Revenue Code (the "Code"). As used in these Articles, references to the Code shall mean the Internal Revenue Code of 1986, as the same may be amended from time to time, and references to a particular Code section shall include the corresponding provisions of any future United States internal revenue law.

The purposes for which the Corporation is organized are:

- a. To establish and operate a North Carolina charter school, chartered under Section 115C-238.29A *et seq.* of the North Carolina General Statutes (the "North Carolina Charter School Act").
- b. To engage in any and all other lawful activities that are appropriate to carry out and fulfill and or all the foregoing purposes; and
- c. To carry out the purposes herein above set forth in any state of the United States to the extent that such purposes are permitted by the law of such state.

The foregoing clauses shall be construed as both the objects and powers, and such enumeration of specific purposes, objects, and powers shall not be deemed to limit or restrict in any manner the general powers of the Corporation and the Corporation shall have and may exercise all powers, conferred in a nonprofit corporation by the laws of the State of North Carolina, now or hereafter in effect.

In furtherance of its purposes, the Corporation shall have the power to receive and allocate contributions, funds, property, or other benefits within the discretion of its Board of Directors to any organization that qualifies as an exempt organization under Section 501(c)(3) of the Code, or the corresponding provisions of any subsequent federal tax laws.

**ARTICLE IV**

The street address and county of the initial registered office of the corporation is as follows:

TeamCFA  
152 East Main Street  
Forest City, NC 28043  
(Rutherford County)

The mailing address of the initial registered office is as follows:

TeamCFA  
152 East Main Street  
Forest City, NC 28043

The name of the initial registered agent of the Corporation at such address is Anthony Helton.

#### **ARTICLE V**

The name and the address of the incorporator and address, county, and phone number of the Corporation's Principal Place of Business are as follows (incorporator indicated in "c/o" line):

TeamCFA : Pender  
c/o Marcus Benson  
117 Avondale Avenue  
Wilmington, NC 28403  
New Hanover County  
910-617-5557

#### **ARTICLE VI**

The corporation shall have no members.

#### **ARTICLE VII**

The Corporation is intended to qualify as a tax-exempt, charitable, educational, scientific or literary organization within the meaning of Section 501(c)(3) of the Code. The affairs of the Corporation shall be conducted in such manner as to qualify for tax exemption under that Code section and any related Code section. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its trustees, directors, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in these Articles of Incorporation.

No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation (provided, however, that the Corporation, in this regard, may, but is not required to, elect to be governed by the objective expenditure limits of Section 501(h) of the Code), and the Corporation shall not

participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code, or (b) by a corporation, contributions in which are deductible under Section 170(c)(2) of the Code.

#### **ARTICLE VIII**

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the Corporation, the Corporation's remaining assets shall be distributed per NC GS § 115C-218.100 wherein all net assets of the charter school purchased with public funds shall be deemed the property of the local school administrative unit in which the charter school is located.

#### **ARTICLE IX**

The number, manner of election or appointment, the qualifications and the term of the directors of the Corporation shall be as set forth in the bylaws of the Corporation adopted by the directors. Such provisions shall not be in conflict with the provisions and requirements of the North Carolina Nonprofit Act (as may be amended from time to time.

The management and affairs of the Corporation shall be invested in a Board of Directors. The number of directors constituting the initial Board of Directors of the Corporation is five, and the names and mailing addresses of the persons who are to serve as the initial directors until the first annual meeting, or until their successors are elected and qualified, are as follows:

Chris Millis  
442 Peanut Road  
Hampstead, NC 28443

George Johnson  
228 Beech St.  
Wilmington, NC 28405

Marcus Benson  
PO Box 3305  
Wilmington, NC 28406

Brenda A. Tucker  
134 Shelterwood Dr.  
Burgaw, NC 28425

Lisa Bullard  
177 Tom's Creek Rd  
Rocky Point, NC 28457

#### **ARTICLE X**

To the fullest extent permitted by the North Carolina Nonprofit Corporation Act, the North Carolina Business Corporation Act to the extent that it applies (as they now exist or may hereafter be amended), and the North Carolina Charter School Act, no person who is serving or who has served as a director of the Corporation shall be personally liable to the Corporation for monetary damages for breach of duty as a director. No amendment or repeal of this Article, nor the adoption of any provision to these Articles inconsistent with

this Article, shall eliminate or reduce the protection granted herein with respect to any matter that occurred prior to such amendment, repeal or adoption (provided, however, that the Corporation, in this regard, may, but is not required to, elect to be governed by the objective expenditure limits of Section 501(h) of the Code), and the Corporation shall not participate in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code, or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code.

#### **ARTICLE XI**

In addition to the powers granted to corporations under the laws of the State of North Carolina, the Corporation shall have full authority to adopt bylaws, policies and programs for the regulation of its internal affairs and the conduct of its business in such form and method as are not in conflict with or in violation of such laws, except as prohibited by the provisions of these Articles. .

#### **ARTICLE XII**

These articles shall be effective upon filing.

This is the 26th day of September, 2018.



Board Chair, Incorporator  
*Marcus Benson*

# Appendix I:

TeamCFA: Pender



# TeamCFA

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**Pender**

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## MANAGEMENT SERVICES AGREEMENT

This **MANAGEMENT SERVICES AGREEMENT** (this "Agreement") is made and entered into as of September 29, 2018, by and between TeamCFA Foundation, an Oregon nonprofit corporation ("TeamCFA"), and TeamCFA: Pender, Inc., a North Carolina nonprofit corporation (the "School").

### WITNESSETH:

WHEREAS, School is making application for a public charter school operating under a charter with the North Carolina State Board of Education; and

WHEREAS, TeamCFA is in the business of providing professional educational and management services to public and charter schools; and

WHEREAS, School's board of directors ("Board") wishes to hire TeamCFA, and TeamCFA wishes to be hired by School, to manage and operate School upon the terms and conditions set forth herein;

NOW, THEREFORE, in consideration of the premises, and of the covenants and obligations set forth herein, and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

### ARTICLE I CONTRACTING RELATIONSHIP

**A. Authority.** School represents that it is making an application for a Charter from the North Carolina State Board of Education ("SBE"). TeamCFA will assist School in preparing charter application to permit School to contract with TeamCFA and for TeamCFA to provide educational management services to School. The Board is required by all applicable authorities in the State of North Carolina to supervise and control the business and operations of School, and is invested with all powers necessary or desirable for carrying out the educational program contemplated in this Agreement.

**B. Agreement. Subject to approval by the SBE,** School hereby contracts with TeamCFA, to the extent permitted by law, for the provision of all management labor and supervision necessary for the provision of educational services to students, and the management, operation and maintenance of School in accordance with the educational goals, curriculum, methods of pupil assessment, admissions policy and criteria, school calendar and school day schedule, age and grade range of pupils to be enrolled, educational goals, and method to be used to monitor compliance with performance of targeted educational outcomes, all as adopted by the Board and as included in the Charter. TeamCFA's obligations to School shall be only as expressly set forth in this Agreement. Duties required to be carried out for the operation of School which are not expressly set forth herein as being TeamCFA's responsibility shall remain the Board's sole responsibility.

**C. Designation of Agents.** TeamCFA will recommend for Board approval of the Head of School. The Head of School will become an employee of TeamCFA whose sole responsibility as such will be to act as the Chief Executive Officer (CEO) of School. Pending employment of the Head of School, The Board designates TeamCFA's CEO, and other employees of TeamCFA as they shall use in connection with rendering services to School of TeamCFA, as agents of School solely for the purpose of having a legitimate educational interest entitling them to have access to educational records under U.S.C. §1232g, the Family Rights and Privacy Act ("FERPA"), and other applicable laws. Pending employment of Head of School, the Board hereby authorizes TeamCFA to communicate with and negotiate on the Board's behalf with all state and governmental agencies, such negotiations and communications by TeamCFA are subject to the Board's final authority to approve any action to be taken by or on behalf of School.

**D. Status of the Parties.** TeamCFA is an North Carolina nonprofit corporation, is independent from School, and is not a division, part or affiliate of School. School is a North Carolina nonprofit corporation authorized by its corporate documents to execute and deliver this Agreement and perform its obligations hereunder. School is not a division or part of TeamCFA. The parties to this Agreement intend that the relationship created by this Agreement is that of an independent contractor and not employer-employee. Except as expressly provided in Article 1(C) above, no agent or employee of TeamCFA, shall be deemed to be the agent or employee of School. TeamCFA shall be solely responsible for its acts and the acts of its agents, employees and subcontractors. The relationship between TeamCFA and School is based solely on the terms of this Agreement, and the terms of any other written agreements between TeamCFA and School.

## **ARTICLE II TERM**

The term of this Agreement shall be from October 1, 2018 to June 30, 2025 (the "initial term"), unless terminated or cancelled earlier as provided for hereinafter in **Article VII**, below.

## **ARTICLE III OBLIGATIONS OF TEAMCFA**

**A. Responsibility.** TeamCFA, through the Head of School, shall be responsible and accountable to the Board for the administration, operation and performance of School in accordance with its charter and its mission. TeamCFA shall consult with and advise the Board with respect to all aspects of School's operations, including but not limited to finances, staffing, scheduling, curriculum/instruction, assessment, data analysis, technology, compensation and incentives, transportation, and facilities. All activities, duties, and responsibilities of TeamCFA under this Agreement shall be conducted under the Head of School. The Head of School will be an employee of TeamCFA. However, it is understood and agreed that the Board shall be the final authority as to matters related to the operation of School, including but not limited to finances, staffing, scheduling, curriculum/instruction, assessment, data analysis, technology, compensation and incentives, transportation and facilities. TeamCFA's responsibility is expressly limited by: (i) School's Annual Budget which is to be submitted and approved by the Board as provided in this Agreement, and (ii) the availability of funding to pay for said services. Neither TeamCFA nor School shall be required to expend School funds on services in excess of the amount set forth in School's Annual Budget. In the event of the resignation or dismissal of the Head of School,

TeamCFA will continue to meet its obligations in the manner contemplated by paragraph I.C pending the selection and employment of a new Head of School.

**B. Educational Program.** TeamCFA shall evaluate School's current program of instruction (the "Educational Program") and recommend to the Board an educational program to achieve superior academic performance by introducing national best practices in instruction. As TeamCFA determines that it is necessary to modify the Educational Program, TeamCFA shall inform the Board of the proposed changes and obtain Board approval and, where necessary, approval of state regulators before implementing modifications to the Educational Program. Not less than annually, and otherwise as requested by the Board, TeamCFA will provide the Board with updated reports on progress towards implementing School's educational goals in the Educational Program.

**C. Specific Functions.** Subject to the Board being the final authority as to matters related to the operation of School, TeamCFA shall be responsible for the management, operation, administration, accounting and Educational Program at School on a day-to-day basis. Such functions of TeamCFA shall include:

1. Develop and supervise all of the key components of the school design, including staffing, scheduling, curriculum/instruction, assessment, data analysis, technology, compensation and incentives, transportation, and facilities.
2. Provide staff support to the board of directors, including setting annual budget and performance goals, proposing school policies for board approval, strategic planning, board meetings and agendas, reports of financial and academic performance, involving the board in hiring of staff and other issues.
3. Supervise the annual budget, monitor and manage monthly expenses to ensure they are within budget.
4. Recruit staff as needed and provide leadership, supervision and support to principals and operations managers, including assisting/supporting them in hiring, evaluating and compensating teachers and other staff and ensuring school policies are implemented consistently and fairly.
5. Provide professional development training for school employees during the summer prior to the start of school and continuing throughout the school year as necessary.
6. Provide office services, including but not limited to accounting, payroll, human resources, billing, and securing an auditor.
7. Develop and execute fundraising opportunities, including applications for federal and private grants.
8. Work with the Department of Public Instruction, State board and other agencies as necessary, including compliance with reporting requirements and any other general inquiries received from these agencies.

9. Work with principals and staff to supervise parent involvement, including strategies to communicate with and engage parents and conduct annual satisfaction surveys.
10. Develop and implement marketing to maximize student enrollment and retention.
11. Develop public relations strategies and work with staff to build awareness and relationships in the community, particularly with local businesses and leaders.
12. Manage the federal programs budget on behalf of School, including collecting funds, supervising the allocation of Special Education and Title I dollars based on the needs of the school, students, and applicable law and regulations.
13. To the extent permitted by law and in compliance with all applicable laws, regulations and rules, advocate with and, if necessary, lobby state and local elected officials to support policies affecting the school, its future and charter schools in general.
14. Work with legal counsel, financial institutions and other third parties as necessary to conduct the school's business.
15. Conduct research and development for improvement and innovation.
16. Prepare reports required by law and/or requested by the Board and comply with all applicable reporting requirements established by law or regulation.
17. Any other functions necessary or expedient for the administration of School.
18. If a vacancy occurs in the position of School Director, TeamCFA will advertise, interview and present a candidate to the School's Board of Directors for their review and approval.

**D. Purchases.** Purchases made by TeamCFA on behalf of School with School's funds, such as non-proprietary instructional or curriculum materials, books and supplies, and equipment, will be the property of School. School will own all proprietary rights to curriculum or educational materials that are both directly developed and paid for by School.

**E. Proprietary Materials.** TeamCFA's educational materials and teaching techniques used by or at School shall be subject to disclosure to the extent required by law. TeamCFA shall own all proprietary rights to, and School's proprietary interests shall not include, curriculum or educational materials that are developed or copyrighted or similarly protected by TeamCFA, provided the curriculum or educational materials are developed by TeamCFA with no funds from School. TeamCFA shall grant School a non-exclusive license to use any such curriculum or educational materials developed or copyrighted or similarly protected by TeamCFA for the School during the term of this contract or any substitution or renewal thereof. TeamCFA shall own, and School shall not have any claim to, any items of personal property leased or purchased by TeamCFA with its own funds.

**F. Subcontracts.** TeamCFA shall not subcontract the management, oversight or operation of the teaching and instructional program and transportation and food service programs, except as specifically permitted in this Agreement, and then only after first receiving the express approval of a majority of the Board.

**G. Place of performance.** TeamCFA reserves the right to perform functions other than instruction, such as purchasing, professional development, and administrative functions, off-site, unless prohibited by state or local law; provided that any School expenses relating to offsite professional development must be within the approved Annual Budget or otherwise approved by the Board.

**H. Student Recruitment.** TeamCFA and the Board shall be jointly responsible for the recruitment of students. Students shall be selected in compliance with applicable laws. TeamCFA shall solicit and recruit enrollment of students by various means, which may include but shall not be limited to the following: paid and unpaid media advertisements in newspapers of general circulation; mailings to parents/guardians of prospective students; word-of-mouth; and presentations to interested groups.

**I. Due Process Hearings.** The Board shall provide student due process hearings in conformity with the requirements of state and federal law regarding discipline, special education, confidentiality and access to records, to an extent consistent with School's own obligations. School shall retain the right to provide due process as required by law.

**J. Legal Requirements.** TeamCFA shall use commercially reasonable efforts to provide educational programs and perform all duties required of TeamCFA pursuant to this contract in a manner that is in full compliance with and that meets all applicable federal, state, and local laws, rules, regulations and requirements. TeamCFA shall also use commercially reasonable efforts to rectify any failure to comply with such laws, rules, regulations and requirements.

**K. Rules and Procedures.** TeamCFA shall recommend reasonable rules, regulations and procedures applicable to School, and is authorized and directed to enforce such rules, regulations and procedures adopted by a majority vote of the Board on behalf of School.

**L. School Year and School Day.** The school year and the school day shall be as required by law and as determined annually by the Board.

**M. Performance Standards and Measurement.** TeamCFA shall perform its duties and responsibilities as set forth in this Agreement to the reasonable satisfaction of the Board. TeamCFA shall implement performance standards and measures that permit evaluation of the education progress of each student in School, and the financial performance of School, on an annual and interim basis as agreed with the Board.

TeamCFA shall use reasonable efforts to ensure that School and the students of School (the "Enrolled Students") meet or exceed all performance criteria set by the Board. TeamCFA will recommend annual performance goals to the Board for approval. TeamCFA will make reasonable efforts to ensure that each individual Enrolled Student's score, and Enrolled Students' scores in the aggregate for each grade level at School, increases from year to year in accordance with the performance criteria.

Specific measures of student and school performance and progress will include:

1. Value-added growth in student achievement
2. Overall achievement scores
3. Progress in student achievement
4. 4-year graduation rate
5. 4-year college placements
6. Customer satisfaction (parents & students)
7. Student enrollment and retention
8. Financial performance and efficiency ratios

TeamCFA will ensure all standardized tests that are required by applicable law are administered to students of School.

**N. Services to Disabled Students and Special Education.** TeamCFA shall provide special education services to students who attend School in conformity with the requirements of state and federal law. TeamCFA may recommend that the School subcontract as necessary and appropriate for the provision of services to students whose special needs cannot be met within School's program, subject to approval of the Board. Such services shall be provided in a manner that complies with local, state and federal laws and applicable regulations and policies. Consistent herewith, the Board acknowledges the individualized nature of services that may need to be provided to disabled and special needs students and the impact that the provision of such individualized services may have on the Annual Budget. The Board and TeamCFA mutually agree to adjust the Annual Budget as deemed necessary with respect to the provision of services to disabled and special needs students under this paragraph, as required by law.

**O. Unusual Events.** TeamCFA agrees to timely notify the Board of any anticipated or known: (i) material health or safety issues, (ii) labor, employee or funding problems, (iii) actual or threatened civil litigation, administrative agency proceedings or other legal proceedings, or (iv) problems of any other type that could adversely affect School in complying with its responsibilities hereunder.

**P. Student and Financial Records.** As required and permitted by applicable federal and state laws and applicable regulations, all student and financial information related to School shall be available for inspection at the School during normal business hours on reasonable notice.

**Q. School Records and Property.** The financial, educational and student records pertaining to School are School's property, and such records are subject to the provisions of the applicable freedom of information act(s) to the extent required by applicable law. Except as prohibited under applicable law, the public shall have access to School's records.

**ARTICLE IV  
OBLIGATIONS OF THE BOARD**

**A. Business Judgment Obligation.** The Board shall be responsible for its fiscal and academic policy. The Board shall exercise its business judgment in considering the recommendations of TeamCFA, including but not limited to, TeamCFA's recommendations concerning policies, rules, regulations and budgets.

**B. Assistance to TeamCFA.** The Board shall cooperate with TeamCFA in furnishing all information and submitting all forms and reports required by this Agreement. The Board will provide timely notice of its Meetings in accordance with North Carolina's Open Meetings Law. The Board shall timely furnish TeamCFA all documents and records necessary for TeamCFA to properly perform its responsibilities under this Agreement.

**C. Unusual Events.** The Board agrees, to the extent permitted by law and to the extent that the Board does not violate applicable confidentiality requirements, to timely notify TeamCFA of any anticipated or known: (i) material health or safety issues, (ii) labor, employee or funding problems, (iii) actual or threatened civil litigation, administrative agency proceedings or other legal proceedings, or (iv) problems of any other type that could adversely affect TeamCFA in complying with its responsibilities hereunder.

**D. Retained Authority.** To the extent required by law, the Board shall retain the authority to make reasonable regulations relative to anything necessary for the proper establishment, maintenance, management, and carrying on of School, including regulations relative to the conduct of pupils while in attendance at School or in route to and from School. The Board retains the ultimate responsibility for the approval and oversight of School's budget and oversight of TeamCFA in deliverance of School's curriculum.

**E. Food Service.** TeamCFA and the Board will agree on whether the School will provide food service and the form of such food service. To the extent permitted by applicable law or regulation, the Board shall provide authority to TeamCFA to manage, operate and administer any such food service for School including but not limited to cause all conditions necessary to satisfy all requirements of the Federal Statutes regarding the National School Lunch Program at 7 C.F.R. §210.1, et seq.

**F. Office Space.** The School shall provide TeamCFA and its employees with suitable office space at School at no cost, provided the requested space is: (i) available and can be provided without materially prejudicing the Educational Program; and (ii) used only for activities related to School.

**ARTICLE V  
FINANCIAL ARRANGEMENTS**

**A. Revenues.** Except as hereinafter provided, all monies received by School shall be deposited in School's depository account with a financial institution acceptable to the Board (the "Operating Account"). The signatories on the account shall be designated by the Board. Interest income earned on School depository accounts shall accrue to School. Except as specifically excluded by the terms of this Agreement, the term "Revenues" shall include all funds received by

or on behalf of School, including but not limited to: (1) funding for public school students enrolled in School; (2) special education funding provided by Federal, State and Local Governments to School that is directly allocable to special education students in School; (3) gifted and talented funding provided by Federal, State and Local Governments that is directly allocable to gifted and talented students in School; (4) “at-risk” funding provided by Federal, State and Local Governments to School that is directly allocable to “at-risk” students in School; (5) funding provided by Federal, State and Local Governments to School that is directly allocable to students in School with limited English proficiency; (6) Federal, State and Local grant sources, including Title I and Charter School start-up funds, which are directly allocable to School; (7) grants and donations received by School (except to the extent TeamCFA is not required or involved in soliciting, administering, or managing such grants and/or donations); and (8) fees charged to students and others for extra services, as and to the extent permitted by law.

The School may advance funds to TeamCFA for expenses associated with School’s operation provided that documentation for expenses is provided for Board ratification. The Revenues shall be expended by the School in accordance with the approved Annual Budget and as otherwise authorized by the Board. The expenditure of Revenues received from governmental entities shall be consistent with all applicable regulations and policies, and in the case of private donations, the directives of the donor where applicable. To the extent that there are not sufficient funds in the Operating Account to pay operating expenses, TeamCFA may, at TeamCFA’s option, deposit funds into School’s Operating Account (“Operating Advances”). Operating Advances can only be made in accordance with the approved Annual Budget. With Board approval, TeamCFA may charge School interest on any such Operating Advances per agreed rate. School shall reimburse TeamCFA all Operating Advances, together with any interest earned thereon from Revenues, as and when the funds become available. The School’s obligation to reimburse Operating Advances will be payable so long as School maintains an adequate balance in its accounts between the amount of School’s Revenues and the amount of Revenues actually expended in operation or management of School, and so long as the School has met its other expense and debt obligations and maintains an adequate reserve fund balance, as allocated in the annual budget. If there is not an adequate balance to pay the entire amount of Operating Advances due to School suffering a net loss in any month, no further repayment of the Operating Advances shall be made until the cumulative amount of all such losses is recouped against net income of School earned in succeeding months.

**B. Budget.** TeamCFA shall manage the budget, accounting, and financial reporting functions for School in accordance with the provisions of its charter contract and the approved annual budget (the “Annual Budget”). TeamCFA shall prepare and submit to the Board for its approval for each operating and financial year of twelve months ending June 30 (the “Fiscal Year”), an Annual Budget for School. Each Annual Budget shall state an estimate for the coming Fiscal Year for (i) Revenues; (ii) Operating Expenses; (iii) Reserve Expenses; (iv) Audit Expenses; and (v) Fund Balance. “Reserve Expenses” means the amount of money reflected in the Annual Budget that TeamCFA must deposit into an account (the “Reserve Expense Account”) to be used for the establishment of reasonable reserves for long-term renewal and replacement of the school facility or portions thereof. TeamCFA shall obtain prior approval from the Board before withdrawal of funds from the Reserve Expense Account.

(i) TeamCFA shall submit to School for its review and approval a preliminary Annual Budget for each Fiscal Year for School, on or before May 31 of the current Fiscal Year. It is the intent of this provision that TeamCFA prepare and submit to School a balanced Annual Budget, which shall provide for full payment of all expenses of any kind, and establishment of any fund balance, from the budgeted Revenues.

(ii) The Board shall notify TeamCFA in writing that it approves the Annual Budget within thirty (30) days of submission by TeamCFA. If the Board does not approve the Annual Budget, the Board shall give specific reasons therefor, and shall continue to deposit the balance of Revenues into School's Operating Account pursuant to its obligations in **Article V**. If the Board does not approve the Annual Budget within thirty (30) days of submission by TeamCFA, TeamCFA shall operate and manage School as though the Board has approved the Annual Budget. TeamCFA and the Board acknowledge that the Annual Budget shall be finalized no later than June 30 of each year.

(iii) TeamCFA may recommend amendments to the Annual Budget not less frequently than semiannually in order to make such modifications as it may from time to time find necessary or advisable pursuant to the terms above and its duties and responsibilities under this Agreement. The Board shall act on all such recommendations within 30 days of their submission by TeamCFA. Any such amendment shall only be valid if approved by the express vote of a majority of the Board.

(iv) TeamCFA shall operate and manage School in accordance with, and to the extent reasonably possible, within its Annual Budget. TeamCFA shall not cause the School to make an expenditure in amounts in excess of the amounts permitted in the applicable Annual Budget without the prior approval of the Board; provided that TeamCFA can move unused funds from another line item in the Annual Budget in an amount less than \$1,000 to a new line item without the approval of the Board.

**C. Compensation.** With respect to compensation, School and TeamCFA agree as follows:

1. As reasonable compensation for its services, TeamCFA shall receive a services fee (the "Fee") as set forth in this paragraph. The amount of the Fee to be paid to TeamCFA shall be equal to 10% of the sum of the following: (i) School's state, local and federal revenues (excluding any local, state and federal revenues that cannot be used by law or regulation to pay compensation, and also excluding revenues from reimbursement programs such as food and sales taxes), and (ii) any revenue derived from fundraising conducted by TeamCFA for School. This Fee shall be defined in the Annual Budget approved by the Board. One-twelfth (1/12th) of the projected annual Fee (assuming a 10% rate), plus compensation for any additional services provided by TeamCFA, shall be paid monthly by School to TeamCFA on or before the 30th day of each calendar month during the term of this Agreement. This monthly fee is payable so long as School maintains an adequate balance in its accounts between the amount of School's Revenues and the amount of Revenues actually expended by TeamCFA in operation and/or management of School, and so long as the school has met its expense and debt obligations and maintains an adequate reserve fund balance, as allocated in the annual budget. If there is not an adequate balance to pay the entire Fee due to School suffering a net loss in any month, no further

payment of the Fee shall be made until the cumulative amount of all such losses is recouped against net income of School earned in succeeding months. TeamCFA may at their discretion propose a fee of less than 10%.

2. In the event that this Agreement is terminated by either party pursuant to **Article VII** of this Agreement, then TeamCFA shall be entitled to receive only the portion of the projected Fee remaining to be paid through the date of termination (i.e., 1/12th of the projected Fee for each month until the termination of the Agreement becomes effective). Upon the effective date of the termination of this Agreement, TeamCFA understands and agrees that it shall not be entitled to any other compensation, fees or monies from School. TeamCFA shall be responsible for all of its own costs and expenses necessary to fulfill its obligations under this Agreement, including, but not limited to, compensation and other benefits payable to any TeamCFA employee.

**D. Availability of Funds.** TeamCFA shall only be required to perform its responsibilities under this Agreement to the extent that there are sufficient Revenues to make payments in accordance with the terms of the Annual Budget.

**E. Financial Reporting.** TeamCFA shall provide the Board with:

1. The projected Annual Budget as required by the terms of this Agreement;
2. Detailed statements of all Revenues received, and detailed statements of all expenditures for services and or expenses rendered or incurred to or on behalf of School, whether incurred on-site or off-site, upon request;
3. Monthly financial statements by the 30th day of the following month, including a balance sheet, statement of revenues and expenditures;
4. Other information on a periodic basis to enable the Board to (i) monitor TeamCFA's performance and the efficiency of its operation of School, and (ii) furnish reports and information which School is required to provide pursuant to applicable laws and other applicable authority; and
5. All financial reports provided or prepared by TeamCFA shall be presented in accordance with GAAP and FASB requirements for nonprofit reporting, and such other requirements as may be imposed by the North Carolina Department of Public Instruction or North Carolina Department of State Treasurer.

**F. Access to Records.** TeamCFA shall keep accurate financial records pertaining to operation of School, together with all School financial records prepared by or in possession of TeamCFA, and shall retain all of the said records for a period of time as may be required by applicable law, but in any event not less than three (3) years. TeamCFA and School shall maintain the proper confidentiality of personnel, students, and other records as required by law.

**G. Review of Operational Budget.** The Board shall be responsible for reviewing and approving the Annual Budget of School as presented by TeamCFA.

**H. Annual Audit.** The Board shall select and retain an independent auditor, to conduct an annual audit of School in accordance with School's authorizing documents. Subject to applicable law, all financial and other records of TeamCFA related to School will be made available to School's independent auditor.

**I. Financing/Operating Losses.** Subject to the approval of a majority of the Board, TeamCFA may provide funds for operating losses for School, including funds for the development of a curriculum, technology system and school operations plan; recruiting, selecting and pre-service training of staff members; and cleaning, fixing and equipping of School facility as required by this Agreement. Any advances by TeamCFA shall be budgeted and shall be in amounts acceptable to a majority of the Board. TeamCFA shall be reimbursed from the Revenues as and when funds are available.

## **ARTICLE VI PERSONNEL & TRAINING**

**A. Personnel Responsibility.** TeamCFA shall select and hire qualified personnel as employees of TeamCFA to perform services at School and shall ensure that all employees or contractors hired by TeamCFA who have direct, daily contact with students of School shall be subject to criminal background check requirements pursuant to applicable state laws, to the same extent as employees of School. Each party shall be responsible for all compensation for their respective employees. The compensation of all School employees will be paid in accordance with the Budget referenced in **Article V** of this Agreement. Subject to the Board being the final authority as to matters related to the operation of School, TeamCFA shall have the responsibility and authority to determine staffing levels, and to select, evaluate, assign, discipline, transfer and terminate personnel consistent with state and federal law.

**B. Chief Executive Officer.** The Head of School will serve as CEO of School and manage School's management, including Principals and Operations Manager, and other employees in accordance with policies adopted by the Board. The Board will approve all employee contracts. TeamCFA shall develop and implement the educational program for the Board. If the Head of School ceases to serve as the CEO under this Agreement for any reason, including death, disability, resignation, or removal, the CEO of TeamCFA shall act as interim CEO of the School pending selection of a new Head of School. The CEO is not a member of the Board, but shall be entitled to participate in all discussions with the Board, with the exception of (i) votes related to the Board's agreement with TeamCFA and (ii) such other discussions that the Board deems, in its sole discretion, appropriate to exclude the CEO from.

**C. Principals and Administrators.** The accountability of TeamCFA to School is an essential component of this Agreement. Since the responsibility of leadership is critical to School's success, TeamCFA shall have the authority to select, subject to final Board approval, and supervise each Principal. TeamCFA shall have the authority to select, subject to final Board approval, and supervise each Operations Manager and Administrator and to hold them accountable for the success of School. Principals, Operations Manager and other Administrators shall be employees of School.

**D. Teachers.** The Board shall approve teacher contracts. Subject to the final approval of a majority of the Board, TeamCFA shall determine the number of teachers, and the applicable grade levels and subjects, required for the operation of School. TeamCFA shall assist in recruiting for School such teachers, qualified in the grade levels and subjects required, as are required by School. Teachers shall be employees of School. The curriculum taught by such teachers shall be consistent with the Educational Program. Such teachers may, in the discretion of TeamCFA, work at School on a full or part time basis. If assigned to School on a part time basis, such teachers may also work at other schools managed or operated by TeamCFA. Each teacher assigned to School shall have such credentials, certifications and experience as may be required under all applicable laws, and shall undergo a criminal background check.

**E. Support Staff.** Subject to the final approval of a majority of the Board, TeamCFA shall determine the number of support staff required for the operation of School. To the extent permitted by law, Team CFA shall determine the functions of support staff. TeamCFA shall provide, or assist School in retaining, qualified staff to efficiently operate School in accordance with all applicable law and the goals for School as defined by the Board in consultation with TeamCFA. Support staff will be employees of School. The support staff may, in the discretion of TeamCFA, work at School on a full or part time basis. If assigned to School on a part time basis, the support staff may also work at other schools managed or operated by TeamCFA.

**F. Training.** TeamCFA shall provide training in its methods, curriculum, program, and technology to all teaching personnel on a regular basis. Instructional personnel shall receive at least the minimum hours of professional development required by applicable laws. Non-instructional personnel shall receive such training as TeamCFA determines reasonable and necessary under the circumstances.

**G. Limitations on Discretion.** All decisions made by TeamCFA, and any discretion exercised by TeamCFA, in its determination of staffing levels and its selection, evaluation, assignment, discipline, and transfer of personnel, shall be consistent with the Annual Budget, local, state and federal law, and consistent with the parameters adopted and included within the Educational Program approved by the Board.

## **ARTICLE VII TERMINATION**

### **A. Termination.**

1. TeamCFA may terminate this Agreement prior to the end of the Term if the Board fails to remedy a material breach of this Agreement within sixty (60) days after receiving a notice from TeamCFA of such breach. For purposes of this Subsection, a material breach includes, but is not limited to: (i) TeamCFA's failure to timely receive any compensation or reimbursement required by this Agreement; (ii) a suspension, revocation, or non-renewal of the Charter; or (iii) a decision by the Board not to adopt TeamCFA's recommendations as to a specific policy, rule or regulation, that inhibits, in TeamCFA's opinion, TeamCFA's ability to implement the school design as set forth in the Charter.

2. School may terminate this Agreement prior to the end of the Term if TeamCFA fails to remedy a material breach of this Agreement within (60) days after receiving a notice from School of such breach. For purposes of this Subsection, a material breach includes, but is not limited to: (i) failure to account for its expenditures or pay School's operating costs (provided funds are available to do so) in accordance with the Annual Budget, (ii) failure to follow policies, procedures, rules or curriculum duly adopted by the Board which are not in violation of this agreement, the Charter or applicable law, (iii) insufficient progress in attaining student achievement objectives of the Agreement, and it is not likely that such objectives can be achieved before expiration of this Agreement, (iv) the health, safety, or welfare of any student or the student body is threatened, (v) violation of law, (vi) the revocation, suspension or termination of licenses/certifications needed for any School operations solely as direct result of an act or failure to act by TeamCFA, (vii) the revocation by the State of School's charter, or a default thereunder, solely as the direct result of an act or failure to act by TeamCFA, (viii) a receipt by the Board of an unsatisfactory report from TeamCFA or an independent education consultant retained by the Board regarding the Services or School's performance, provided such report cannot be adequately corrected or explained; or (ix) if TeamCFA is found by an administrative or judicial body to have made fraudulent use of funds, or if an administrative or judicial body has revoked any license that may be required for TeamCFA to carry on its business and perform its obligations and functions under this Agreement.

3. Notwithstanding the foregoing, either party may terminate this Agreement prior to the end of the Term as described in Article II, above, with or without cause, as of June 30 of any calendar year by providing the other party written notice of termination by April 1 of the same calendar year.

**B. Effect of Termination.** Upon the effective date of termination or expiration of this Agreement:

1. TeamCFA shall have the right to remove from School any equipment or other assets owned or leased by TeamCFA;

2. School shall pay or reimburse TeamCFA through the Fee for the prepaid portion of any expenses or liabilities incurred by TeamCFA pursuant to the Budget as of the date of such termination or expiration, provided TeamCFA supplies School with documentation of all such expenses and liabilities;

3. If requested by the Board, TeamCFA may, in its sole discretion, assist School for a reasonable amount of time, not to exceed ninety (90) days, and for a reasonable fee, with School's transition to another administrative or managerial arrangement, including transferring all student records and any and all other non-proprietary information and providing necessary assistance to ensure the least disruption of School's operation as a result of the termination of this Agreement.

4. TeamCFA shall reasonably assist School in the execution of a closure plan (if applicable) and cooperate in the closure process, including without limitation, in any audits and court or other proceedings related thereto.

## **ARTICLE VIII INSURANCE**

**A. Insurance Coverage.** Each party shall maintain such insurance in the coverage amounts as may be required by applicable law or contract, with the other party listed as an additional insured. TeamCFA shall be responsible for payment of the premiums associated with its insurance coverage required by applicable law or contract. Revenues from School will be used to purchase required insurance and such other insurance as the Board may deem necessary or advisable, which shall include director and officer insurance for persons serving on the Board, and commercial general liability insurance naming TeamCFA as an additional insured. School and TeamCFA shall, upon request, present evidence to the other that it maintains the requisite insurance in compliance with the provisions of this paragraph. Each party shall comply with any information or reporting requirements required by the other party's insurers, to the extent reasonably practicable.

**B. Workers' Compensation Insurance.** School and TeamCFA shall maintain workers' compensation insurance as required by applicable laws covering their respective employees.

## **ARTICLE IX WARRANTIES AND REPRESENTATIONS**

**A. School Warranties and Representations.** School represents that it has the authority under law to execute, deliver and perform this Agreement and to incur the obligations provided for under this Agreement. The Board warrants that its actions have been duly and validly authorized, and that it will adopt any and all resolutions or expenditure approvals required for execution of this Agreement.

**B. TeamCFA Warranties and Representations.** TeamCFA warrants and represents that it is a North Carolina nonprofit corporation in good standing and is authorized to conduct business in the State of North Carolina. TeamCFA will comply with all registration and licensing requirements relating to conducting business under this Agreement. School agrees to assist TeamCFA in applying for such licenses and permits and in obtaining such approvals and consents; provided, however, any cost or expenses in applying for such licenses, permits, approvals and consents shall be the sole obligation of TeamCFA.

**C. Mutual Warranties.** School and TeamCFA mutually warrant to the other that there are no pending actions, claims, suits or proceedings, to its knowledge, threatened or reasonably anticipated against or affecting it, which if adversely determined, would have a material adverse effect on its ability to perform its obligations under this Agreement.

## **ARTICLE X INDEMNITY**

**A. TeamCFA Indemnification.** TeamCFA agrees to indemnify and hold School, its affiliates, successors, assigns, officers, directors and employees (the "School Indemnites"), harmless from and against any and all actions, demands, liabilities, expenses, losses, damages, claims, workers compensation, fines, penalties and costs (including all reasonable attorneys' fees

whether incurred by any School Indemnitee or awarded against any School Indemnitee) ("Losses") that any School Indemnitee may sustain or incur as a result from any violation of law or breach of this Agreement by or on behalf of TeamCFA or TeamCFA's gross negligence or willful misconduct in connection with the services provided by Team CFA under this Agreement.

**B. School Indemnification.** School shall indemnify, save and hold TeamCFA, its affiliates, successors, assigns, officers, directors and employees (the "TeamCFA Indemnitees") harmless from and against any and all Losses that any TeamCFA Indemnitee may sustain or incur as a result of (a) any actual or alleged injury of School's personnel arising out of or in any way relating to this Agreement, the services provided hereunder or products supplied hereunder, provided that the foregoing does not apply to the extent any such Loss is caused solely by TeamCFA's gross negligence or willful misconduct; (b) any actual or alleged damage to any property or person to the extent arising out of any act or omission of School or School's personnel in the performance of this Agreement; (c) any breach of this Agreement or violation of law by or on behalf of School, and (d) any claim by any third party, including without limitation any student, parent, teacher, coach or other school personnel or any persons on school property, and losses arising from or in connection with any such claim, unless such third party claim arises as a result of TeamCFA's gross negligence or willful misconduct.

## **ARTICLE XI MISCELLANEOUS**

**A. Sole Agreement.** This Agreement supersedes and replaces any and all prior agreements and understandings between School and TeamCFA.

**B. Force Majeure.** Notwithstanding any other sections of this Agreement, neither party shall be liable for any delay in performance or inability to perform due to acts of God or due to war, riot, embargo, fire, explosion, sabotage, flood, accident, labor strike, or other acts beyond its reasonable control; provided either party may terminate this Agreement in accordance with the termination provisions contained in this Agreement if sufficient grounds exist as provided in the Article of this Agreement governing termination.

**C. Governing Law.** The rights of all parties hereto shall be subject to the jurisdiction of and be construed according to the laws of the State of North Carolina.

**D. Agreement in Entirety.** This Agreement constitutes the entire agreement of the parties and supersedes any prior agreements between the parties hereto.

**E. Official Notices.** All notices and other communications required by the terms of this Agreement shall be in writing and sent to the parties hereto at the facsimile number or address set forth below. Notice may be given by: (i) by facsimile with written evidence of confirmed receipt by the receiving party of the entire notice, (ii) certified or registered mail, postage prepaid, return receipt requested, or (iii) personal delivery (iv) express delivery. Notice shall be deemed to have been given on the date of transmittal or personal delivery if given by facsimile or personal delivery, or upon the date of postmark if sent by certified or registered mail. Notices to School shall be sent to the current address of the then current Board President or Chairman, with a copy

to the then current Board attorney. The address of the parties hereto for the purposes aforesaid, inclusive of the address of the Board Chairman and Board attorney, are as follows:

**School:**

Marcus Benson  
122 Cinema Drive  
Wilmington, NC 28403

**TeamCFA:**

Anthony Helton, CEO  
152 East Main Street  
Forest City, NC 28043  
Telephone: 866-495-2221

**F. Assignment.** Neither party may assign this Agreement without the written consent of the other, which consent shall not be unreasonably withheld.

**G. Amendment.** This Agreement shall not be altered, amended, modified or supplemented except in writing and approved by the Board and TeamCFA and signed by both the Chairman of the Board and the CEO of TeamCFA.

**H. Waiver.** No waiver of any provision of this Agreement shall be deemed or shall constitute a waiver of any other provision, nor shall such waiver constitute a continuing waiver unless otherwise expressly stated.

**I. Delegation of Authority.** Nothing in this Agreement shall be construed as delegating to TeamCFA powers or authority of the Board, which are not subject to delegation by the Board under applicable law.

**J. Compliance with Law.** The parties to this Agreement agree to comply with all applicable laws and regulations.

**K. Compliance with Charter.** The parties to this Agreement agree to comply with the terms and conditions set forth in the Charter and the terms and conditions of the Charter are incorporated herein by reference.

**L. Indebtedness.** No indebtedness of any kind incurred or created by the charter school shall constitute an indebtedness of the State or its political subdivisions, and no indebtedness of the charter school shall involve or be secured by the faith, credit, or taxing power of the State or its political subdivisions.

**IN WITNESS WHEREOF**, the undersigned have executed this Agreement as of the date and year first above written.

**TEAMCFA FOUNDATION**

By: Anthony Helton  
Name: Anthony Helton  
Title: Chief Executive Officer

**COMMUNITY PUBLIC CHARTER, A CHALLENGE FOUNDATION ACADEMY**

By:   
Name: Marcus Benson  
Title: Board Chair

# Appendix K:

TeamCFA: Pender



# TeamCFA

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**Pender**

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**TEAMCFA FOUNDATION**

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**FINANCIAL STATEMENTS**

**June 30, 2016 and 2015**

**(See Independent Accountant's Audit Report)**



*Thinking outside the box since 1974*

**TEAMCFA FOUNDATION**  
**(a 501(c)(3) private foundation)**

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**INDEPENDENT ACCOUNTANT'S AUDIT REPORT**

To the Board of Directors  
TeamCFA Foundation  
Tempe, Arizona

We have audited the accompanying financial statements of TeamCFA Foundation, which comprise the statement of financial position as of June 30, 2016 and 2015, the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TeamCFA Foundation, as of June 30, 2016 and 2015 and the results of its activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As more fully described in note 2 to the financial statements, certain loan disbursements to network schools as of June 30, 2015 were prematurely reported as Grants & Donations. Management corrected the error by restating the statement of financial position at June 30, 2015 and the statements of activities and cash flows for the year then ended.

*Van Beek & Co.*

Tigard, Oregon  
February 28, 2017

TEAMCFA FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
June 30, 2016 and 2015  
(See Independent Accountant's Audit Report)

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	<u>2016</u>	<u>2015</u> (As restated)
<b>ASSETS:</b>		
Cash	\$ 1,161,661	\$ 1,369,074
Accounts receivable	38,000	
Prepaid expenses	13,622	
Forgivable loans	1,650,000	930,000
Note receivable	<u>180,000</u>	<u>                    </u>
Total assets	<u>\$ 3,043,283</u>	<u>\$ 2,299,074</u>
<b>LIABILITIES AND NET ASSETS:</b>		
Accounts payable	\$ 322,974	\$ 442,620
Accrued liabilities	61,114	27,942
Deferred revenue	<u>5,000</u>	<u>                    </u>
Total liabilities	389,088	470,562
Unrestricted net assets	<u>2,654,195</u>	<u>1,828,512</u>
Total liabilities and net assets	<u>\$ 3,043,283</u>	<u>\$ 2,299,074</u>

The accompanying notes are an integral  
part of the financial statements.

TEAMCFA FOUNDATION  
STATEMENT OF ACTIVITIES  
for the years ended June 30, 2016 and 2015  
(See Independent Accountant's Audit Report)

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	<u>2016</u>	<u>2015</u> (As restated)
Revenue and other support:		
Contributions (note 11)	\$ 4,460,000	\$ 4,405,000
Software access fees (note 12)	134,650	
Interest income	<u>5,770</u>	<u>          </u>
Total revenue and other support	<u>4,600,420</u>	<u>4,405,000</u>
Expenses:		
Program services	2,787,481	3,188,700
Management and general	<u>987,256</u>	<u>702,505</u>
Total expenses	<u>3,774,737</u>	<u>3,891,205</u>
Change in unrestricted net assets	825,683	513,795
Unrestricted net assets, beginning of the year (as restated, note 2)	<u>1,828,512</u>	<u>1,314,717</u>
Unrestricted net assets, end of the year	<u>\$ 2,654,195</u>	<u>\$ 1,828,512</u>

The accompanying notes are an integral  
part of the financial statements.

TEAMCFA FOUNDATION  
STATEMENT OF CASH FLOWS  
for the year ended June 30, 2016 and 2015  
(See Independent Accountant's Audit Report)

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	<u>2016</u>	<u>2015</u> (As restated)
<b>Cash flows from operating activities:</b>		
Cash received from contributions and software access fees	\$ 4,567,420	\$ 4,405,000
Cash paid to schools, vendors and employees	(3,874,833)	(3,939,921)
Forgivable loans advanced to network schools (note 5)	<u>(720,000)</u>	<u>(580,000)</u>
Net cash used in operating activities	<u>(27,413)</u>	<u>(114,921)</u>
<b>Cash flows from investing activities:</b>		
Note receivable advances to network school	<u>(180,000)</u>	<u>                    </u>
Net cash used in investing activities	<u>(180,000)</u>	<u>                    </u>
Net decrease in cash	(207,413)	(114,921)
Cash, beginning of year	<u>1,369,074</u>	<u>1,483,995</u>
Cash, end of year	<u>\$ 1,161,661</u>	<u>\$ 1,369,074</u>
<b>Reconciliation of change in unrestricted net assets to net cash used in operating activities:</b>		
Change in unrestricted net assets	\$ 825,683	\$ 513,795
Changes in account balances which affect operating activities:		
Increase in accounts receivable	(38,000)	
Increase in prepaid expenses	(13,622)	
Increase in forgivable loans	(720,000)	(580,000)
Decrease in accounts payable	(119,646)	(76,658)
Increase in accrued liabilities	33,172	27,942
Increase in deferred revenue	<u>5,000</u>	<u>                    </u>
Net cash used in operating activities	<u>\$ (27,413)</u>	<u>\$ (114,921)</u>

The accompanying notes are an integral  
part of the financial statements.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS  
(See Independent Accountant's Audit Report)

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1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

TeamCFA Foundation (“the Foundation), a 501(3)(c) private foundation since 2010, is a network of free, public charter schools, built on the values of hard work, good citizenship and teamwork. The ultimate goal of the network is to graduate thoughtful, articulate youth who are prepared to become productive, accountable, engaged citizens. They do so by implementing the Core Knowledge Sequence, a research-based, coherent, cumulative, content-specific K-8 curriculum, which is infused into teaching skills such as reading and writing.

Schools in the TeamCFA network gain access to start-up funding, grants, training, service, the Core Knowledge curriculum, and – in some cases – the necessary facilities through Challenge Foundation Properties, a related entity (note 11). Currently, the Foundation’s network consists of 15 charter schools throughout the Midwest, Southeast and Southwest regions of the United States.

Following is a summary of the Foundation’s significant accounting policies:

Cash Equivalents:

The Foundation considers all short-term, highly liquid investments with original maturities of three months or less to be cash equivalents. There were no cash equivalents at either June 30, 2016 or 2015.

Forgivable Loans:

The Foundation offers a program to incentivize schools to join the TeamCFA network, whereby a newly joined school can receive up to \$300,000 in loans from the Foundation to successfully implement the Core Knowledge curriculum. The loan is structured so that a school may receive up to \$100,000 per year during each of the first three years as a network school. Assuming that the school remains a network school in good standing with the Foundation, up to \$100,000 of the loan (i.e.: one-third of the outstanding balance) is forgiven during the fourth year, fifth year and sixth year. Forgivable loans will be recorded as contribution expense in each year they are forgiven.

Restricted Support:

The Foundation is required to report information regarding its financial position and activities in three classes of net assets: 1) Unrestricted net assets, 2) Temporarily restricted net assets, and 3) Permanently restricted net assets. The Foundation has no permanently restricted net assets. Temporarily restricted net assets are limited by donor-imposed stipulations that either expire by passage of time or for a specific purpose. When the restriction expires or is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets in the statement of activity as net assets released from restrictions. Donor-imposed stipulations on contributions that are met in the same reporting period are reported as unrestricted support in the accompanying statement of activities.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,**  
Continued:

Reclassifications:

Certain amounts reported in the Foundation's 2015 financial statements have been reclassified to conform to 2016 financial statement presentation. The reclassifications had no effect on the previously reported 2015 change in net assets.

Impairment of Long-Lived Assets:

Long-lived assets (i.e., forgivable loans, note 5 and note receivable, note 6) are evaluated for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be fully recoverable. The Foundation evaluates the carrying amount of its loans based on network schools' estimated future cash flows and operating income. No impairment loss was recognized for either of the years ended June 30, 2016 or 2015.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes:

The Foundation is exempt from federal and state taxation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no income tax provision is recorded.

The Foundation does not enter into transactions or take uncertain tax positions that would require adjustment to or disclosure in the financial statements under FASB ASC 740, *Income Taxes*. In addition, the Foundation's return of private foundation for years prior to 2013 are no longer subject to examination by tax authorities.

Concentrations of Risk:

Cash:

The Foundation's cash subjects the Foundation to concentrations of potential credit risk. The Foundation limits its risk by depositing cash with an established financial institution (Umpqua Bank) which received a "sound" rating from BankRate. The Foundation's cash deposits (\$1,171,161 in cash deposits, less \$9,500 in outstanding checks at June 30, 2016) are only insured up to \$250,000 by the Federal Deposit Insurance Corporation ("FDIC").

Significant Grantor (note 11):

The Foundation has one grantor who individually contributed 95% and 100% of the Foundation's contributions for the years ended June 30, 2016 and 2015, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,**  
Continued:

Subsequent Events:

Subsequent events that could affect the Foundation's financial statements and related disclosures have been evaluated through February 28, 2017, the date the financial statements were available for distribution.

2. **PRIOR PERIOD ADJUSTMENT:**

Management performed an analysis of forgivable loan balances (note 5) and determined that several loan disbursements to network schools were prematurely reported as grants and donations. As a result, forgivable loans were understated by \$70,000 and \$50,000 at June 30, 2015 and 2014, respectively. The Foundation has corrected this error in its previously issued financial statements as follows:

July 1, 2014:

	<u>As previously reported</u>	<u>Error Correction</u>	<u>As restated</u>
Statement of activities			
Unrestricted net assets	\$1,264,717	\$ 50,000	\$1,314,717

June 30, 2015:

Statement of financial position			
Forgivable loans	\$ 860,000	\$ 70,000	\$ 930,000
Total assets	\$2,229,074	\$ 70,000	\$2,299,074
Statement of activities			
Program services	\$3,208,700	\$ (20,000)	\$3,188,700
Total expenses	\$3,911,205	\$ (20,000)	\$3,891,205
Change in unrestricted net assets	\$ 493,795	\$ 20,000	\$ 513,795
Unrestricted net assets	\$1,758,512	\$ 70,000	\$1,828,512

3. **ACCOUNTS RECEIVABLE:**

Accounts receivable consist of the following at June 30, 2016 (there were no accounts receivable at June 30, 2015):

Software access fees (note 12)	\$ 20,000
Excess retirement plan contributions	12,230
Interest	<u>5,770</u>
	<u>\$ 38,000</u>

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

3. **ACCOUNTS RECEIVABLE**, Continued:

Accounts receivable are stated at cost. Management determines accounts are past due based on the contractual method and charges off accounts when all collection efforts have been exhausted. Accounts receivable more than 90 days past due totaled \$20,000 at June 30, 2016.

The Foundation determines its allowance for doubtful accounts by considering a number of factors, including the length of time receivables are past due, the customer's ability to pay and previous collection history, as well as industry conditions and the economy as a whole. Management believes all accounts receivable are collectible and, therefore, no allowance for uncollectible accounts has been provided.

4. **PREPAID EXPENSES**:

Prepaid expenses consist of the following at June 30, 2016 (there were no prepaid expenses at June 30, 2015):

Retirement plan contribution deposits	\$ 8,864
Board stipends	4,167
Workers compensation insurance	<u>591</u>
	<u>\$ 13,622</u>

5. **FORGIVABLE LOANS**:

Forgivable loans consist of the following at June 30:

	<u>2016</u>	<u>2015</u> (As restated)
Cornerstone Charter Academy	\$ 300,000	\$ 200,000
Hirsch Academy	300,000	200,000
Aristotle Preparatory Academy	300,000	250,000
Indianapolis Academy of Excellence	200,000	100,000
Veritas Community School	150,000	60,000
Excelsior Classical Academy	150,000	60,000
Shining Rock Classical Academy	150,000	60,000
Ethos Academy	<u>100,000</u>	<u>          </u>
	<u>\$ 1,650,000</u>	<u>\$ 930,000</u>

Forgivable loans contain “conditional promises to give” and are reported at cost. The forgiveness of the principal amount is recognized as a contribution made by reducing the loan’s carrying amount and recognizing contribution expense when the condition(s) for forgiveness are substantially met, i.e., when the conditional promise becomes unconditional.

The conditions for forgiveness were not met at either June 30, 2016 or 2015; therefore, all of the loans are stated at cost at both June 30, 2016 and 2015. No loans were forgiven during either of the years ended June 30, 2016 or 2015.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

5. **FORGIVABLE LOANS**, Continued:

Under these loan agreements, interest is accrued only when a school leaves the network before the conditions are met; as such, no interest was accrued or paid during either of the years ended June 30, 2016 or 2015.

Forgivable loans are scheduled to be recognized as contribution expense under this program as follows for the years ending June 30:

2018	\$ 300,000
2019	400,000
2020	800,000
2021	<u>150,000</u>
	<u>\$1,650,000</u>

6. **NOTE RECEIVABLE**:

In October 2015 the Foundation loaned \$180,000 to Aristotle Preparatory Academy, a network school, strictly to support the operations of the charter school in furtherance of its not for profit educational purpose. The note is unsecured and is due in annual installments of \$90,000 plus interest at 4.75%, beginning in December 2016. Interest income totaled \$5,770 and is reported in accounts receivable on the accompanying statement of financial position at June 30, 2016.

7. **ACCRUED LIABILITIES**:

Accrued liabilities consist of the following at June 30:

	<u>2016</u>	<u>2015</u>
Severance payroll	\$ 36,667	
Payroll taxes	2,935	
Retirement plan contributions	<u>21,512</u>	<u>\$ 27,942</u>
	<u>\$ 61,114</u>	<u>\$ 27,942</u>

8. **DEFERRED REVENUE**:

Deferred revenue consists of unearned software access fees (note 12). Software access fee revenue is recognized ratably over the life of each contract (typically 9 months). Deferred revenue totaled \$5,000 at June 30, 2016. There was no deferred revenue at June 30, 2015.

9. **RETIREMENT PLAN**:

The Foundation maintains a simplified employee pension plan (“SEP”) for its eligible employees. The Foundation makes discretionary contributions as determined by the Foundation’s board of directors, into individual retirement accounts (SEP-IRA) set up for each eligible employee. Discretionary contributions charged to activities totaled \$100,202 and \$64,472 (7% of eligible compensation) for the years ended June 30, 2016 and 2015, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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10. **COMMITMENTS:**

The Foundation has made “conditional promises to give” money to network schools under a forgivable loan program (note 5). The aggregate minimum annual commitment to fund this program is as follows for the years ending June 30:

2017	\$ 500,000
2018	<u>250,000</u>
	<u>\$ 750,000</u>

11. **RELATED PARTY TRANSACTIONS:**

The Foundation receives contributions from its founders John and Martha Bryan and The Challenge Foundation, a private family trust controlled by John and Martha Bryan. John and Martha Bryan also have the right to assign two members to the Foundation’s board. Contributions from John and Martha Bryan and the Challenge Foundation reported in the statement of activities totaled \$4,380,000 and \$4,405,000 for the years ended June 30, 2016 and 2015, respectively.

The Foundation paid board stipends totaling \$4,167 and \$12,500 during the years ended June 30, 2016 and 2015, respectively, to a board member related to John and Martha Bryan.

The Foundation paid board stipends totaling \$25,000 and \$12,500 during the years ended June 30, 2016 and 2015, respectively, to a board member who is also the Executive Director of The Challenge Foundation (see above).

Challenge Foundation Properties (“CFP”), an organization also founded by John and Martha Bryan, provides school facilities to some of the Foundation’s network schools. There were no transactions between the Foundation and CFP during the years ended June 30, 2016 or 2015.

12. **PROGRAM SERVICES:**

The Foundation assists its network school’s implementation of the core knowledge sequence as follows:

Grants and Donations:

The Foundation provides periodic grants to schools in its network to help pay for technology (hardware and software), school leadership personnel, and attendance at the annual TeamCFA National Conference. Grants and donations expense totaled \$465,471 and \$556,045 and is reported in the statement of activities for the years ended June 30, 2016 and 2015, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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12. **PROGRAM SERVICES**, Continued:

Board and Committee Stipends:

The Foundation engages many people with expertise in areas that promote the best academic, business, technology and governance practices to enhance the success of its network schools. These experts assist the schools with training and mentorship in their area of expertise. In addition, each school is assigned two board representatives that serve as liaisons between the school and the Foundation. Each of these experts and board representatives receives a stipend and travel reimbursement for their service. Board and committee stipends allocated to program services totaled \$404,663 and \$386,226 and are reported in the statement of activities for the years ended June 30, 2016 and 2015, respectively,

National Conference:

The Foundation holds an annual conference each year, which is attended by the Foundation's personnel and board members, school board members, school directors and deserving teaching and administrative staff. The conference is designed to promote collaboration through team building exercises and networking and excellence through professional development in the areas of academics, business, governance and technology. National conference expense totaled \$281,743 and \$212,070 and is reported in the statement of activities for the years ended June 30, 2016 and 2015, respectively

Technology and Software:

The Foundation provides software and technology resources to schools in its network which are used to assist the schools with implementing the TeamCFA curriculum. Technology and software expense totaled \$150,341 and \$184,818 and is reported in the statement of activities for the years ended June 30, 2016 and 2015, respectively.

In March 2016, the Foundation began charging the network schools an annual fee for access to school curriculum software. The Foundation reported software access fee revenue totaling \$134,650 in the statement of activities for the year ended June 30, 2016.

School Marketing:

The Foundation provides financial assistance to new schools in its network to help offset costs for marketing materials such as banners, stationery, brochures and other materials used to help schools advertise and boost enrollment. School marketing expense allocated to program services totaled \$85,218 and \$312,641 and is reported in the statement of activities for the years ended June 30, 2016 and 2015, respectively.

GEARS Program:

In 2016, the Foundation partnered with the Arizona Governor's Office and an Arizona public school district to implement the GEARS initiative (Growing Educators, Achieving Results with Students) which provides a comprehensive approach to school improvement. The Foundation works with donors to secure contributions which are used to run the program. Grants distributed under the GEARS program totaled \$80,000 and is reported in the statement of activities for the year ended June 30, 2016.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

13. **SCHEDULE OF FUNCTIONAL EXPENSES:**

	2016		2015	
	Program Services	Management and General	Total Expenses	Total Expenses
Salaries and wages	\$ 579,733	\$ 504,588	\$ 1,084,321	\$ 1,174,915
Employee benefits	92,198	59,098	151,296	143,331
Board and committee stipends (notes 11 and 12)	404,663	154,000	558,663	464,206
Grants and donations (note 12)	465,471		465,471	556,045
Travel expense	300,716	80,200	380,916	380,178
National conference (note 12)	281,743		281,743	212,070
Technology and software (note 12)	150,341		150,341	184,818
Consulting fees	144,083	1,500	145,583	114,376
School marketing (note 12)	85,218	55,214	140,432	312,641
Board expenses	89,706	18,628	108,334	117,722
Payroll taxes	46,224	38,601	84,825	97,585
Gears program (note 12)	80,000		80,000	
Professional fees		57,144	57,144	32,711
Training and seminars	26,280		26,280	11,701
Printing and reproduction	8,276	3,051	11,327	17,823
Dues and subscriptions	6,337	1,295	7,632	32,872
Other operating expenses	26,492	13,937	40,429	38,211
Total expenses	<u>\$2,787,481</u>	<u>\$ 987,256</u>	<u>\$ 3,774,737</u>	<u>\$ 3,891,205</u>

**TEAMCFA FOUNDATION**

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**FINANCIAL STATEMENTS**

**June 30, 2017 and 2016**

**(See Independent Accountant's Audit Report)**



*Thinking outside the box since 1974*

**TEAMCFA FOUNDATION**

**(a 501(c)(3) private foundation)**



**INDEPENDENT ACCOUNTANT'S AUDIT REPORT**

To the Board of Directors  
TeamCFA Foundation  
Tempe, Arizona

We have audited the accompanying financial statements of TeamCFA Foundation, which comprise the statement of financial position as of June 30, 2017 and 2016, the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TeamCFA Foundation, as of June 30, 2017 and 2016 and the results of its activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in note 2 to the financial statements, the Foundation lost its funding from John and Martha Bryan and the Challenge Foundation (note 11) effective September 2017. Management's evaluation and plans to mitigate these matters are also described in note 2. Our opinion is not modified with respect to this matter.

***Van Beek & Co.***

Tigard, Oregon  
February 9, 2018

TEAMCFA FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
June 30, 2017 and 2016  
(See Independent Accountant's Audit Report)

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	<u>2017</u>	<u>2016</u>
<b>ASSETS:</b>		
Cash	\$ 1,755,482	\$ 1,161,661
Forgivable loans	2,300,000	1,650,000
Note receivable		180,000
Accounts receivable		38,000
Prepaid expenses	2,026	13,622
Other asset	<u>1,542</u>	<u>          </u>
Total assets	<u>\$ 4,059,050</u>	<u>\$ 3,043,283</u>
<b>LIABILITIES AND NET ASSETS:</b>		
Accrued liabilities	\$ 244,260	\$ 384,088
Deferred revenue		<u>5,000</u>
Total liabilities	<u>244,260</u>	<u>389,088</u>
Unrestricted net assets	3,304,790	2,654,195
Temporarily restricted net assets (note 1)	<u>510,000</u>	<u>          </u>
Total net assets	<u>3,814,790</u>	<u>2,654,195</u>
Total liabilities and net assets	<u>\$ 4,059,050</u>	<u>\$ 3,043,283</u>

The accompanying notes are an integral  
part of the financial statements.

TEAMCFA FOUNDATION  
STATEMENT OF ACTIVITIES  
for the years ended June 30, 2017 and 2016  
(See Independent Accountant's Audit Report)

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	<u>2017</u>	<u>2016</u>
Changes in unrestricted net assets		
Revenue and other support:		
Contributions (note 11)	\$4,909,176	\$4,460,000
Software access fees (note 12)	125,000	134,650
Interest income	<u>4,914</u>	<u>5,770</u>
Total unrestricted revenue and other support	<u>5,039,090</u>	<u>4,600,420</u>
Expenses:		
Program services	3,394,811	2,787,481
Management and general	<u>993,684</u>	<u>987,256</u>
Total expenses	<u>4,388,495</u>	<u>3,774,737</u>
Change in unrestricted net assets	<u>650,595</u>	<u>825,683</u>
Change in temporarily restricted net assets		
Contributions	<u>510,000</u>	
Change in temporarily restricted net assets	<u>510,000</u>	
Change in unrestricted and temporarily restricted net assets	1,160,595	825,683
Net assets, beginning of the year	<u>2,654,195</u>	<u>1,828,512</u>
Net assets, end of the year	<u>\$3,814,790</u>	<u>\$2,654,195</u>

The accompanying notes are an integral part of the financial statements.

TEAMCFA FOUNDATION  
STATEMENT OF CASH FLOWS  
for the years ended June 30, 2017 and 2016  
(See Independent Accountant's Audit Report)

	<u>2017</u>	<u>2016</u>
<b>Cash flows from operating activities:</b>		
Cash received from unrestricted contributions and software access fees	\$ 5,065,634	\$ 4,561,650
Cash received from temporarily restricted contributions	510,000	
Cash paid to schools, vendors and employees	(4,516,727)	(3,874,833)
Forgivable loans advanced to network schools (note 4)	(650,000)	(720,000)
Interest received	4,914	5,770
	<u>413,821</u>	<u>(27,413)</u>
<b>Cash flows from investing activities:</b>		
Note receivable payments from (advances to) network school	<u>180,000</u>	<u>(180,000)</u>
	<u>180,000</u>	<u>(180,000)</u>
Net increase (decrease) in cash	593,821	(207,413)
Cash, beginning of year	<u>1,161,661</u>	<u>1,369,074</u>
Cash, end of year	<u>\$ 1,755,482</u>	<u>\$ 1,161,661</u>
<b>Reconciliation of change in net assets to net cash used in operating activities:</b>		
Change in net assets	\$ 1,160,595	\$ 825,683
Changes in account balances which affect operating activities:		
Forgivable loans	(650,000)	(720,000)
Accounts receivable	38,000	(38,000)
Prepaid expenses	11,596	(13,622)
Other asset	(1,542)	
Accrued liabilities	(139,828)	(86,474)
Deferred revenue	(5,000)	5,000
	<u>\$ 413,821</u>	<u>\$ (27,413)</u>

The accompanying notes are an integral part of the financial statements.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS  
(See Independent Accountant's Audit Report)

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1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

TeamCFA Foundation (“the Foundation), a 501(3)(c) private foundation since 2010, is a network of free public charter schools, built on the values of hard work, good citizenship and teamwork. The ultimate goal of the network is to graduate thoughtful, articulate youth who are prepared to become productive, accountable, engaged citizens. They do so by implementing the Core Knowledge Sequence, a research-based, coherent, cumulative, content-specific K-8 curriculum, which is infused into teaching skills such as reading and writing.

Schools in the TeamCFA network gain access to start-up funding, grants, training, service, the Core Knowledge curriculum, and – in some cases – the necessary facilities through Challenge Foundation Properties, a related entity (note 11). Currently, the Foundation’s network consists of 18 charter schools throughout the Midwest, Southeast and Southwest regions of the United States.

Following is a summary of the Foundation’s significant accounting policies:

Cash Equivalents:

The Foundation considers all short-term, highly liquid investments with original maturities of three months or less to be cash equivalents. There were no cash equivalents at either June 30, 2017 or 2016.

Forgivable Loans:

Until June 2016, the Foundation offered a program to incentivize schools to join the TeamCFA network, whereby a newly joined school could receive up to \$300,000 in loans from the Foundation to successfully implement the Core Knowledge curriculum. The loan is structured so that a school may receive up to \$100,000 per year during each of the first three years as a network school. Assuming that the school remains a network school in good standing with the Foundation, up to \$100,000 of the loan (i.e.: one-third of the outstanding balance) is forgiven during the fourth year, fifth year and sixth year.

Beginning in July 2016, a newly joined school may receive up to \$50,000 in loans to help implement the Core Knowledge curriculum. Assuming that the school remains a network school in good standing with the Foundation, the loan is forgiven three years from the date of disbursement.

Forgivable loans will be recorded as contribution expense in each year they are forgiven.

Restricted Support:

The Foundation is required to report information regarding its financial position and activities in three classes of net assets: 1) Unrestricted net assets, 2) Temporarily restricted net assets, and 3) Permanently restricted net assets. The Foundation has no permanently restricted net assets. Temporarily restricted net assets are limited by donor-imposed stipulations that either expire by passage of time or for a specific purpose. When the restriction expires or is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets in the statement of activity as net assets released from restrictions. Donor-imposed stipulations on contributions that are met in the same reporting period are reported as unrestricted support in the accompanying statement of activities.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,**  
Continued:

Restricted Support, Continued:

During the year ended June 30, 2017, the Foundation received \$510,000 in donor-restricted contributions, to be used for costs related to deploying the core knowledge curriculum (salaries for instructional coaches, consultant costs and related travel expense). The stipulations were not met during the year, and the donation is reported as temporarily restricted assets in the accompanying statement of financial position at June 30, 2017. There were no temporarily restricted net assets at June 30, 2016.

Reclassifications:

Certain amounts reported in the Foundation's 2016 financial statements have been reclassified to conform to 2017 financial statement presentation. The reclassifications had no effect on the previously reported 2016 change in net assets.

Impairment of Long-Lived Assets:

Long-lived assets (i.e., forgivable loans, note 5 and note receivable, note 6) are evaluated for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be fully recoverable. The Foundation evaluates the carrying amount of its loans based on network schools' estimated future cash flows and operating income. No impairment loss was recognized for either of the years ended June 30, 2017 or 2016.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes:

The Foundation is exempt from federal and state taxation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no income tax provision is recorded.

The Foundation does not enter into transactions or take uncertain tax positions that would require adjustment to or disclosure in the financial statements under FASB ASC 740, *Income Taxes*. In addition, the Foundation's return of private foundation for years prior to 2014 are no longer subject to examination by tax authorities.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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1. **THE FOUNDATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,**  
Continued:

Concentrations of Risk:

Cash:

The Foundation's cash subjects the Foundation to concentrations of potential credit risk. The Foundation limits its risk by depositing cash with an established financial institution (BB&T Bank) which received a "superior" short-term deposit rating from Moody's. The Foundation's cash deposits (\$1,771,746 in cash deposits, less \$16,264 in outstanding checks at June 30, 2017) are only insured up to \$250,000 by the Federal Deposit Insurance Corporation ("FDIC").

Significant Grantors (note 11):

The Foundation has two grantors who together contributed 84% and 95% of the Foundation's revenues for the years ended June 30, 2017 and 2016, respectively. Both grantors have discontinued contributions to the Foundation effective September 2017 (note 2).

Subsequent Events:

Subsequent events that could affect the Foundation's financial statements and related disclosures have been evaluated through February 9, 2018, the date the financial statements were available for distribution.

2. **MANAGEMENT'S PLAN:**

Effective September 2017, the Foundation will no longer receive contributions from its two major donors, founders John and Martha Bryan and the Challenge Foundation (note 11), who together contributed 84% and 95% of the Foundation's revenue for the years ended June 30, 2017 and 2016, respectively.

Management believes the Foundation will be able to continue fulfilling its mission by cultivating new donors and implementing strategic cost reductions.

Management has obtained commitments for the following new revenue sources:

- Challenge Foundation Properties of Oregon ("CFP", note 11) has committed to provide \$600,000 for the year to end June 30, 2018. Management expects to receive a similar grant from CFP for the year to end June 30, 2019; however, management is prepared to further reduce expenses as necessary if the grant is not received.
- An unrelated donor provided an additional \$510,000 commitment to pay salaries and travel support for instructional coaches for the year to end June 30, 2018 (note 1). Management expects to continue receiving similar grants totaling approximately \$1,000,000 from this unrelated donor during the year to end June 30, 2019 in order to support the salaries and travel support for instructional coaches; however, management is prepared to eliminate the instructional coaches if these grants are not received.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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2. **MANAGEMENT'S PLAN**, Continued:

- Management has developed a new revenue stream for accounting services provided to network schools and also expects to increase software access fees from new network schools. Both items will increase revenues by approximately \$83,000 and \$234,000 during the years to end June 30, 2018 and 2019, respectively.

For the foreseeable future, management will suspend its forgivable loan program (note 1). Forgivable loans advanced to network schools totaled \$650,000 and \$720,000 during the years ended June 30, 2017 and 2016, respectively. The Foundation is committed to fund \$350,000 during the year to end June 30, 2018.

The Foundation does not plan to hold the national conference (note 12) for either of the years ended June 30, 2018 or 2019. As a result, direct conference costs will be reduced by approximately \$156,000 for each of the years ended June 30, 2018 and 2019. Travel, consulting, and other indirect conference costs will also be reduced as described below.

In addition to cultivating new revenue sources and suspending the National Conference and forgivable loan program, management plans to reduce non-essential operating expenses in the following areas for the years to end June 30, 2018 and 2019, respectively:

- Salaries and benefits will be reduced by approximately \$10,000 and \$700,000.
- Board stipends will be reduced by approximately \$310,000 and \$410,000.
- Grants and donations will be reduced by approximately \$76,000 and \$576,000.
- Travel Costs will be reduced by approximately \$151,000 and \$251,000.
- Technology and software costs will be reduced by approximately \$32,000 and \$35,000.
- Consulting fees will be reduced by approximately \$9,000 and \$90,000.
- School marketing will be reduced by approximately \$83,000 and \$84,000.
- Other operating expenses will be reduced by approximately \$75,000 and \$125,000.

3. **ACCOUNTS RECEIVABLE**:

Accounts receivable consist of the following at June 30, 2016 (there were no accounts receivable at June 30, 2017):

Software access fees (note 12)	\$ 20,000
Excess retirement plan contributions	12,230
Interest	<u>5,770</u>
	<u>\$ 38,000</u>

Accounts receivable are stated at cost. Management determines accounts are past due based on the contractual method and charges off accounts when all collection efforts have been exhausted.

The Foundation determines its allowance for doubtful accounts by considering a number of factors, including the length of time receivables are past due, the customer's ability to pay and previous collection history, as well as industry conditions and the economy as a whole.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

4. **PREPAID EXPENSES:**

Prepaid expenses consist of the following at June 30:

	<u>2017</u>	<u>2016</u>
Web hosting	\$ 1,101	
Security deposit	925	
Retirement plan contribution deposits	:	\$ 8,864
Board stipends		4,167
Workers compensation insurance		591
	<u>\$ 2,026</u>	<u>\$ 13,622</u>

5. **FORGIVABLE LOANS:**

Forgivable loans consist of the following at June 30:

	<u>2017</u>	<u>2016</u>
Cornerstone Charter Academy	\$ 300,000	\$ 300,000
Hirsch Academy	300,000	300,000
Aristotle Preparatory Academy	300,000	300,000
Indianapolis Academy of Excellence	300,000	200,000
Veritas Community School	250,000	150,000
Excelsior Classical Academy	250,000	150,000
Shining Rock Classical Academy	250,000	150,000
Ethos Academy	200,000	100,000
Coastal Preparatory Academy	50,000	
Pine Springs Preparatory Academy	50,000	
Unity Classical Charter School	50,000	
	<u>\$2,300,000</u>	<u>\$1,650,000</u>

Forgivable loans contain “conditional promises to give” and are reported at cost. The forgiveness of the principal amount is recognized as a contribution made by reducing the loan’s carrying amount and recognizing contribution expense when the condition(s) for forgiveness are substantially met, i.e., when the conditional promise becomes unconditional.

The conditions for forgiveness were not met at either June 30, 2017 or 2016; therefore, all of the loans are stated at cost at both June 30, 2017 and 2016. No loans were forgiven during either of the years ended June 30, 2017 or 2016.

Under these loan agreements, interest is accrued only when a school leaves the network before the conditions are met; as such, no interest was accrued or paid during either of the years ended June 30, 2017 or 2016.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

5. **FORGIVABLE LOANS**, Continued:

Forgivable loans are scheduled to be recognized as contribution expense under this program as follows for the years ending June 30:

2018	\$ 200,000
2019	300,000
2020	700,000
2021	750,000
2022	<u>350,000</u>
	<u>\$2,300,000</u>

6. **NOTE RECEIVABLE**:

In October 2015 the Foundation loaned \$180,000 to Aristotle Preparatory Academy, a network school, strictly to support the operations of the charter school in furtherance of its not for profit educational purpose. The note was unsecured and was due in annual installments of \$90,000 plus interest at 4.75%. The note and interest was fully collected during the year ended June 30, 2017. Interest income totaled \$2,780 and \$5,770 for the years ended June 30, 2017 and 2016, respectively.

7. **ACCRUED LIABILITIES**:

Accrued liabilities consist of the following at June 30:

	<u>2017</u>	<u>2016</u>
National conference (note 12)	\$ 130,109	\$198,676
Other expenses	76,319	124,298
Vacation	32,344	
Payroll taxes	5,488	2,935
Severance payroll		36,667
Retirement plan contributions		<u>21,512</u>
	<u>\$ 244,260</u>	<u>\$384,088</u>

8. **DEFERRED REVENUE**:

Deferred revenue consists of unearned software access fees (note 12). Software access fee revenue is recognized ratably over the life of each contract (typically 9 months). There was no deferred revenue at June 30, 2017. Deferred revenue totaled \$5,000 at June 30, 2016.

9. **RETIREMENT PLAN**:

The Foundation maintains a simplified employee pension plan (“SEP”) for its eligible employees. The Foundation makes discretionary contributions as determined by the Foundation’s board of directors, into individual retirement accounts (SEP-IRA) set up for each eligible employee. Discretionary contributions charged to activities totaled \$109,594 and \$100,202 (7% of eligible compensation) for the years ended June 30, 2017 and 2016, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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10. **COMMITMENTS:**

The Foundation has made “conditional promises to give” money to network schools under a forgivable loan program (note 5). The aggregate minimum commitment to fund this program is \$350,000 for the year ending June 30, 2018.

11. **RELATED PARTY TRANSACTIONS:**

The Foundation receives contributions from its founders John and Martha Bryan and The Challenge Foundation, a private family trust controlled by John and Martha Bryan. John and Martha Bryan also have the right to assign two members to the Foundation’s board. Contributions from John and Martha Bryan reported in the statement of activities totaled \$2,200,000 for the year ended June 30, 2017. Contributions from the Challenge Foundation reported in the statement of activities totaled \$2,475,000 and \$4,380,000 for the years ended June 30, 2017 and 2016, respectively.

The Foundation paid board stipends totaling \$4,167 during the year ended June 30, 2016 to a board member related to John and Martha Bryan. No such stipends were paid to family members for the year ended June 30, 2017.

The Foundation paid board stipends totaling \$18,750 and \$25,000 during the years ended June 30, 2017 and 2016, respectively, to a board member who is also the Executive Director of The Challenge Foundation (see above).

Challenge Foundation Properties of Oregon (“CFP”), an organization also founded by John and Martha Bryan, provides school facilities to some of the Foundation’s network schools. There were no transactions between the Foundation and CFP during the years ended June 30, 2017 or 2016.

12. **PROGRAM SERVICES:**

The Foundation assists its network school’s implementation of the core knowledge sequence as follows:

**Grants and Donations:**

The Foundation provides periodic grants to schools in its network to help pay for technology (hardware and software), school leadership personnel, and attendance at the annual TeamCFA National Conference. Grants and donations expense totaled \$413,842 and \$465,471 and is reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

**Board and Committee Stipends:**

The Foundation engages many people with expertise in areas that promote the best academic, business, technology and governance practices to enhance the success of its network schools. These experts assist the schools with training and mentorship in their area of expertise. In addition, each school is assigned two board representatives that serve as liaisons between the school and the Foundation. Each of these experts and board representatives receives a stipend and travel reimbursement for their service. Board and committee stipends allocated to program services totaled \$416,501 and \$404,663 and are reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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12. **PROGRAM SERVICES**, Continued:

National Conference:

The Foundation holds an annual conference each year in June, which is attended by the Foundation's personnel and board members, school board members, school directors and deserving teaching and administrative staff. The conference is designed to promote collaboration through team building exercises and networking and excellence through professional development in the areas of academics, business, governance and technology. National conference expense totaled \$156,226 and \$281,743 and is reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

Technology and Software:

The Foundation provides software and technology resources to schools in its network which are used to assist the schools with implementing the TeamCFA curriculum. Technology and software expense totaled \$74,446 and \$150,341 and is reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

The Foundation charges the network schools an annual fee for access to school curriculum software. The Foundation reported software access fee revenue totaling \$125,000 and \$134,650 in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

School Marketing:

The Foundation provides financial assistance to new schools in its network to help offset costs for marketing materials such as banners, stationery, brochures and other materials used to help schools advertise and boost enrollment. School marketing expense allocated to program services totaled \$26,523 and \$85,218 and is reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

GEARS Program:

In 2016, the Foundation partnered with the Arizona Governor's Office and an Arizona public school district to implement the GEARS initiative (Growing Educators, Achieving Results with Students) which provides a comprehensive approach to school improvement. The Foundation works with donors to secure contributions which are used to run the program. Grants distributed under the GEARS program totaled \$231,676 and \$80,000 in the statement of activities for the year ended June 30, 2017 and 2016, respectively.

TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

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12. **PROGRAM SERVICES**, Continued:

National Conference:

The Foundation holds an annual conference each year in June, which is attended by the Foundation's personnel and board members, school board members, school directors and deserving teaching and administrative staff. The conference is designed to promote collaboration through team building exercises and networking and excellence through professional development in the areas of academics, business, governance and technology. National conference expense totaled \$156,226 and \$281,743 and is reported in the statement of activities for the years ended June 30, 2017 and 2016, respectively.

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TEAMCFA FOUNDATION  
NOTES TO FINANCIAL STATEMENTS, Continued  
(See Independent Accountant's Audit Report)

13. **SCHEDULE OF FUNCTIONAL EXPENSES:**

	2017		2016	
	Program Services	Management and General	Total Expenses	Total Expenses
Salaries and wages	\$1,204,135	\$ 485,815	\$ 1,689,950	\$ 1,084,321
Employee benefits	167,601	61,343	228,944	151,296
Board and committee stipends (notes 11 and 12)	416,501	127,083	543,584	558,663
Grants and donations (note 12)	413,842		413,842	465,471
Travel expense	264,294	72,969	337,263	380,916
National conference (note 12)	156,226		156,226	281,743
Technology and software (note 12)	74,446	7,350	81,796	150,341
Consulting fees	233,975		233,975	145,583
School marketing (note 12)	26,523	57,618	84,141	140,432
Board expenses	19,239	14,668	33,907	108,334
Payroll taxes	92,681	37,392	130,073	84,825
Gears program (note 12)	231,676		231,676	80,000
Professional fees		58,220	58,220	57,144
Training and seminars	10,636		10,636	26,280
Office expense	59,213	28,221	87,434	41,697
Occupancy expense	9,554	31,534	41,088	8,501
Other operating expenses	14,269	11,471	25,740	9,190
 Total expenses	 <u>\$3,394,811</u>	 <u>\$ 993,684</u>	 <u>\$4,388,495</u>	 <u>\$3,774,737</u>

# Appendix L:

TeamCFA: Pender



# TeamCFA

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**Pender**

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# INSURANCE PEOPLE

Below are the estimated annual premiums: **TeamCFA - Pender**

**Property Premium Estimate** **\$9,000**

Building	\$7,500,000
Contents	\$1,000,000
Deductible	\$1,000
Form	Special
Equipment Breakdown Included	

**General Liability Premium Estimate** **\$1,726**

<b>Rating Basis:</b>	Students	400
	Faculty	29

**Limits:**

Per Occurrence Limit	\$1,000,000
Annual Aggregate	\$3,000,000
Sexual Abuse & Molestation	\$1,000,000 per occurrence \$3,000,000 aggregate
Employee Benefits	\$1,000,000 per occurrence \$3,000,000 aggregate

**School District & Educators Legal Liability (D&O/ E&O)**

**Premium Estimate** **\$4,277**

	\$1,000,000 per occurrence
	\$2,000,000 aggregate
Additional Defense	\$100,000/\$50,000/\$100,000

Named insured includes the insured Organization (School Entity), it's school board, School Committee, Board of Trustees, Board of Governors or similar governing body, elected or appointed members of the Board of Education, Board of Trustees, School Directors, School Committee, Board of Governors or similar governing board, Employees, Student Teachers, School Volunteers, and students while serving in a supervised internship program sponsored by the "educational institution".

Wrongful Act to include any actual or alleged act, error, omission, misstatement, misleading statement, neglect, or breach of duty by or on behalf of the Insured Organization, including educational malpractice or failure to educate, negligent instruction, failure to supervise, inadequate or negligent academic guidance of counseling, improper or inappropriate academic placement or discipline.

# INSURANCE PEOPLE

<b>Fidelity Bond Estimate</b>		<b>\$332</b>
Limit	\$250,000	
<b>Auto Premium Estimate</b>		<b>\$2,300</b>
Two School Buses		
Limit of Liability	\$1,000,000	
<b>Head of Class Endorsement</b>		<b>\$82</b>
<b>Workers Compensation Premium Estimate</b>		<b>\$9,348</b>
Statutory State - NC		
Employers Liability	\$500/ \$500/ \$500	
Payroll Estimate	\$1,600,000	
<b>Umbrella Premium Estimate</b>		<b>\$2,387</b>
Limit of Liability	\$1,000,000	
<b>TOTAL ESTIMATED PREMIUM</b>		<b>\$29,452</b>
Student Accident Coverage		\$7.00/ student

These premiums are subject to change based on Underwriter review and approval of completed applications.

Disclaimer: The abbreviated outlines of coverages used throughout this proposal are not intended to express legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. The policy terms, conditions, and exclusions will prevail. Please read the policy forms for specific details of coverage

09/26/2018

# Appendix M:

TeamCFA: Pender



# TeamCFA

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**Pender**

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Other Funds:

The TeamCFA: Pender budget reflects both state and federal EC revenue. The state EC revenue is reflected on the line labelled "Federal EC revenue". Both state and federal EC revenue is conservatively based upon 10% of total enrollment being scholars that need Exceptional Children services. The state EC revenue per scholar is based upon numbers provided by NCDPI Financial and Business Services section. The federal EC revenue per scholar is based upon 2017-18 figures of approximately \$1,300 per scholar. This figure is based upon actual data from TeamCFA network schools. The federal EC revenue is reflected on Other Funds line.

# Appendix N:

TeamCFA: Pender



# **TeamCFA**

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**Pender**

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HA+W | APRIO LLP  
FIVE CONCOURSE PARKWAY, SUITE 1000  
ATLANTA, GA 30328

TEAMCFA FOUNDATION  
9935D REA ROAD SUITE 167  
CHARLOTTE , NC 28277

|||||

**Return of Private Foundation**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

**2014**

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year **2014** or tax year beginning **01/01, 2014**, and ending **06/30, 2014**

Name of foundation <b>TEAMCFA FOUNDATION</b>		<b>A Employer identification number</b> 26-2778821
Number and street (or P.O. box number if mail is not delivered to street address) <b>817 E. TODD DRIVE</b>	Room/suite	<b>B Telephone number (see instructions)</b> (480) 820-2479
City or town, state or province, country, and ZIP or foreign postal code <b>TEMPLE, AZ 85283</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,783,996.</b>		
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	2,552,800.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,552,800.			
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	97,500.			97,500.
14 Other employee salaries and wages	131,833.			131,833.
15 Pension plans, employee benefits	15,500.			15,500.
16a Legal fees (attach schedule) ATCH 1	6,772.			
b Accounting fees (attach schedule) ATCH 2	35,577.			
c Other professional fees (attach schedule) [3]	18,400.			18,400.
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	18,581.			18,581.
19 Depreciation (attach schedule) and depletion				
20 Occupancy	2,273.			2,273.
21 Travel, conferences, and meetings	541,390.			490,294.
22 Printing and publications	9,449.			9,449.
23 Other expenses (attach schedule) ATCH 5	563,680.			553,005.
24 Total operating and administrative expenses. Add lines 13 through 23	1,440,955.			1,336,835.
25 Contributions, gifts, grants paid	688,105.			688,105.
26 Total expenses and disbursements. Add lines 24 and 25	2,129,060.	0	0	2,024,940.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	423,740.			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	474,993.	1,483,996.	1,483,996.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 300,000.	ATCH 6
		Less: allowance for doubtful accounts ▶	400,000.	300,000.	300,000.
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	874,993.	1,783,996.	1,783,996.	
Liabilities	17	Accounts payable and accrued expenses . . . . .	31,415.	519,278.	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )	2,600.		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	34,015.	519,278.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>		
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, . . . ▶</b> <input checked="" type="checkbox"/>		<b>check here and complete lines 27 through 31.</b>		
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	840,978.	1,264,718.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	840,978.	1,264,718.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	874,993.	1,783,996.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 840,978.
2	Enter amount from Part I, line 27a . . . . .	2 423,740.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 1,264,718.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .</b>	6 1,264,718.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sections for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2015 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political expenditures, Form 1120-POL filing, tax on political expenditures, reimbursement, unrelated business income, tax return filing, liquidation, requirements of section 508(e), assets, states reported to, and private operating foundation status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.TEAMCFA.ORG
14 The books are in care of TISHA CRISLER Telephone no. 480 820-2479 Located at 817 E. TODD DR. TEMPE, AZ ZIP+4 85283
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here . . . . .

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		122,500.	5,400.	15,108.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 8		165,669.
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NATIONAL CONFERENCE - CONFERENCE TO SUPPORT PROFESSIONAL DEVELOPMENT IN OUR NETWORK SCHOOLS	743,001.
<b>2</b> MARKETING - PROVIDE COMPLIMENTARY MARKETING MATERIALS TO NETWORK SCHOOLS, DESIGN MARKETING MATERIALS, BUILD AND MAINTAIN WEBSITES	233,327.
<b>3</b> TECHNOLOGY - PROVIDE GRANTS FUNDS TO NETWORK SCHOOLS WHO IMPLEMENT TECHNOLOGY IN THE CLASSROOM AND OFFER SUPPORT	229,948.
<b>4</b> SCHOOL GROWTH - PROVIDE TRAINING TO FUTURE NETWORK SCHOOL LEADERS	213,683.

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> NONE	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	578,363.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	578,363.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	578,363.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	8,675.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	569,688.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	14,125.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>2b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>2c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	2,024,940.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	2,024,940.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	2,024,940.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				0
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .				
b Total for prior years: 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u> . . . . .				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .				
b From 2010 . . . . . 299,328.				
c From 2011 . . . . . 1,081,281.				
d From 2012 . . . . . 1,772,381.				
e From 2013 . . . . . 3,063,316.				
f Total of lines 3a through e . . . . .	6,216,306.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>2,024,940.</u>				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	2,024,940.			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	8,241,246.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	8,241,246.			
10 Analysis of line 9:				
a Excess from 2010 . . . . . 299,328.				
b Excess from 2011 . . . . . 1,081,281.				
c Excess from 2012 . . . . . 1,772,381.				
d Excess from 2013 . . . . . 3,063,316.				
e Excess from 2014 . . . . . 2,024,940.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling 04/20/2010

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	2,024,940.	3,063,316.	1,772,381.	1,380,609.	8,241,246.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,024,940.	3,063,316.	1,772,381.	1,380,609.	8,241,246.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets	1,783,996.	874,993.	558,167.		3,217,156.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			36,766.		36,766.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)		3,290,767.	2,609,439.		5,900,206.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization		3,290,767.	2,359,439.		5,650,206.
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 9				
<b>Total</b> ..... ► <b>3a</b>				688,105.
<b>b Approved for future payment</b>				
<b>Total</b> ..... ► <b>3b</b>				





- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box . . . . .  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.  TEAMCFA FOUNDATION	Employer identification number (EIN) or  26-2778821
	Number, street, and room or suite no. If a P.O. box, see instructions.  817 E. TODD DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.  TEMPLE, AZ 85283	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of  TISHA CRISLER, 817 E. TODD DR. TEMPE, AZ 85283  
Telephone No.  480 820-2479 Fax No.
  - If the organization does not have an office or place of business in the United States, check this box . . . . .
  - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . If this is for the whole group, check this box . . . . .  . If it is for part of the group, check this box . . . . .  and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until 05/15, 20 15.
- 5 For calendar year \_\_\_\_\_, or other tax year beginning 01/01, 20 14, and ending 06/30, 20 14.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$ 0
8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$ 0
8c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$ 0

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title  Date

**Schedule of Contributors**

**2014**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
 ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

<b>Name of the organization</b> TEAMCFA FOUNDATION	<b>Employer identification number</b> 26-2778821
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ       501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF             501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **TEAMCFA FOUNDATION**

Employer identification number  
26-2778821

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHALLENGE FOUNDATION 1900 PRESTON RD SUITE 267 PLANO, TX 75093	\$ 2,552,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization **TEAMCFA FOUNDATION**

Employer identification number

26-2778821

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----

Name of organization **TEAMCFA FOUNDATION**

Employer identification number

26-2778821

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL	6,772.			
TOTALS	<u>6,772.</u>			

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	35,577.			
TOTALS	<u>35,577.</u>			

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL FEES	18,400.	18,400.
TOTALS	<u>18,400.</u>	<u>18,400.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	18,457.	18,457.
MISCELLANEOUS TAXES	124.	124.
TOTALS	<u>18,581.</u>	<u>18,581.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
TRAININGS AND SEMINARS	14,835.	14,835.
SCHOOL STARTUP COSTS	7,213.	7,213.
BOARD AND COMMITTEE STIPENDS	182,750.	182,750.
MARKETING AND SOFTWARE	253,082.	253,082.
TECHNOLOGY AND AUDIO VISUAL	62,455.	62,455.
MISCELLANEOUS EXPENSE	12,642.	12,642.
BANK FEES	15.	
DUES AND SUBSCRIPTIONS	1,129.	1,129.
INSURANCE	4,912.	
POSTAGE AND SHIPPING	1,865.	
SUPPLIES	7,899.	7,899.
TELEPHONE	3,883.	
TECH AWARDS	11,000.	11,000.
TOTALS	<u>563,680.</u>	<u>553,005.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	FORGIVABLE LOANS	
BEGINNING BALANCE DUE .....		400,000.
ENDING BALANCE DUE .....		<u>300,000.</u>
ENDING FAIR MARKET VALUE .....		<u>300,000.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE		<u>400,000.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE		<u>300,000.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE		<u>300,000.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
FRED ECKERT 817 E. TODD DR TEMPE, AZ 85283	BOARD PRESIDENT 5.00	0	0	0
RUPPERT REINSTADLER 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 20.00	0	0	0
FRITZ STEIGER 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	1,827.
BJ STEINBROOK 817 E. TODD DR TEMPE, AZ 85283	BOARD TREASURER 5.00	0	0	0
JOE MAIMONE 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	12,500.	0	371.
ABIGAIL THERNSTROM 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RYAN STOWERS 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0
JASON KAY 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0
TRACY BANKER 817 E. TODD DR TEMPE, AZ 85283	BOARD SECRETARY 40.00	12,500.	0	6,749.
ROB KREMER 817 E. TODD DR TEMPE, AZ 85283	EXECUTIVE DIRECTOR 40.00	97,500.	5,400.	6,161.
CHERYL REINSTADLER 817 E. TODD DR TEMPE, AZ 85283	DIRECTOR OF OPERATIONS 40.00	0	0	0
<b>GRAND TOTALS</b>		<b>122,500.</b>	<b>5,400.</b>	<b>15,108.</b>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
IMAGEINK, LLC 929 NW 19TH AVE. PORTLAND, OR 97209 MARKETING		165,669.
	TOTAL COMPENSATION	<u>165,669.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
BREVARD ACADEMY 299 ANDANTE LANE BREVARD, NC 28712		SCHOOL GROWTH, CONFERENCE GRANT	61,584.
CORNERSTONE CHARTER ACADEMY 2535 NEW GARDEN E. GREENSBORO, NC 27455		CONFERENCE GRANT	36,400.
LAKE LURE CLASSICAL ACADEMY 658 MEMORIAL HIGHWAY LAKE LURE, NC 28746		SCHOOL GROWTH, CONFERENCE GRANT	59,636.
ARTISTOTLE PREPARATORY ACADEMY 2461 ARTY AVE. CHARLOTTE, NC 28208		CONFERENCE GRANT	13,000.
EXCELSIOR CLASSICAL ACADEMY 4100 ROXBORO RD. DURHAM, NC 27704		CONFERENCE GRANT	7,800.
HIRSCH ACADEMY 6535 E. OSBORN RD, STE 401 SCOTTSDALE, AZ 85251		SCHOOL GROWTH, CONFERENCE GRANT	34,564.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INDIANAPOLIS ACADEMY OF EXCELLENCE, INC 1145 E. 22ND ST. INDIANAPOLIS, IN 46202		SCHOOL GROWTH, NATIONAL CONFERENCE	30,578.
NC PUBLIC CHARTER SCHOOLS ASSOCIATION 13850 BALLANTYNE CORPORATE PL #500 CHARLOTTE, NC 28277		DONATION	5,000.
NEW DIMENSIONS J500 LENOIR RD MORGANTON, NC 28655		SCHOOL GROWTH, CONFERENCE GRANT	42,176.
PIEDMONT COMMUNITY CHARTER SCHOOL 119 E. 2ND AVE GASTONIA, NC 28052		TECHNOLOGY GRANT, CONFERENCE GRANT	252,000.
PIONEER PREPATORY SCHOOL RIDGELINE ACADEMY 33625 N. NORTH VALLEY PARKWAY PHOENIX, AZ 85085		SCHOOL GROWTH, CONFERENCE GRANT SCHOOL GROWTH, CONFERENCE GRANT	47,454. 46,613.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SHINING ROCK CLASSICAL ACADEMY 52 WALNUT ST. #3 WAYNESVILLE, NC 28786		CONFERENCE GRANT	6,500.
THOMAS JEFFERSON CLASSICAL ACADEMY 1110 S. BROADWAY ST. FOREST CITY, NC 28043		CONFERENCE GRANT	41,600.
WESTERN SCHOOL OF SCIENCE AND TECHNOLOGY 6515 W. INDIAN SCHOOL RD. PHOENIX, AZ 85033		CONFERENCE GRANT	3,200.
TOTAL CONTRIBUTIONS PAID			<u>688,105.</u>

Form  <h1 style="text-align: center;">CT-12</h1> <p style="text-align: center;"><b>For Oregon Charities</b></p>	<h2 style="margin: 0;">Charitable Activities Section Oregon Department of Justice</h2> <p style="font-size: small; margin: 0;">           1515 SW 5th Avenue, Suite 410            Portland, OR 97201-5451            Email: charitable.activities@doj.state.or.us            Website: http://www.doj.state.or.us         </p> <p style="font-size: small; margin: 0;">           VOICE (971) 673-1880            TTY (800) 735-2900            FAX (971) 673-1882         </p>	For Accounting Periods Beginning in:  <h1 style="font-size: 2em; margin: 0;">2014</h1>
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**Section I. General Information**

1. **Cross Through Incorrect Items and Correct Here:**  
(See instructions for change of name or accounting period.)

Registration #:

Organization Name: TEAMCFA FOUNDATION

Address: 817 E. TODD DR.

City, State, Zip: TEMPE, AZ 85283

Phone: (480)-820-2479      Fax: Amended Report?

Email: Period Beginning: 01/01/14      Period Ending: 06/30/14

2. Did a certified public accountant audit your financial records? - If yes, attach a copy of the auditor's report, financial statements, accompanying notes, schedules, or other documents supplementing the report or financial statements.  Yes  No
3. Is the organization a party to a contract involving person-to-person, advertising, vending machine or telephone fund-raising in Oregon?  Yes  No  
 If yes, write the name of the fund-raising firm(s) who conducts the campaign(s): \_\_\_\_\_
4. Has the organization or any of its officers, directors, trustees, or key employees ever signed a voluntary agreement with any government agency, such as a state attorney general, secretary of state, or local district attorney, or been a party to legal action in any court or administrative agency regarding charitable solicitation, administration, management, or fiduciary practices? If yes, attach explanation of each such agreement or action. See instructions.  Yes  No
5. During this reporting period, did the organization amend its articles of incorporation, bylaws, or trust documents, OR did the organization receive a determination letter from the Internal Revenue Service relating to its tax-exempt status? If yes, attach a copy of the amended document or letter.  Yes  No
6. Is the organization ceasing operations and is this the final report? (If yes, see instructions on how to close your registration.)  Yes  No
7. Provide contact information for the person responsible for retaining the organization's records.

Name	Position	Phone	Mailing Address & Email Address
TISHA CRISLER	CONTROLLER	(480)-820-2479	817 E. TODD DR. TEMPE, AZ 85283 tcrisler@crislerbusinessservices.com

8. List of Officers, Directors, Trustees and Key Employees – List each person who held one of these positions at any time during the year even if they did not receive compensation. Attach additional sheets if necessary. If an attached IRS form includes substantially the same compensation information, the phrase "See IRS Form" may be entered in lieu of completing that section. (Oregon law requires a minimum of three directors.)

(A) Name, mailing address, daytime phone number and email address	(B) Title & average weekly hours devoted to position	(C) Compensation (enter \$0 if position unpaid)
Name: SEE IRS FORM Address: _____ Phone: _____ Email: _____		
Name: _____ Address: _____ Phone: _____ Email: _____		
Name: _____ Address: _____ Phone: _____ Email: _____		

**Form Continued on Reverse Side**

**Section II. Fee Calculation**

9. Total Revenue . . . . .	9.	2,552,800.00	
<small>(From Line 12 (current year) on Form 990; Line 9 on Form 990-EZ, Part I; Line 12a on Form 990-PF; Line 9 on Form 1041; or see page 3 of the instructions if no federal tax return was prepared. <b>Attach explanation if Total Revenue is \$0.</b>)</small>			
10. Revenue Fee . . . . .	10.		200.00
<small>(See chart below. Minimum fee is \$10, even if total revenue is a negative amount.)</small>			
	<b>Amount on Line 9</b>	<b>Revenue Fee</b>	
	\$0	\$24,999	\$10
	\$25,000	\$49,999	\$25
	\$50,000	\$99,999	\$45
	\$100,000	\$249,999	\$75
	\$250,000	\$499,999	\$100
	\$500,000	\$749,999	\$135
	\$750,000	\$999,999	\$170
	\$1,000,000 or more		\$200
11. Net Assets or Fund Balances at End of the Reporting Period . . . . .	11.	1,783,996.00	
<small>(From Line 22 (end of year) on Form 990; Line 21 on Form 990-EZ, or Part II; Line 6 on Form 990-PF; or see page 3 of CT-12 instructions to calculate.)</small>			
12. Net Fixed Assets Used to Conduct Charitable Activities . . . . .	12.	0.00	
<small>(Generally, from Part X, Line 10c on Form 990; Line 23B on Form 990-EZ or Part II; Line 14b on Form 990-PF; or see page 4 of CT-12 instructions to calculate. See instructions if organization owns income-producing.)</small>			
13. Amount Subject to Net Assets or Fund Balances Fee . . . . .	13.	1,783,996.00	
<small>(Line 11 minus Line 12. If Line 11 minus Line 12 is less than \$50,000, write \$0.)</small>			
14. Net Assets or Fund Balances Fee . . . . .	14.		176.40
<small>(Line 13 multiplied by .0001. If the fee is less than \$5, enter \$0. <b>Not to exceed \$1,000.</b> Round cents to the nearest whole dollar.)</small>			
15. Are you filing this report late? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No . . . . .	15.		20.00
<small>(If yes, the late fee is a minimum of \$20. You may owe more depending on how late the report is. See instruction 15 for additional information or contact the Charitable Activities Section at (971) 673-1880 to obtain late fee amount.)</small>			
16. Total Amount Due . . . . .	16.		398.40
<small>(Add Lines 10, 14, and 15. Make check payable to the Oregon Department of Justice.)</small>			
17. Attach a copy of the organization's federal 990 or other return and all supporting schedules and attachments that were filed with the IRS with the exception that Form 990 & 990EZ filers do not need to attach a copy of their Schedule B. Also, if the organization did not file with the IRS or filed a 990-N, but had Total Revenue of \$25,000 or more, or Net Assets or Fund Balances of \$50,000 or more, see the instructions as the organization may be required to complete certain IRS Forms for Oregon purposes only. If the attached return was not filed with the IRS, then mark any such return as "For Oregon Purposes Only." If your organization files IRS Form 990-N (e-Postcard) please attach a copy or confirmation of its filing.			

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including all accompanying forms, schedules, and attachments, and to the best of my knowledge and belief, it is true, correct, and complete.		
	⇒ <u><i>Jisha Chaler</i></u> Signature of officer	<u>5-13-15</u> Date	<u>Treasurer</u> Title
<b>Paid Preparer's Use Only</b>	⇒ <u><i>RNJOPA</i></u> Preparer's signature	<u>5-13-15</u> Date	<u>404-892-9651</u> Phone
	<u>Habif, Arogeti &amp; Wynne, LLP</u> Preparer's name	<u>Five Concourse Parkway, Suite 1000</u> Address	<u>Atlanta, GA 30328</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box . . . . .  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number, see instructions
	TEAMCFA FOUNDATION	Employer identification number (EIN) or 26-2778821
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	817 E. TODD DRIVE	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
TEMPLE, AZ 85283		

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of  TISHA CRISLER, 817 E. TODD DR. TEMPE, AZ 85283  
 Telephone No.  480 820-2479 Fax No.

- If the organization does not have an office or place of business in the United States, check this box . . . . .
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . . If this is for the whole group, check this box . . . . .  . If it is for part of the group, check this box . . . . .  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 05/15, 20 15 .

5 For calendar year \_\_\_\_\_, or other tax year beginning 01/01, 20 14, and ending 06/30, 20 14 .

6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	0
c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title  Date

**Return of Private Foundation**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

**2014**

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning 01/01, 2014, and ending 06/30, 2014

Name of foundation <b>TEAMCFA FOUNDATION</b>		<b>A Employer identification number</b> 26-2778821
Number and street (or P.O. box number if mail is not delivered to street address) <b>817 E. TODD DRIVE</b>	Room/suite	<b>B Telephone number (see instructions)</b> (480) 820-2479
City or town, state or province, country, and ZIP or foreign postal code <b>TEMPLE, AZ 85283</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,783,996.</b>		
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	2,552,800.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .				
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .				
	b Gross sales price for all assets on line 6a . . . . .				
	7 Capital gain net income (from Part IV, line 2) . . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 <b>Total. Add lines 1 through 11 . . . . .</b>	<b>2,552,800.</b>				
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. . . . .	97,500.			97,500.
	14 Other employee salaries and wages . . . . .	131,833.			131,833.
	15 Pension plans, employee benefits . . . . .	15,500.			15,500.
	16a Legal fees (attach schedule) ATCH 1 . . . . .	6,772.			
	b Accounting fees (attach schedule) ATCH 2 . . . . .	35,577.			
	c Other professional fees (attach schedule) [3] . . . . .	18,400.			18,400.
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) [4] . . . . .	18,581.			18,581.
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .	2,273.			2,273.
	21 Travel, conferences, and meetings . . . . .	541,390.			490,294.
	22 Printing and publications . . . . .	9,449.			9,449.
	23 Other expenses (attach schedule) ATCH 5 . . . . .	563,680.			553,005.
	24 <b>Total operating and administrative expenses. Add lines 13 through 23. . . . .</b>	<b>1,440,955.</b>			<b>1,336,835.</b>
	25 Contributions, gifts, grants paid . . . . .	688,105.			688,105.
26 <b>Total expenses and disbursements. Add lines 24 and 25 . . . . .</b>	<b>2,129,060.</b>	0	0	<b>2,024,940.</b>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	423,740.				
b Net investment income (if negative, enter -0-) . . . . .		0			
c Adjusted net income (if negative, enter -0-) . . . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	474,993.	1,483,996.	1,483,996.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 300,000.	ATCH 6
		Less: allowance for doubtful accounts ▶	400,000.	300,000.	300,000.
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	874,993.	1,783,996.	1,783,996.	
Liabilities	17	Accounts payable and accrued expenses . . . . .	31,415.	519,278.	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )	2,600.		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	34,015.	519,278.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, . . . ▶</b> <input checked="" type="checkbox"/>				
	<b>check here and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .				
28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	840,978.	1,264,718.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	840,978.	1,264,718.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	874,993.	1,783,996.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	840,978.
2	Enter amount from Part I, line 27a . . . . .	2	423,740.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,264,718.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,264,718.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, reimbursement, unrelated business income, tax returns, liquidation, section 508(e) requirements, assets, states reported to, and Form 990-PF distribution.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address WWW.TEAMCFA.ORG
14 The books are in care of TISHA CRISLER Telephone no. 480 820-2479
Located at 817 E. TODD DR. TEMPE, AZ ZIP+4 85283
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . .

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?. . . . .  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No **7b** X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		122,500.	5,400.	15,108.
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				

**Total number of other employees paid over \$50,000.** . . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 8		165,669.
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NATIONAL CONFERENCE - CONFERENCE TO SUPPORT PROFESSIONAL DEVELOPMENT IN OUR NETWORK SCHOOLS	743,001.
2 MARKETING - PROVIDE COMPLIMENTARY MARKETING MATERIALS TO NETWORK SCHOOLS, DESIGN MARKETING MATERIALS, BUILD AND MAINTAIN WEBSITES	233,327.
3 TECHNOLOGY - PROVIDE GRANTS FUNDS TO NETWORK SCHOOLS WHO IMPLEMENT TECHNOLOGY IN THE CLASSROOM AND OFFER SUPPORT	229,948.
4 SCHOOL GROWTH - PROVIDE TRAINING TO FUTURE NETWORK SCHOOL LEADERS	213,683.

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 .-----	
2 .-----	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	
b	Average of monthly cash balances . . . . .	1b	578,363.
c	Fair market value of all other assets (see instructions). . . . .	1c	
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	578,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	578,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	8,675.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	569,688.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	14,125.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	2,024,940.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	2,024,940.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	2,024,940.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				0
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .				
b Total for prior years: 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u> . . . . .				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .				
b From 2010 . . . . .	299,328.			
c From 2011 . . . . .	1,081,281.			
d From 2012 . . . . .	1,772,381.			
e From 2013 . . . . .	3,063,316.			
f <b>Total</b> of lines 3a through e . . . . .	6,216,306.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>2,024,940.</u>				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	2,024,940.			
5 Excess distributions carryover applied to 2014 . . . . . <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	8,241,246.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	8,241,246.			
10 Analysis of line 9:				
a Excess from 2010 . . . . .	299,328.			
b Excess from 2011 . . . . .	1,081,281.			
c Excess from 2012 . . . . .	1,772,381.			
d Excess from 2013 . . . . .	3,063,316.			
e Excess from 2014 . . . . .	2,024,940.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling 04/20/2010

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	2,024,940.	3,063,316.	1,772,381.	1,380,609.	8,241,246.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,024,940.	3,063,316.	1,772,381.	1,380,609.	8,241,246.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets	1,783,996.	874,993.	558,167.		3,217,156.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i).					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			36,766.		36,766.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).		3,290,767.	2,609,439.		5,900,206.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
<b>(3)</b> Largest amount of support from an exempt organization.		3,290,767.	2,359,439.		5,650,206.
<b>(4)</b> Gross investment income.					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  ATCH 9				
<b>Total</b> ..... ► <b>3a</b>				688,105.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ► <b>3b</b>				





**Schedule of Contributors**

**2014**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

<b>Name of the organization</b> TEAMCFA FOUNDATION	<b>Employer identification number</b> 26-2778821
---	---

**Organization type** (check one):

- |                    |                                     |  |
|--------------------|-------------------------------------|--|
| <b>Filers of:</b>  | <b>Section:</b>                     |  |
| Form 990 or 990-EZ | <input type="checkbox"/>            | 501(c)( ) (enter number) organization  |
|                    | <input type="checkbox"/>            | 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/>            | 527 political organization   |
| Form 990-PF        | <input checked="" type="checkbox"/> | 501(c)(3) exempt private foundation  |
|                    | <input type="checkbox"/>            | 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/>            | 501(c)(3) taxable private foundation   |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **TEAMCFA FOUNDATION**

Employer identification number  
26-2778821

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHALLENGE FOUNDATION ----- 1900 PRESTON RD SUITE 267 ----- PLANO, TX 75093 -----	\$ 2,552,800. -----	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization **TEAMCFA FOUNDATION**

Employer identification number

26-2778821

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----

Name of organization **TEAMCFA FOUNDATION**

Employer identification number

26-2778821

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
----- ----- -----		----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
----- ----- -----		----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
----- ----- -----		----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
----- ----- -----		----- ----- -----	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL	6,772.			
TOTALS	<u>6,772.</u>			

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	35,577.			
TOTALS	<u>35,577.</u>			

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL FEES	18,400.	18,400.
TOTALS	<u>18,400.</u>	<u>18,400.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	18,457.	18,457.
MISCELLANEOUS TAXES	124.	124.
TOTALS	<u>18,581.</u>	<u>18,581.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
TRAININGS AND SEMINARS	14,835.	14,835.
SCHOOL STARTUP COSTS	7,213.	7,213.
BOARD AND COMMITTEE STIPENDS	182,750.	182,750.
MARKETING AND SOFTWARE	253,082.	253,082.
TECHNOLOGY AND AUDIO VISUAL	62,455.	62,455.
MISCELLANEOUS EXPENSE	12,642.	12,642.
BANK FEES	15.	
DUES AND SUBSCRIPTIONS	1,129.	1,129.
INSURANCE	4,912.	
POSTAGE AND SHIPPING	1,865.	
SUPPLIES	7,899.	7,899.
TELEPHONE	3,883.	
TECH AWARDS	11,000.	11,000.
	<u>TOTALS</u>	<u>553,005.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	FORGIVABLE LOANS	
BEGINNING BALANCE DUE .....		400,000.
ENDING BALANCE DUE .....		<u>300,000.</u>
ENDING FAIR MARKET VALUE .....		<u>300,000.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE		<u><u>400,000.</u></u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE		<u><u>300,000.</u></u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE		<u><u>300,000.</u></u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
FRED ECKERT 817 E. TODD DR TEMPE, AZ 85283	BOARD PRESIDENT 5.00	0	0	0
RUPPERT REINSTADLER 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 20.00	0	0	0
FRITZ STEIGER 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	1,827.
BJ STEINBROOK 817 E. TODD DR TEMPE, AZ 85283	BOARD TREASURER 5.00	0	0	0
JOE MAIMONE 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	12,500.	0	371.
ABIGAIL THERNSTROM 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RYAN STOWERS 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0
JASON KAY 817 E. TODD DR TEMPE, AZ 85283	BOARD MEMBER 2.00	0	0	0
TRACY BANKER 817 E. TODD DR TEMPE, AZ 85283	BOARD SECRETARY 40.00	12,500.	0	6,749.
ROB KREMER 817 E. TODD DR TEMPE, AZ 85283	EXECUTIVE DIRECTOR 40.00	97,500.	5,400.	6,161.
CHERYL REINSTADLER 817 E. TODD DR TEMPE, AZ 85283	DIRECTOR OF OPERATIONS 40.00	0	0	0
GRAND TOTALS		122,500.	5,400.	15,108.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
IMAGEINK, LLC 929 NW 19TH AVE. PORTLAND, OR 97209 MARKETING		165,669.
	TOTAL COMPENSATION	<u>165,669.</u>

FORM 990E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BREVARD ACADEMY 299 ANDANTE LANE BREVARD, NC 28712		SCHOOL GROWTH, CONFERENCE GRANT	61,564.
CORNERSTONE CHARTER ACADEMY 2535 NEW GARDEN E. GREENSBORO, NC 27455		CONFERENCE GRANT	36,400.
LAKE LURE CLASSICAL ACADEMY 658 MEMORIAL HIGHWAY LAKE LURE, NC 28746		SCHOOL GROWTH, CONFERENCE GRANT	59,636.
ARTISTOTLE PREPARATORY ACADEMY 2461 ARTY AVE. CHARLOTTE, NC 28208		CONFERENCE GRANT	13,000.
EXCELSIOR CLASSICAL ACADEMY 4100 ROXBORO RD. DURHAM, NC 27704		CONFERENCE GRANT	7,800.
HIRSCH ACADEMY 6535 E. OSBORN RD, STE 401 SCOTTSDALE, AZ 85251		SCHOOL GROWTH, CONFERENCE GRANT	34,564.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INDIANAPOLIS ACADEMY OF EXCELLENCE, INC 1145 E. 22ND ST. INDIANAPOLIS, IN 46202		SCHOOL GROWTH, NATIONAL CONFERENCE	30,578.
NC PUBLIC CHARTER SCHOOLS ASSOCIATION 13850 BALLANTYNE CORPORATE PL #500 CHARLOTTE, NC 28277		DONATION	5,000.
NEW DIMENSIONS J500 LENOIR RD MORGANTON, NC 28655		SCHOOL GROWTH, CONFERENCE GRANT	42,176.
PIEDMONT COMMUNITY CHARTER SCHOOL 119 E. 2ND AVE GASTONIA, NC 28052		TECHNOLOGY GRANT, CONFERENCE GRANT	252,000.
PIONEER PREPATORY SCHOOL		SCHOOL GROWTH, CONFERENCE GRANT	47,454.
RIDGELINE ACADEMY 33625 N. NORTH VALLEY PARKWAY PHOENIX, AZ 85085		SCHOOL GROWTH, CONFERENCE GRANT	46,613.

TEAMCFA FOUNDATION

26-2778821

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SHINING ROCK CLASSICAL ACADEMY 52 WALNUT ST. #3 WAYNESVILLE, NC 28786		CONFERENCE GRANT	6,500.
THOMAS JEFFERSON CLASSICAL ACADEMY 1110 S. BROADWAY ST. FOREST CITY, NC 28043		CONFERENCE GRANT	41,600.
WESTERN SCHOOL OF SCIENCE AND TECHNOLOGY 6515 W. INDIAN SCHOOL RD. PHOENIX, AZ 85033		CONFERENCE GRANT	3,200.
TOTAL CONTRIBUTIONS PAID			<u>688,105.</u>

**Caution:** Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat 9.x products and later products, select "None" in the "Page Scaling" selection box in the Adobe "Print" dialog.

CLIENT'S COPY



HA+W | APRIO LLP  
FIVE CONCOURSE PARKWAY  
SUITE 1000  
ATLANTA, GEORGIA 30328

JANUARY 25, 2018

TEAMCFA FOUNDATION  
9935D REA ROAD SUITE 167  
CHARLOTTE , NC 28277

TEAMCFA FOUNDATION:

ENCLOSED IS THE ORGANIZATION'S 2015 EXEMPT ORGANIZATION RETURN.

SPECIFIC FILING INSTRUCTIONS ARE AS FOLLOWS.

FORM 990-PF RETURN:

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS. RETURN FORM 8879-EO TO US AS SOON AS POSSIBLE.

NO AMOUNT IS DUE ON FORM 990-PF.

PLEASE NOTE THAT THE FORM 990-PF RETURN CONTAINS EXCESS DISTRIBUTION CARRYOVER OF \$7,941,918. THIS MAY BE APPLIED TO TAX YEAR 2016 AND SUBSEQUENT YEARS.

ENCLOSED PLEASE FIND FORM CT-12 FOR OREGON CHARITIES AND A COPY OF FORM 990-PF. THIS COPY SHOULD BE SIGNED ON PAGE 2 AND MAILED BY MAY 16, 2016:

CHARITABLE ACTIVITIES SECTIONS  
1515 SW 5TH AVENUE, SUITE 410  
PORTLAND, OR 97201-5451

FORM CT-12 HAS A BALANCE DUE OF \$442.91. A CHECK OR MONEY ORDER FOR THIS AMOUNT SHOULD BE ATTACHED TO FORM CT-12. MAKE CHECK PAYABLE TO OREGON DEPARTMENT OF JUSTICE. INCLUDE THE ORGANIZATION'S EMPLOYER IDENTIFICATION NUMBER AND THE WORDS "FORM CT-12" ON THE REMITTANCE.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST  
THAT YOU RETAIN THIS COPY INDEFINITELY.

SINCERELY,

ROBERT N. GREENBERGER, CPA

Form **8879-EO**

# IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2015, or fiscal year beginning JUL 1, 2015, and ending JUN 30, 2016

# 2015

Department of the Treasury  
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**

▶ **Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).**

Name of exempt organization

Employer identification number

**TEAMCFA FOUNDATION**

**26-2778821**

Name and title of officer

**TISHA CRISLER  
TREASURER**

### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

<b>1a</b> Form 990 check here ▶ <input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> _____
<b>2a</b> Form 990-EZ check here ▶ <input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9) .....	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here ▶ <input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22) .....	<b>3b</b> _____
<b>4a</b> Form 990-PF check here ▶ <input checked="" type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5) .....	<b>4b</b> <u>0.</u>
<b>5a</b> Form 8868 check here ▶ <input type="checkbox"/>	<b>b Balance Due</b> (Form 8868, Part I, line 3c or Part II, line 8c) .....	<b>5b</b> _____

### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize HA+W | APRIO LLP to enter my PIN 78821  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**67921311111**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ HA+W | APRIO LLP Date ▶ 01/25/18

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.  
523051  
10-19-15

Form **8879-EO** (2015)

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation <b>TEAMCFA FOUNDATION</b>		A Employer identification number <b>26-2778821</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>9935D REA ROAD SUITE 167</b>	Room/suite	B Telephone number <b>(480) 820-2479</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHARLOTTE, NC 28277</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>3,043,283.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	4,460,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,770.	5,770.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	134,650.	0.	134,650.	STATEMENT 2	
12 Total. Add lines 1 through 11	4,600,420.	5,770.	134,650.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	499,167.	0.	0.	499,167.
	14 Other employee salaries and wages	1,084,321.	0.	0.	1,084,321.
	15 Pension plans, employee benefits	151,296.	0.	0.	151,296.
	16a Legal fees <b>STMT 3</b>	12,002.	0.	0.	12,002.
	b Accounting fees <b>STMT 4</b>	45,142.	5,770.	0.	39,372.
	c Other professional fees <b>STMT 5</b>	148,533.	0.	0.	148,533.
	17 Interest				
	18 Taxes <b>STMT 6</b>	85,721.	0.	0.	84,825.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	770,993.	0.	0.	770,993.
	22 Printing and publications	11,327.	0.	0.	11,327.
	23 Other expenses <b>STMT 7</b>	527,464.	0.	134,650.	391,519.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,335,966.	5,770.	134,650.	3,193,355.
	25 Contributions, gifts, grants paid	438,771.			438,771.
26 Total expenses and disbursements. Add lines 24 and 25	3,774,737.	5,770.	134,650.	3,632,126.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	825,683.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	1,369,075.	1,161,661.	1,161,661.
	2 Savings and temporary cash investments .....			
	3 Accounts receivable ▶ 38,000.			
	Less: allowance for doubtful accounts ▶ .....		38,000.	38,000.
	4 Pledges receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ 1,830,000.			
	Less: allowance for doubtful accounts ▶ 0.	860,000.	1,830,000.	1,830,000.
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....		13,622.	13,622.
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....			
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶ .....			
Less: accumulated depreciation ▶ .....				
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis ▶ .....				
Less: accumulated depreciation ▶ .....				
15 Other assets (describe ▶ .....				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	2,229,075.	3,043,283.	3,043,283.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	470,562.	384,088.	
	18 Grants payable .....			
	19 Deferred revenue .....		5,000.	
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ .....			
	23 <b>Total liabilities</b> (add lines 17 through 22) .....	470,562.	389,088.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds .....	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds .....	1,758,513.	2,654,195.	
30 <b>Total net assets or fund balances</b> .....	1,758,513.	2,654,195.		
31 <b>Total liabilities and net assets/fund balances</b> .....	2,229,075.	3,043,283.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	1,758,513.
2 Enter amount from Part I, line 27a .....	2	825,683.
3 Other increases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD ADJUSTMENT</b> .....	3	69,999.
4 Add lines 1, 2, and 3 .....	4	2,654,195.
5 Decreases not included in line 2 (itemize) ▶ .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	2,654,195.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,208,700.	495,726.	6.472729
2013	5,088,256.	569,688.	8.931654
2012	1,772,381.	735,320.	2.410353
2011	1,380,609.	0.	.000000
2010	299,328.	0.	.000000
2	Total of line 1, column (d) .....		2 17.814736
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....		3 3.562947
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 .....		4 419,240.
5	Multiply line 4 by line 3 .....		5 1,493,730.
6	Enter 1% of net investment income (1% of Part I, line 27b) .....		6 0.
7	Add lines 5 and 6 .....		7 1,493,730.
8	Enter qualifying distributions from Part XII, line 4 .....		8 3,632,126.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political purposes, Form 1120-POL filing, tax on political expenditures, IRS reporting, unrelated business income, liquidation, section 508(e) requirements, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.TEAMCFA.ORG
14 The books are in care of THE FOUNDATION Telephone no. (480) 820-2479
Located at 9935D REA ROAD SUITE 167, CHARLOTTE, NC ZIP+4 28277
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A**  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		499,167.	35,750.	131,824.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**  **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NATIONAL CONFERENCE - CONFERENCE TO SUPPORT PROFESSIONAL DEVELOPMENT IN OUR NETWORK SCHOOLS.	281,743.
2 MARKETING - PROVIDE COMPLIMENTARY MARKETING MATERIALS TO NETOWRK SCHOOLS, DESIGN MARKATING MATERIALS, BUILD AND MAINTAIN WEBSITE.	85,218.
3 TECHNOLOGY - PROVIDE GRANT FUNDS TO NETWORK SCHOOLS WHO IMPLEMENT TECHNOLOGY IN THE CLASSROOM AND OFFER SUPPORT.	150,341.
4 GEARS PROGRAM - SCHOOL IMPROVEMENT THROUGH GEARS INITIATIVE.	101,700.

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	425,624.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	425,624.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	425,624.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,384.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	419,240.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	20,962.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,632,126.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,632,126.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	3,632,126.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	299,328.			
b From 2011	1,081,281.			
c From 2012	1,772,381.			
d From 2013	5,088,256.			
e From 2014				
f Total of lines 3a through e	8,241,246.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	N/A			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,241,246.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	299,328.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	7,941,918.			
10 Analysis of line 9:				
a Excess from 2011	1,081,281.			
b Excess from 2012	1,772,381.			
c Excess from 2013	5,088,256.			
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ 04/20/10

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
<b>b</b> 85% of line 2a	0.	0.	0.	0.	0.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	3,632,126.	3,208,700.	5,088,256.	1,772,381.	13,701,463.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,632,126.	3,208,700.	5,088,256.	1,772,381.	13,701,463.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					0.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	13,975.	16,524.	11,016.	24,511.	66,026.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ARISTOTLE PREPARATORY ACADEMY 2461 ARTY AVE CHARLOTTE, NC 28208		PC	PROGRAM GRANT CONFERENCE GRANT	24,400.
BREVARD ACADEMY 299 ANDANTE LANE BREVARD, NC 28712		PC	PROGRAM GRANT CONFERENCE GRANT	18,200.
CORNERSTONE CHARTER ACADEMY 2535 NEW GARDEN E. GREENSBORO, NC 27455		PC	PROGRAM GRANT CONFERENCE GRANT	14,300.
ETHOS ACADEMY A CHALLENGE FOUNDATION 7614 N. 43RD AVE GLENDALE, AZ 85086		PC	CONFERENCE GRANT	41,444.
EXCELSIOR CLASSICAL ACADEMY 4100 N. ROXBORO ST. DURHAM, NC 27704		PC	PROGRAM GRANT CONFERENCE GRANT	78,700.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>438,771.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				
				<b>0.</b>





**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIRSCH ACADEMY CFA 6535 E. OSBORN RD, STE 401 SCOTTSDALE, AZ 85251		PC	PROGRAM GRANT CONFERENCE GRANT	13,000.
INDIANAPOLIS ACADEMY OF EXCELLENCE, INC. 1145K E. 22ND ST INDIANAPOLIS, IN 46202		PC	PROGRAM GRANT CONFERENCE GRANT	9,400.
LAKE LURE CLASSICAL ACADEMY 1058 ISLAND CREEK RD. LAKE LURE, NC 28746		PC	CONFERENCE GRANT	11,700.
NEW DIMENSIONS SCHOOL 550 LENOIR ROAD MORGANTON, NC 28655		PC	PROGRAM GRANT CONFERENCE GRANT	11,800.
PIEDMONT COMMUNITY CHARTER SCHOOL 119 E. 2ND AVE. GASTONIA, NC 28052		PC	CONFERENCE GRANT	22,100.
PIONEER PREPARATORY ACADEMY 6510 W CLARENDON AVE PHOENIX, AZ 85033		PC	CONFERENCE GRANT	16,900.
SHINING ROCK CLASSICAL ACADEMY, CFA INC. 21 SHACKFORD HALL DR. LAKE JAUNALUSKA, NC 28745		PC	PROGRAM GRANT CONFERENCE GRANT	50,400.
THOMAS JEFFERSON CLASSICAL ACADEMY 1110 BROADWAY ST. FOREST CITY, NC 28043		PC	PROGRAM GRANT CONFERENCE GRANT	26,500.
VERITAS COMMUNITY SCHOOL, INC. 2600 GRIMES ST CHARLOTTE, NC 28206		PC	CONFERENCE GRANT	64,177.
WESTERN SCHOOL OF SCIENCE AND TECHNOLOGY 6515 W. INDIAN SCHOOL RD. PHOENIX, AZ 85033		PC	PROGRAM GRANT CONFERENCE GRANT	26,000.
<b>Total from continuation sheets</b>				<b>261,727.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH CAROLINA ALLIANCE FOR PUBLIC CHARTER SCHOOLS 242 W. MILBROOK ROAD RALEIGH , NC 27609		PC	UNRESTRICTED	4,000.
NORTH CAROLINA PUBLIC CHARTER SCHOOLS ASSOCIATION 13850 BALLANTYNE CORPORATE PLACE CHARLOTTE, NC 28277		PC	UNRESTRICTED	5,000.
PARENTS FOR EDUCATIONAL FREEDOM 434 FAYETTEVILLE ST #1620 RALEIGH , NC 27601		PC	UNRESTRICTED	750.
<b>Total from continuation sheets</b> .....				

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

Name of the organization

TEAMCFA FOUNDATION

Employer identification number

26-2778821

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization <b>TEAMCFA FOUNDATION</b>	Employer identification number <b>26-2778821</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<b>CHALLENGE FOUNDATION</b>  P.O. BOX 1929  LAKE OSWEGO, OR 97035	\$ <u>4,380,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<b>RANDY KENDRICK</b>  3964 EAST PARADISE VIEW DRIVE  PARADISE VALLEY, AZ 85253	\$ <u>80,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>TEAMCFA FOUNDATION</b>	Employer identification number  <b>26-2778821</b>
---	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization <b>TEAMCFA FOUNDATION</b>	Employer identification number <b>26-2778821</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	5,770.	5,770.	0.
TOTAL TO PART I, LINE 3	5,770.	5,770.	0.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CURRICULUM FEE	134,650.	0.	134,650.
TOTAL TO FORM 990-PF, PART I, LINE 11	134,650.	0.	134,650.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	12,002.	0.	0.	12,002.
TO FM 990-PF, PG 1, LN 16A	12,002.	0.	0.	12,002.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	45,142.	5,770.	0.	39,372.
TO FORM 990-PF, PG 1, LN 16B	45,142.	5,770.	0.	39,372.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES - OTHER	148,533.	0.	0.	148,533.	
TO FORM 990-PF, PG 1, LN 16C	148,533.	0.	0.	148,533.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	84,825.	0.	0.	84,825.	
EXCISE TAXES	896.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	85,721.	0.	0.	84,825.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRAININGS AND SEMINARS	26,280.	0.	0.	26,280.	
SCHOOL STARTUP EXPENSES	1,700.	0.	0.	1,700.	
COMMITTEE STIPENDS	59,496.	0.	0.	59,496.	
MARKETING AND PROMOTION	289,073.	0.	134,650.	154,423.	
DUES AND SUBSCRIPTIONS	7,632.	0.	0.	6,337.	
INFORMATION TECHNOLOGY	5,368.	0.	0.	5,368.	
OFFICE EXPENSE	24,824.	0.	0.	24,824.	
INSURANCE	6,244.	0.	0.	6,244.	
OTHER OPERATING EXPENSES	147.	0.	0.	147.	
TECHNOLOGY AWARDS	5,000.	0.	0.	5,000.	
GEARS PROGRAM	101,700.	0.	0.	101,700.	
TO FORM 990-PF, PG 1, LN 23	527,464.	0.	134,650.	391,519.	



TRACY BANKER  
817 E. TODD DRIVE  
TEMPE, AZ 85283

SECRETARY/CHIEF LEGAL OFFI  
40.00

135,000. 9,450. 18,762.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

499,167. 35,750. 131,824.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>TEAMCFA FOUNDATION</b>	Employer identification number (EIN) or <b>26-2778821</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>9935D REA ROAD SUITE 167</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHARLOTTE , NC 28277</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**THE FOUNDATION**

• The books are in the care of  **9935D REA ROAD SUITE 167 - CHARLOTTE, NC 28277**  
Telephone No.  **(480) 820-2479** Fax No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2017**.

5 For calendar year       , or other tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**.

6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

7 State in detail why you need the extension  
**ADDITIONAL INFORMATION IS REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	0.
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title  **CPA** Date

HA+W | APRIO LLP  
FIVE CONCOURSE PARKWAY, SUITE 1000  
ATLANTA, GA 30328

TEAMCFA FOUNDATION  
9935D REA ROAD , NO. 167  
CHARLOTTE, NC 28277



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CLIENT'S COPY



HA+W | APRIO LLP  
FIVE CONCOURSE PARKWAY  
SUITE 1000  
ATLANTA, GEORGIA 30328

MAY 14, 2018

TEAMCFA FOUNDATION  
9935D REA ROAD NO. 167  
CHARLOTTE, NC 28277

TEAMCFA FOUNDATION:

ENCLOSED IS THE ORGANIZATION'S 2016 EXEMPT ORGANIZATION  
RETURN.

SPECIFIC FILING INSTRUCTIONS ARE AS FOLLOWS.

FORM 990-PF RETURN:

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU  
WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE  
SIGN, DATE, AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL  
THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A  
PAPER COPY OF THE RETURN TO THE IRS. RETURN FORM 8879-EO TO  
US BY MAY 15, 2018.

NO AMOUNT IS DUE ON FORM 990-PF.

PLEASE NOTE THAT THE FORM 990-PF RETURN CONTAINS EXCESS  
DISTRIBUTION CARRYOVER OF \$6,860,637. THIS MAY BE APPLIED TO  
TAX YEAR 2017 AND SUBSEQUENT YEARS.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST  
THAT YOU RETAIN THIS COPY INDEFINITELY.

SINCERELY,

ROBERT N. GREENBERGER, CPA  
HA+W | APRIO LLP

Form **8879-EO**

# IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2016, or fiscal year beginning JUL 1, 2016, and ending JUN 30, 2017

# 2016

Department of the Treasury  
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**

▶ **Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).**

Name of exempt organization

Employer identification number

**TEAMCFA FOUNDATION**

**26-2778821**

Name and title of officer

**PHILIP BYERS  
BOARD MEMBER**

### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

<b>1a</b> Form 990 check here ▶ <input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> _____
<b>2a</b> Form 990-EZ check here ▶ <input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9) .....	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here ▶ <input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22) .....	<b>3b</b> _____
<b>4a</b> Form 990-PF check here ▶ <input checked="" type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5) .....	<b>4b</b> _____ <b>0.</b>
<b>5a</b> Form 8868 check here ▶ <input type="checkbox"/>	<b>b Balance Due</b> (Form 8868, line 3c) .....	<b>5b</b> _____

### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2016 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

I authorize HA+W | APRIO LLP to enter my PIN 78821  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2016 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2016 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

### Part III Certification and Authentication

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**67921311111**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2016 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ HA+W | APRIO LLP Date ▶ 05/14/18

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2016)

623051 09-26-16

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2016**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

Name of foundation <b>TEAMCFA FOUNDATION</b>		A Employer identification number <b>26-2778821</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>9935D REA ROAD</b>	Room/suite <b>167</b>	B Telephone number <b>(480) 820-2479</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHARLOTTE, NC 28277</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>4,059,050.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	5,419,176.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,914.	4,914.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	125,000.	0.	125,000.	STATEMENT 2	
12 Total. Add lines 1 through 11	5,549,090.	4,914.	125,000.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	210,000.	0.	0.	210,000.
	14 Other employee salaries and wages	1,529,950.	0.	0.	1,529,950.
	15 Pension plans, employee benefits	228,944.	0.	0.	228,944.
	16a Legal fees <b>STMT 3</b>	7,047.	0.	0.	7,047.
	b Accounting fees <b>STMT 4</b>	47,948.	4,914.	0.	43,034.
	c Other professional fees <b>STMT 5</b>	237,200.	0.	0.	237,200.
	17 Interest				
	18 Taxes <b>STMT 6</b>	132,820.	0.	0.	130,073.
	19 Depreciation and depletion				
	20 Occupancy	41,088.	0.	0.	41,088.
	21 Travel, conferences, and meetings	493,489.	0.	0.	493,489.
	22 Printing and publications				
	23 Other expenses <b>STMT 7</b>	1,019,127.	0.	125,000.	894,127.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,947,613.	4,914.	125,000.	3,814,952.
	25 Contributions, gifts, grants paid	440,882.			440,882.
26 Total expenses and disbursements. Add lines 24 and 25	4,388,495.	4,914.	125,000.	4,255,834.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,160,595.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	1,161,661.	1,755,482.	1,755,482.
	2 Savings and temporary cash investments .....			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	38,000.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ 2,300,000.			
	Less: allowance for doubtful accounts ▶ 0.	1,830,000.	2,300,000.	2,300,000.
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	13,622.	2,026.	2,026.
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....			
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other .....				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>OTHER ASSETS</b> )	0.	1,542.	1,542.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,043,283.	4,059,050.	4,059,050.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	384,088.	244,260.	
	18 Grants payable .....			
	19 Deferred revenue .....	5,000.		
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	389,088.	244,260.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27 Capital stock, trust principal, or current funds .....	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds .....	2,654,195.	3,814,790.		
30 <b>Total net assets or fund balances</b> .....	2,654,195.	3,814,790.		
31 <b>Total liabilities and net assets/fund balances</b> .....	3,043,283.	4,059,050.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	2,654,195.
2 Enter amount from Part I, line 27a .....	2	1,160,595.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3 .....	4	3,814,790.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	3,814,790.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 ..... }	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

2 Total of line 1, column (d) .....	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....	3
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 .....	4
5 Multiply line 4 by line 3 .....	5
6 Enter 1% of net investment income (1% of Part I, line 27b) .....	6
7 Add lines 5 and 6 .....	7
8 Enter qualifying distributions from Part XII, line 4 .....	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due/overpayment. Values include 0.00 and N/A.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes Yes/No columns and a 'STMT 8' reference.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.TEAMCFA.ORG
14 The books are in care of THE FOUNDATION Telephone no. (480) 820-2479
Located at 9935D REA ROAD, NO. 167, CHARLOTTE, NC ZIP+4 28277
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A**  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRADLEY MILLER 9935D REA ROAD SUITE 167 CHARLOTTE, NC 28277	BOARD MEMBER 5.00	25,000.	0.	9,960.
PHILIP BYERS 9935D REA ROAD SUITE 167 CHARLOTTE, NC 28277	BOARD MEMBER 5.00	25,000.	0.	8,505.
RYAN STOWERS 9935D REA ROAD SUITE 167 CHARLOTTE, NC 28277	CHAIRPERSON 5.00	0.	0.	0.
ANTHONY H HELTON 9935D REA ROAD SUITE 167 CHARLOTTE, NC 28277	CEO 40.00	160,000.	11,200.	42,219.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Rows include: NATIONAL CONFERENCE - CONFERENCE TO SUPPORT PROFESSIONAL DEVELOPMENT IN OUR NETWORK SCHOOLS (507,868), MARKETING - PROVIDE COMPLIMENTARY MARKETING MATERIALS TO NETOWRK SCHOOLS... (111,741), TECHNOLOGY - PROVIDE GRANT FUNDS TO NETWORK SCHOOLS WHO IMPLEMENT TECHNOLOGY... (224,787), GEARS PROGRAM - SCHOOL IMPROVEMENT THROUGH GEARS INITIATIVE (602,797).

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'. Row 2 is blank. Row 3 contains 'All other program-related investments. See instructions.'

Total. Add lines 1 through 3 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	0.
b	Average of monthly cash balances .....	1b	2,370,241.
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	2,370,241.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....		1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	2,370,241.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	35,554.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	2,334,687.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	116,734.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	
2a	Tax on investment income for 2016 from Part VI, line 5 .....	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	
4	Recoveries of amounts treated as qualifying distributions .....	4	
5	Add lines 3 and 4 .....	5	
6	Deduction from distributable amount (see instructions) .....	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	4,255,834.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	4,255,834.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	4,255,834.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,081,281.			
b From 2012	1,772,381.			
c From 2013	5,088,256.			
d From 2014				
e From 2015				
f Total of lines 3a through e	7,941,918.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	N/A			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,941,918.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	1,081,281.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,860,637.			
10 Analysis of line 9:				
a Excess from 2012	1,772,381.			
b Excess from 2013	5,088,256.			
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling **04/20/10**

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	4,255,834.	3,632,126.	3,208,700.	5,088,256.	16,184,916.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4,255,834.	3,632,126.	3,208,700.	5,088,256.	16,184,916.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	77,823.	9,317.	16,524.	11,016.	114,680.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ANDREA STILWELL 5500 LENOIR ROAD MORGANTON, NC 28655	NONE	I	TEAMCFA EXCELLENCE IN EDUCATION TECHNOLOGY AWARD	1,000.
BRIDGIT MCCARTHY 6515 W. INDIAN SCHOOL RD. PHOENIX , AZ 85033	NONE	I	TEACHER OF THE YEAR AWARD	2,500.
GINGER FLYNN 538 CAMERON POINTE LANE BELMONT , NC 28012	NONE	I	TEAMCFA EXCELLENCE IN EDUCATION TECHNOLOGY AWARD	1,000.
JENNIFER COOPER 4380 TIMBERWOOD DRIVE GASTONIA , NC 28056	NONE	I	TEAMCFA EXCELLENCE IN EDUCATION TECHNOLOGY AWARD	1,000.
KELLY DEL GATTO 205 RIVER TRAIL MORGANTON, NC 28655	NONE	I	TEAMCFA EXCELLENCE IN EDUCATION TECHNOLOGY AWARD	1,000.
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> ..... ▶ <b>3a</b>				<b>440,882.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> ..... ▶ <b>3b</b>				<b>0.</b>





**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PETER BOTLE 4236 EAST PATRICIA JANE DRIVE PHOENIX , AZ 85018	NONE	I	ADMINISTRATOR OF THE YEAR AWARD	2,500.
SARAH MESSICK 1130 N. 2ND ST APT 413 PHOENIX , AZ 85004	NONE	I	TEAMCFA EXCELLENCE IN EDUCATION TECHNOLOGY AWARD	1,000.
EXCELSIOR CLASSICAL ACADEMY 4100 N. ROXBORO ST DURHAM, NC 27704		PC	PROGRAM GRANT	57,517.
THOMAS JEFFERSON CLASSICAL ACADEMY 1110 BROADWAY ST. FOREST CITY, NC 28043		PC	PROGRAM GRANT	51,000.
ETHOS ACADEMY A CHALLENGE FOUNDATION 7614 N. 43RD AVE GLENDALE, AZ 85086		PC	PROGRAM GRANT	27,400.
NORTH CAROLINA PUBLIC CHARTER SCHOOL ASSOCIATION 13850 BALLANTYNE CORPORATE PLACE CHARLOTTE, NC 28277		PC	CONFERENCE GRANT	5,000.
SHINING ROCK CLASSICAL ACADEMY, CFA INC. 21 SHACKFORD HALL DR. LAKE JAUNALUSKA , NC 28745		PC	PROGRAM GRANT	60,999.
VERITAS COMMUNITY SCHOOL, INC 2600 GRIMES ST CHARLOTTE, NC 28206		PC	PROGRAM GRANT	27,486.
ARISTOTLE PREPARATORY ACADEMY 2461 ARTY AVE CHARLOTTE, NC 28208		PC	PROGRAM GRANT	16,880.
NEW DIMENSIONS SCHOOL 5500 LENOIR ROAD MORGANTON, NC 28655		PC	PROGRAM GRANT	11,700.
<b>Total from continuation sheets</b>				<b>434,382.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIANAPOLIS ACADEMY OF EXCELLENCE INC 1145K E. 22ND ST INDIANAPOLIS , IN 46202		PC	PROGRAM GRANT	6,500.
CORNERSTONE CHARTER ACADEMY 2535 NEW GARDEN E. GREENSBORO, NC 27455		PC	PROGRAM GRANT	28,600.
WESTERN SCHOOL OF SCIENCE AND TECHNOLOGY 6515 W. INDIAN SCHOOL RD. PHOENIX , AZ 85033		PC	PROGRAM GRANT	10,400.
LAKE LURE CLASSICAL ACADEMY 1058 ISLAND CREEK RD LAKE LURE, NC 28746		PC	CONFERENCE GRANT	22,100.
PIEDMONT COMMUNITY CHARTER SCHOOL 119 E. 2ND AVE GASTONIA , NC 28052		PC	CONFERENCE GRANT	28,600.
HIRSCH ACADEMY CFA 6535 E. OSBORN RD, STE 401 SCOTTSDALE , AZ 85251		PC	PROGRAM GRANT	7,800.
PIONEER PREPARATORY ACADEMY 6510 W. CLARENDON AVE PHOENIX , AZ 85033		PC	PROGRAM GRANT	11,700.
BREVARD ACADEMY 299 ANDANTE LANE BREVARD, NC 28712		PC	PROGRAM GRANT	13,000.
ROCK CREEK COMMUNITY ACADEMY 11525 US-31 SELLERSBURG, IN 47172		PC	CONFERENCE GRANT	18,200.
PINE SPRINGS PREPARATORY ACADEMY 220 ROSEWOOD CENTRE DR HOLLY SPRINGS , NC 27540		PC	CONFERENCE GRANT	20,800.
<b>Total from continuation sheets</b>				



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2016**

Name of the organization

TEAMCFA FOUNDATION

Employer identification number

26-2778821

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization <b>TEAMCFA FOUNDATION</b>	Employer identification number <b>26-2778821</b>
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**Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<b>CHALLENGE FOUNDATION</b>  P.O. BOX 1929  LAKE OSWEGO, OR 97035	\$ 2,475,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<b>CHARLES KOCH FOUNDATION</b>  1320 N. COURTHOUSE ROAD SUITE 500  ARLINGTON, VA 22201	\$ 510,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<b>JOHN AND MARTHA BRYAN</b>  P.O. BOX 1929  LAKE OSWEGO, OR 97035	\$ 2,200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<b>ARIZONA GOVERNORS OFFICE</b>  1700 WEST WASHINGTON STREET  PHOENIX, AZ 85007	\$ 231,676.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>TEAMCFA FOUNDATION</b>	Employer identification number  <b>26-2778821</b>
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**Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  <b>TEAMCFA FOUNDATION</b>	Employer identification number  <b>26-2778821</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	4,914.	4,914.	0.
TOTAL TO PART I, LINE 3	4,914.	4,914.	0.

## FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CURRICULUM FEE	125,000.	0.	125,000.
TOTAL TO FORM 990-PF, PART I, LINE 11	125,000.	0.	125,000.

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	7,047.	0.	0.	7,047.
TO FM 990-PF, PG 1, LN 16A	7,047.	0.	0.	7,047.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	47,948.	4,914.	0.	43,034.
TO FORM 990-PF, PG 1, LN 16B	47,948.	4,914.	0.	43,034.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES - OTHER	237,200.	0.	0.	237,200.	
TO FORM 990-PF, PG 1, LN 16C	237,200.	0.	0.	237,200.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	130,073.	0.	0.	130,073.	
EXCISE TAXES	2,747.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	132,820.	0.	0.	130,073.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MARKETING AND PROMOTION	84,141.	0.	84,141.	0.	
TRAININGS AND SEMINARS	10,636.	0.	0.	10,636.	
BOARD COMMITTEE AND STIPEND	493,584.	0.	0.	493,584.	
BOARD EXPENSES	33,907.	0.	0.	33,907.	
OTHER EXPENSES	22,993.	0.	22,993.	0.	
OFFICE EXPENES	87,434.	0.	17,866.	69,568.	
INFORMATION TECHNOLOGY	81,796.	0.	0.	81,796.	
GEARS PROGRAM	204,636.	0.	0.	204,636.	
TO FORM 990-PF, PG 1, LN 23	1,019,127.	0.	125,000.	894,127.	

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

CHALLENGE FOUNDATION

P.O. BOX 1929  
LAKE OSWEGO, OR 97035

JOHN AND MARTHA BRYAN

P.O. BOX 1929  
LAKE OSWEGO, OR 97035

# Appendix P:

TeamCFA: Pender



# TeamCFA

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**Pender**

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**Appendix P:**

**Charter School Required Signature Certification**

**Note:** Outlined below is a list of areas that must be certified by the proposed Board of Directors. Any forms Not Applicable to the proposed charter school indicate below with N/A and provide a brief explanation for providing such response.

Serving on a public charter school board is a position of public trust and board members of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, the school's fulfillment of its public obligations, all terms of its charter, and understanding/overseeing all third party contracts with individuals or companies.

❖ The selected Board Attorney that he/she has reviewed with the full Board of Directors, listed within the application, all the governance documents and liabilities associated with being on the Board of a Non Profit Corporation.

- Name of the Selected Board Attorney: Donna Rascoe
- Date of Review: 9/30/2018
- Signature of Board Members Present (Add Signature Lines as Needed):
  - George Johnson George Johnson
  - Chris Mills CHRIS MILLS
  - Lisa Bullard Lisa Bullard
  - MARC BURNS MARC BURNS
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

❖ The selected Board Auditor that he/she has reviewed with the full Board of Directors, listed within the application, all the items required for the annual audit and 990 preparations.

- Name of the Selected Board Auditor: Darrell Keller
- Date of Review: 9/30/18
- Signature of Board Members Present (Add Signature Lines as Needed):
  - George Johnson George Johnson
  - CHRIS MILLS CHRIS MILLS
  - Lisa Bullard Lisa Bullard
  - MARC BURNS MARC BURNS
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

❖ If contracting with a CMO/EMO, that the selected management company has reviewed with the full Board of Directors, listed within the application, all the items required and the associated management contract and operations.

- Name of the Contact for Selected EMO/CMO: Gregg Sanders, TEAMCFA
- Date of Review: Gregg Sanders - 9/30/2018
- Signature of Board Members Present (Add Signature Lines as Needed):
  - [Signature] George Johnson
  - [Signature] CHRIS MILLS
  - [Signature] Lisa Bullard
  - [Signature] MARCUS BENSON
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

❖ If contracting with a financial management service provider that the selected financial service provider has reviewed with the full Board of Directors, listed within the application, all the financial processes and services provided.

- Name of the Contact: Gregg Sanders
- Name of the Selected Financial Service Provider: \_\_\_\_\_
- Date of Review: 9/30/2018
- Signature of Board Members Present (Add Signature Lines as Needed):
  - [Signature] George Johnson
  - [Signature] CHRIS MILLS
  - [Signature] Lisa Bullard
  - [Signature] MARCUS BENSON
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

❖ If the proposed Board of Directors, listed within the application, is contracting with a service provider to operate PowerSchool that the service provider has reviewed all of the financial processes and services provided.

- Name of the Contact: Gregg Sanders
- Name of the Selected PowerSchool Service Provider: \_\_\_\_\_
- Date of Review: 9/30/2018
- Signature of Board Members Present (Add Signature Lines as Needed):
  - [Signature] George Johnson
  - [Signature] CHRIS MILLS
  - [Signature] Lisa Bullard
  - [Signature] MARCUS BENSON
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_

**Certification**  
I, MARCUS BENSON, as Board Chair, certify that each Board Member has reviewed and participated in the selection of the individuals and vendors attached to this document as evidenced by the full Board of Director signatures outlined above. The information I am providing to the North Carolina State Board of Education as TEAM CFA: PEPPER Charter School is true and correct in every respect.

[Signature] \_\_\_\_\_ Date 093018